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FISCAL IMPACT REPORT

SPONSOR Lundstrom/Alcon/ Garcia, H. **ORIGINAL DATE** _____ **LAST UPDATED** _____ **HM** 72

SHORT TITLE Job Growth From Escalante Generating Station **SB** _____

ANALYST Martinez

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	FY18	FY19	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	See Fiscal Impact	See Fiscal Impact				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

N/A

SUMMARY

Synopsis of Bill

HM72 recognizes job growth at the Escalante Generating Station in Prewitt, New Mexico. HM72 requires that the Economic Development Department, Workforce Solutions Department, and the Energy, Minerals and Natural Resources Department study the job growth potential and provide a report to the relevant interim legislative committees prior to November 1, 2017.

FISCAL IMPLICATIONS

HM72 will require the Economic Development Department, Workforce Solutions Department, and the Energy, Minerals and Natural Resources Department study the job growth potential and provide a report to the relevant interim legislative committees prior to November 1, 2017. HM72

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will not have any additional expenses on the agencies operating budgets, all current employees can perform the duties required within their current work schedules.

However, since multiple agencies and organizations are involved with this study, travel may be necessary for meetings. This will potentially increase agencies travel budgets or cause the agency to reprioritize travel expenses.

ADMINISTRATIVE IMPLICATIONS

HM72 also requires that the Economic Development Department, Workforce Solutions Department, and the Energy, Minerals and Natural Resources Department along with New Mexico Energy Associations, the National Rural Electric Cooperative Association, the Continental Divide Electric Cooperative, local and regional economic development organizations and universities in the region, be consulted and engaged in the development of the report and strategic planning process.

JM/jle/al