

in which the charter school is geographically located. The SEC amendment changes the charter school size adjustment program unit final reduction level from 60 percent to 50 percent.

Synopsis of Original Bill

The bill phases in changes to the public school funding formula over a five year period, including:

- Aligning the training and experience index (T&E) with the three-tiered licensure system by implementing a new matrix with cost differentials called the Teacher Cost Index (TCI). The new TCI has funding weights associated with licensure level and years of experience and functions similar to the T&E but better recognizes cost changes as a result of teachers moving up the state's career ladder.
- Decreasing the school size adjustment factor for charter schools to 50 percent of current subsidy levels. A new charter school would be eligible for full size adjustment units in its first year of operation to recognize start up costs, and then the subsidy is decreased to 50 percent after five years.
- Increasing the at-risk index weight from 0.106 to 0.150.

This bill is endorsed by LFC and LESC.

FISCAL IMPLICATIONS

Adjustments to the funding formula do not change the overall amount distributed to public school support. Thus, the bill's formula provisions have no additional potential costs to the state. However, once the changes to the funding formula have been fully phased-in, the bill as amended by SFC would result in an estimated net reduction of 7.2 thousand program units.

The House Appropriations and Finance Committee substitute for House Bill 2 and 3 for public school support includes a program cost of \$2.55 billion and a \$25 million special appropriation for the state equalization guarantee. Attachment 1 shows the impact of this bill on school districts and charter schools, based on the \$2.578 billion legislated FY18 program cost. Additional appropriations assumed for the subsequent fiscal years are based on a 1 percent increase in the state equalization guarantee distribution. According to the December 2016 consensus revenue estimate, general fund revenues are expected to increase between 3 percent and 4 percent in the period between FY19 and FY22.

The bill as amended by SFC contains a hold harmless provision. LFC and LESC estimate the provision will cost \$4,888 in FY18, \$463.9 thousand in FY19, and \$327.4 thousand in FY20.

At the January 2016 LESC interim meeting, some charter schools indicated they could operate with less funding from favorable adjustments.

SIGNIFICANT ISSUES

Training and Experience Index and Teacher Cost Index

The bill creates a teacher cost index (TCI), which would replace the current instructional staff training and experience index (T&E) over five years. Both T&E and TCI are staffing cost

multipliers that provide school districts and charter schools additional program units based on teacher characteristics and student enrollment.

Attachment 2 illustrates the responsiveness of TCI to a simulated advancement of approximately 10 percent of level 1 and level 2 teachers within certain school districts. Estimates of TCI are based on teachers' years of experience and licensure level in FY15, which is the most recent data available to legislative staff. Simulations were based on the FY17 final funded membership and include at least one school district each with student membership:

- greater than 80 thousand (very large);
- greater than 20 thousand (large);
- greater than 12 thousand (medium-large);
- less than 1,500 (small);
- less than 300 but greater than 200 (very small); and
- less than 200 (micro).

Conservatively assuming that each teacher whose license advanced under the simulation began at their current level's minimum salary before progressing to the next minimum salary and assuming an additional cost of 25 percent of salary for benefits, the TCI appears to distribute resources beyond projected need for all school district sizes except very small and micro districts. However, even though the TCI might not fully reimburse costs for those districts, the current T&E index offers no financial support for licensure advancement.

The bill requires PED, LFC, and LESC to report annually on how well TCI reflects the additional costs from tier migration realized by school districts and charter schools.

The bill changes the specific program units that are multiplied by TCI to compensate school districts and charter schools for higher staffing costs. Currently, the T&E index is multiplied by early childhood education units, basic education program units, special education program units, bilingual multicultural education units, fine arts education units, and elementary physical education program units. The bill reduces that list to include only early childhood units and basic education program units. This will lead to a reduction in the overall number of program units. Assuming appropriations to the SEG distribution do not decrease, the unit value will increase. This bill would phase in the TCI over four years, beginning in FY19.

Size Adjustment Program Units

The SFC amendment removes changes described in this section. Statute currently prohibits charter schools from generating size adjustment program units; however, the current and previous administrations have allowed charter schools to generate these units, inconsistent with current statute. This bill explicitly establishes access to size adjustment program units for charter schools, although at a lower level than PED is currently allocating. Charter schools generate a disproportionate share of their funding from size adjustment program units. Size adjustment program units were designed to aid school districts in sparsely populated areas, which are unable to take advantage of economies of scale. Most charter schools are located in densely populated areas and are small by design.

The bill provides for the calculation of size adjustment units based on the same calculation for school districts, but limits charter schools to 60 percent of the size adjustment program units a school district would generate. For charter schools currently operating, the number of size

adjustment program units is reduced by 10 percent per year, from 100 percent in FY17 to 60 percent FY21. In FY22 and subsequent years the limit is 60 percent (see Technical Issues).

Charter schools that open in FY18 or later generate 100 percent of size adjustment program units in the charter school's first year of operation and size adjustment program units are reduced by 10 percent per year until the sixth year of operation. The bill limits charter schools in their sixth and subsequent years of operation to 50 percent of the size adjustment program units a school district would generate. This phase out of size adjustment program units provide a form of "start-up" funding for charter schools while limiting the amount of size funding mature charter schools can access. This may reduce the gap between per student funding allocated to charter schools and the school districts in which those charter schools are located.

Enrollment Growth Program Units

This bill would end the practice of double counting new student membership for enrollment growth program units and in first-year funding for new formula-based programs. Formula funding for school districts and charter schools is typically based on prior-year enrollment data. The two exceptions are enrollment growth program units, which compensates school districts and charter schools with at least 1 percent growth in student membership, and funding for new formula-based programs. Language historically included in the General Appropriation Act (GAA) allows school districts and charter schools to generate funding based on current year enrollment for a new educational program that will generate program units in future years.

Since FY09, PED has considered a charter school phasing in a new grade level eligible for new formula-based program funding. In some cases, the phasing in of a new grade level has led to more than 1 percent growth in a charter school and the charter school has received both enrollment growth funding and new formula-based program funding for the same students, which was never intended by the Legislature. The bill clarifies that language included in the GAA is not intended to provide double-funding for enrollment growth and new formula-based programs. The bill would require PED to subtract any student membership used to calculate funding for new formula-based programs from student enrollment on the first reporting date before determining eligibility for enrollment growth program units.

At-Risk Index

The bill would increase the at-risk index multiplier of over five years, from the current 0.106 to 0.150. Compared with other states, New Mexico currently directs a relatively small amount of formula funding to at-risk students. In FY17, about 4 percent of formula funding was based on a school district's at-risk population. Results from the Partnership for Assessment of Readiness for College and Careers (PARCC) assessments indicate that students in poverty and English learners continue to perform below other students. Directing additional formula funding to at-risk student may help to close the achievement gap. Additionally, the state is currently facing several sufficiency lawsuits alleging the state does not direct sufficient funding to at-risk students. School districts and charter school would still exercise the same local discretion in choosing specific services for at-risk students.

Charter School Budgets

The bill would provide that an existing charter school that changes its authorizer would continue to use the at-risk index and the applicable T&E index or TCI instead of returning to the at-risk index and T&E index of the school district in which the charter school is geographically located. Laws 2015, Chapter 108 removed a provision that required charter schools to retain their own T&E index. Changing authorizers has little connection to the amount of training or experience in a charter school's teaching staff and PED would be able to calculate the index for charter schools changing authorizers using the charter school's own data. See technical issues for discussion of charter schools' at-risk index. The bill would put into statute the requirement newly opened charter schools to adjust their budgets based on student enrollment on the first reporting date of the school year. Currently, charter schools are adjusting their budgets because of the new formula-based program language in the GAA, but the Legislature must reauthorize this language every year. Placing this requirement in statute provides consistency for newly opened charter schools.

Hold Harmless Provision

The bill contains a provision that holds school districts and charter schools harmless to changes from the bill in FY18. In FY19, school districts and charter schools are held to 75 percent of FY18 program cost and in FY20 school districts and charter schools are held harmless to 50 percent of FY19 program cost.

ADMINISTRATIVE IMPLICATIONS

PED will need to modify all of the funding formula worksheets used to compute the state equalization guarantee for school districts and charter schools. The unit value calculation will need to be modified to capture the impact of these additional minimum requirements to the funding formula. PED notes implementation of major funding formula changes will be challenging and expresses concerns about the accuracy of changes if provisions of the bill become effective for FY18

CONFLICT, RELATIONSHIP

This bill relates to HB130 and SB200, which provides additional program units for National Board certified licensed school employees; SB39, which require student membership to be used to calculate a school district's or charter school's program cost; SB279, which excludes supplemental accountability model schools from generating size adjustment funding; and SB305, which establishes financing provisions for virtual charter schools. The bill conflicts with parts of HB273, which makes several changes to the public school funding formula, including sections involving size adjustment program units, enrollment growth program units, and the at-risk index.

OTHER SUBSTANTIVE ISSUES

The three-tiered system provides large salary changes not accounted for in the T&E index. For several years the LFC has noted, in its present form, the T&E index is not aligned to the three-tiered system. An evaluation of the public school funding formula conducted jointly by the LFC and the Legislative Education Study Committee (2011), the New Mexico Effective Teaching Task Force final report (2011), and the American Institutes of Research funding formula study (2008) recommended better alignment of the T&E index with the three-tiered system.

For more than a decade, T&E index issues have been identified, including its impact on hard-to-staff, high-poverty districts, as a multiplier for ancillary services staff units, and lack of alignment with the three-tiered licensure and salary system. In addition to noting the lack of uniformity in how schools count years of experience and educational credits, resulting in differences in T&E index values, LFC program evaluations (2012) have contemplated using the T&E index to target additional compensation toward teachers working at high-poverty schools. LFC staff has found the state’s method of allocating resources for teacher compensation is outdated and ineffective. Specifically, the reports found the T&E index directs more funding to more affluent school districts and produces a questionable return on investment after factoring in poverty. More recently, LESC analysis has noted how volatility in the T&E index can significantly affect the budgets of small school districts year to year.

The small size adjustment factor in the public education funding formula was originally intended to steer resources to small, rural communities with small schools that do not benefit from economies of scale. However, statute specifically prohibits schools that offer special programs, typically in urban areas, from receiving size adjustment funding. The 2011 joint LFC and LESC funding formula evaluation suggested that charter schools are barred from receiving school size units by statute. However, PED allows charter schools to generate school size units. As a result many charters, even in urban areas like APS, receive size adjustment funding and dilute the unit value.

Difference in Funding between District Students and Locally Chartered Charter School Students, FY16

District	District Funding per Student	Local Charter School Funding per Student	Percentage Difference
Gallup-McKinley County Schools	\$7,694	\$13,440	75%
Roswell Independent School District	\$7,104	\$10,700	51%
Espanola Public Schools	\$7,964	\$11,747	48%
Deming Public Schools	\$7,293	\$10,483	44%
Carlsbad Municipal Schools	\$8,232	\$10,184	24%
Albuquerque Public Schools	\$7,463	\$8,688	16%
Taos Municipal Schools	\$7,811	\$9,017	15%
Questa Independent School District	\$11,148	\$12,490	12%
Aztec Municipal School District	\$6,994	\$7,485	7%
West Las Vegas Public Schools	\$9,129	\$9,486	4%
Cimarron Municipal Schools	\$11,031	\$11,431	4%
Socorro Consolidated Schools	\$7,823	\$7,689	-2%
Santa Fe Public Schools	\$7,485	\$7,295	-3%
Jemez Mountain Public Schools	\$12,038	\$11,643	-3%
Jemez Valley Public Schools	\$10,726	\$9,695	-10%
Farmington Municipal Schools	\$6,904	\$5,918	-14%

Source: LFC Files

Three recent independent studies have made a series of recommendations to either implement a new formula or adjust the existing formula, and all three studies have recommended directing increased funding to serve the state’s most at-risk students. As part of the Funding Formula

Study Task Force, the American Institutes for Research published “An Independent Comprehensive Study of the New Mexico Public School Funding Formula” (2008). The study recommended including higher factors for students in poverty or not fluent in English. In November, 2011, a joint study evaluating the public school funding formula by the LFC and LESC also recommended allocating higher funding for at-risk students. In 2012, the Maddox Foundation of Hobbs, New Mexico, commissioned researchers from Syracuse University to conduct a funding formula review. This study also argued for higher funding for at-risk students.

The current formula places little weight, as compared with other components and other states’ formulas, on the additional costs associated with educating at-risk students. Currently, approximately 3 percent of total public education funding is directed to serve the state’s at-risk students, identified based on English language status, Title I status, and mobility.

Selected States' Incremental Funding for At-Risk Students

State	Additional Funding Provided per At-Risk Student
Minnesota	50%
Georgia	30%
Texas	25%
Vermont	25%
South Carolina	25%
Missouri	25%
Oregon	25%
Connecticut	25%
Maine	20%
Louisiana	19%
Michigan	12%
Hawaii	10%
New Mexico	9%
Mississippi	5%

Source: Verstegen and Jordan, 2009

The bill provides that charter schools would use their own at-risk index in the second and subsequent years of operation. The at-risk index is calculated using three indicators: percent of enrollment that is Title I eligible, percent of enrollment that are English learners, and student mobility. The percent of student enrollment that is Title I eligible is determined using data from the U.S. Census Bureau, which is based on poverty levels in a set geographic area. Although individual schools have data on the number of Title I students that attend, because of New Mexico’s relatively high poverty rate, many schools in New Mexico operate “school wide” Title I programs. In those cases, Title I eligible enrollment would equal 100 percent of enrollment. Given the limitations of the data, it may not be possible to calculate a charter school’s at-risk index using Title I eligibility.

AMENDMENTS

On page 10, lines 18 through 21, the phased reduction of size adjustment program units for charter schools currently in operation repeats 60 percent in item (4) and item (5). Item (5) is meant to be “fifty percent,” and “sixty percent” represents a technical drafting mistake. This item is addressed in the SEC amendment.

Page 23, line 21, refers to fiscal year 2020. It appears that this should be referring to fiscal year 2019 in order to be in congruence with the earlier provisions for save harmless.

SL/JA/al/jle

IMPACT OF SB30/aSEC/aSFC ON SCHOOL DISTRICTS AND CHARTER SCHOOLS

DISTRICT/CHARTER	FY 17 Final	Year 1 of Implementation (FY18)					Year 2 of Implementation (FY19)					Year 3 of Implementation (FY20)					Year 4 of Implementation (FY21)			Year 5 of Implementation (FY22)		
	Total Appropriation \$2,511,320,953	Total Appropriation \$2,578,508,700		Hold Harmless \$4,888			Total Appropriation \$2,608,508,700		Hold Harmless \$463,909			Total Appropriation \$2,638,508,700		Hold Harmless \$327,434			Total Appropriation \$2,668,508,700			Total Appropriation \$2,698,508,700		
		\$67,187,747					\$30,000,000					\$30,000,000					\$30,000,000					
	PROGRAM COST	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ
1 ALAMOGORDO	\$39,658,541	\$40,944,590	\$1,286,049	\$0	\$40,944,590	3.2%	\$41,438,901	\$494,311	\$0	\$41,438,901	1.2%	\$41,932,395	\$493,495	\$0	\$41,932,395	1.2%	\$42,427,472	\$495,076	1.2%	\$42,921,691	\$494,219	1.2%
2 ALBUQUERQUE	\$624,042,505	\$640,833,346	\$16,790,841	\$0	\$640,833,346	2.7%	\$649,254,576	\$8,421,230	\$0	\$649,254,576	1.3%	\$657,708,400	\$8,453,825	\$0	\$657,708,400	1.3%	\$666,171,668	\$8,463,268	1.3%	\$674,666,925	\$8,495,257	1.3%
3 ANIMAS	\$2,295,845	\$2,335,365	\$39,520	\$0	\$2,335,365	1.7%	\$2,334,100	-\$1,265	\$948	\$2,335,049	0.0%	\$2,331,828	-\$2,272	\$1,136	\$2,332,964	-0.1%	\$2,329,324	-\$2,503	-0.2%	\$2,325,830	-\$3,494	-0.2%
4 ARTESIA	\$27,247,989	\$27,905,840	\$657,850	\$0	\$27,905,840	2.4%	\$28,270,786	\$364,946	\$0	\$28,270,786	1.3%	\$28,633,714	\$362,929	\$0	\$28,633,714	1.3%	\$29,000,378	\$366,663	1.3%	\$29,364,928	\$364,550	1.3%
5 AZTEC	\$20,996,667	\$21,580,259	\$583,592	\$0	\$21,580,259	2.8%	\$21,853,763	\$273,504	\$0	\$21,853,763	1.3%	\$22,124,908	\$271,145	\$0	\$22,124,908	1.2%	\$22,399,355	\$274,447	1.2%	\$22,671,363	\$272,009	1.2%
6 BELEN	\$29,105,008	\$29,794,999	\$689,991	\$0	\$29,794,999	2.4%	\$29,970,609	\$175,609	\$0	\$29,970,609	0.6%	\$30,144,554	\$173,946	\$0	\$30,144,554	0.6%	\$30,312,760	\$168,206	0.6%	\$30,479,495	\$166,735	0.6%
7 BERNALILLO	\$23,008,223	\$23,655,449	\$647,226	\$0	\$23,655,449	2.8%	\$24,015,392	\$359,943	\$0	\$24,015,392	1.5%	\$24,380,180	\$364,788	\$0	\$24,380,180	1.5%	\$24,743,834	\$363,654	1.5%	\$25,112,321	\$368,487	1.5%
8 BLOOMFIELD	\$21,469,423	\$22,064,459	\$595,036	\$0	\$22,064,459	2.8%	\$22,284,272	\$219,812	\$0	\$22,284,272	1.0%	\$22,503,418	\$219,146	\$0	\$22,503,418	1.0%	\$22,721,630	\$218,212	1.0%	\$22,939,211	\$217,581	1.0%
9 CAPITAN	\$4,463,784	\$4,575,563	\$111,780	\$0	\$4,575,563	2.5%	\$4,630,546	\$54,982	\$0	\$4,630,546	1.2%	\$4,684,964	\$54,418	\$0	\$4,684,964	1.2%	\$4,740,015	\$55,052	1.2%	\$4,794,488	\$54,473	1.1%
10 CARLSBAD	\$51,102,759	\$51,172,178	\$69,419	\$0	\$51,172,178	0.1%	\$50,628,799	-\$543,379	\$407,534	\$51,036,333	-0.3%	\$50,055,968	-\$572,831	\$286,416	\$50,342,384	-1.4%	\$49,463,099	-\$592,869	-1.7%	\$48,841,679	-\$621,420	-1.3%
11 CARRIZOZO	\$1,860,772	\$1,926,389	\$65,617	\$0	\$1,926,389	3.5%	\$1,947,970	\$21,581	\$0	\$1,947,970	1.1%	\$1,969,336	\$21,366	\$0	\$1,969,336	1.1%	\$1,990,879	\$21,543	1.1%	\$2,012,203	\$21,324	1.1%
12 CENTRAL CONS.	\$44,993,884	\$46,171,465	\$1,177,581	\$0	\$46,171,465	2.6%	\$46,819,205	\$647,740	\$0	\$46,819,205	1.4%	\$47,475,730	\$656,524	\$0	\$47,475,730	1.4%	\$48,128,338	\$652,609	1.4%	\$48,789,768	\$661,429	1.4%
13 CHAMA VALLEY	\$4,251,156	\$4,354,451	\$103,295	\$0	\$4,354,451	2.4%	\$4,408,502	\$54,051	\$0	\$4,408,502	1.2%	\$4,461,761	\$53,258	\$0	\$4,461,761	1.2%	\$4,515,949	\$54,189	1.2%	\$4,569,324	\$53,375	1.2%
14 CIMARRON	\$3,958,056	\$4,080,438	\$122,382	\$0	\$4,080,438	3.1%	\$4,154,726	\$74,288	\$0	\$4,154,726	1.8%	\$4,228,768	\$74,042	\$0	\$4,228,768	1.8%	\$4,304,210	\$75,443	1.8%	\$4,379,366	\$75,156	1.7%
15 CLAYTON	\$4,521,636	\$4,663,660	\$142,024	\$0	\$4,663,660	3.1%	\$4,757,531	\$93,871	\$0	\$4,757,531	2.0%	\$4,851,246	\$93,715	\$0	\$4,851,246	2.0%	\$4,946,826	\$95,580	2.0%	\$5,042,194	\$95,368	1.9%
16 CLOUDCROFT	\$3,494,629	\$3,593,056	\$98,427	\$0	\$3,593,056	2.8%	\$3,658,499	\$65,443	\$0	\$3,658,499	1.8%	\$3,724,042	\$65,543	\$0	\$3,724,042	1.8%	\$3,790,507	\$66,465	1.8%	\$3,857,042	\$66,535	1.8%
17 CLOVIS	\$58,076,328	\$59,945,093	\$1,868,765	\$0	\$59,945,093	3.2%	\$60,915,392	\$970,298	\$0	\$60,915,392	1.6%	\$61,890,162	\$974,771	\$0	\$61,890,162	1.6%	\$62,872,291	\$982,129	1.6%	\$63,858,622	\$986,331	1.6%
18 COBRE CONS.	\$11,236,951	\$11,353,085	\$116,134	\$0	\$11,353,085	1.0%	\$11,477,225	\$124,140	\$0	\$11,477,225	1.1%	\$11,600,389	\$123,165	\$0	\$11,600,389	1.1%	\$11,724,175	\$123,786	1.1%	\$11,846,976	\$122,801	1.0%
19 CORONA	\$1,472,610	\$1,518,104	\$45,494	\$0	\$1,518,104	3.1%	\$1,536,528	\$18,424	\$0	\$1,536,528	1.2%	\$1,554,467	\$17,939	\$0	\$1,554,467	1.2%	\$1,572,919	\$18,452	1.2%	\$1,590,874	\$17,955	1.1%
20 CUBA	\$5,687,886	\$5,825,829	\$137,943	\$0	\$5,825,829	2.4%	\$5,889,095	\$63,266	\$0	\$5,889,095	1.1%	\$5,953,488	\$64,392	\$0	\$5,953,488	1.1%	\$6,016,572	\$63,084	1.1%	\$6,080,811	\$64,239	1.1%
21 DEMING	\$37,323,609	\$38,447,465	\$1,123,857	\$0	\$38,447,465	3.0%	\$38,976,481	\$529,016	\$0	\$38,976,481	1.4%	\$39,512,100	\$535,619	\$0	\$39,512,100	1.4%	\$40,044,715	\$532,615	1.3%	\$40,583,962	\$539,247	1.3%
22 DES MOINES	\$1,515,658	\$1,576,338	\$60,680	\$0	\$1,576,338	4.0%	\$1,593,634	\$17,295	\$0	\$1,593,634	1.1%	\$1,610,483	\$16,850	\$0	\$1,610,483	1.1%	\$1,627,729	\$17,245	1.1%	\$1,644,521	\$16,792	1.0%
23 DEXTER	\$8,049,558	\$8,224,748	\$175,190	\$0	\$8,224,748	2.2%	\$8,291,083	\$66,335	\$0	\$8,291,083	0.8%	\$8,355,751	\$64,668	\$0	\$8,355,751	0.8%	\$8,420,800	\$65,049	0.8%	\$8,484,186	\$63,386	0.8%
24 DORA	\$2,683,500	\$2,755,899	\$72,399	\$0	\$2,755,899	2.7%	\$2,781,132	\$25,233	\$0	\$2,781,132	0.9%	\$2,805,572	\$24,441	\$0	\$2,805,572	0.9%	\$2,830,501	\$24,929	0.9%	\$2,854,631	\$24,130	0.9%
25 DULCE	\$6,310,475	\$6,397,636	\$87,160	\$0	\$6,397,636	1.4%	\$6,441,109	\$43,473	\$0	\$6,441,109	0.7%	\$6,483,457	\$42,348	\$0	\$6,483,457	0.7%	\$6,525,581	\$42,124	0.6%	\$6,566,598	\$41,016	0.6%
26 ELIDA	\$1,611,372	\$1,674,492	\$63,120	\$0	\$1,674,492	3.9%	\$1,698,820	\$24,328	\$0	\$1,698,820	1.5%	\$1,722,770	\$23,950	\$0	\$1,722,770	1.4%	\$1,747,302	\$24,533	1.4%	\$1,771,443	\$24,141	1.4%
27 ESPAÑOLA	\$29,616,705	\$30,237,571	\$620,866	\$0	\$30,237,571	2.1%	\$30,542,660	\$305,089	\$0	\$30,542,660	1.0%	\$30,848,473	\$305,813	\$0	\$30,848,473	1.0%	\$31,151,553	\$303,080	1.0%	\$31,455,434	\$303,881	1.0%
28 ESTANCIA	\$6,367,492	\$6,537,893	\$170,402	\$0	\$6,537,893	2.7%	\$6,635,144	\$97,251	\$0	\$6,635,144	1.5%	\$6,732,151	\$97,008	\$0	\$6,732,151	1.5%	\$6,830,314	\$98,163	1.5%	\$6,928,201	\$97,886	1.4%
29 EUNICE	\$6,057,331	\$6,273,696	\$216,365	\$0	\$6,273,696	3.6%	\$6,378,550	\$104,854	\$0	\$6,378,550	1.7%	\$6,483,245	\$104,695	\$0	\$6,483,245	1.6%	\$6,589,473	\$106,228	1.6%	\$6,695,496	\$106,023	1.6%
30 FARMINGTON	\$73,792,926	\$76,070,942	\$2,278,016	\$0	\$76,070,942	3.1%	\$77,157,526	\$1,086,584	\$0	\$77,157,526	1.4%	\$78,249,200	\$1,091,674	\$0	\$78,249,200	1.4%	\$79,344,541	\$1,095,341	1.4%	\$80,444,810	\$1,100,269	1.4%
31 FLOYD	\$2,258,635	\$2,319,454	\$60,819	\$0	\$2,319,454	2.7%	\$2,356,105	\$36,652	\$0	\$2,356,105	1.6%	\$2,392,526	\$36,421	\$0	\$2,392,526	1.5%	\$2,429,593	\$37,067	1.5%	\$2,466,411	\$36,818	1.5%
32 FT. SUMNER	\$3,211,458	\$3,292,845	\$81,387	\$0	\$3,292,845	2.5%	\$3,339,270	\$46,425	\$0	\$3,339,270	1.4%	\$3,385,374	\$46,104	\$0	\$3,385,374	1.4%	\$3,432,146	\$46,772	1.4%	\$3,478,579	\$46,433	1.4%
33 GADSDEN	\$99,605,944	\$102,582,501	\$2,976,557	\$0	\$102,582,501	3.0%	\$103,929,496	\$1,346,995	\$0	\$103,929,496	1.3%	\$105,299,386	\$1,369,890	\$0	\$105,299,386	1.3%	\$106,653,257	\$1,353,871	1.3%	\$108,030,295	\$1,377,038	1.3%
34 GALLUP	\$84,570,429	\$87,071,559	\$2,501,130	\$0	\$87,071,559	3.0%	\$88,171,683	\$1,100,124	\$0	\$88,171,683	1.3%	\$89,296,024	\$1,124,342	\$0	\$89,296,024	1.3%	\$90,400,171	\$1,104,147	1.2%	\$91,528,924	\$1,128,753	1.2%
35 GRADY	\$1,767,879	\$1,830,960	\$63,081	\$0	\$1,830,960	3.6%	\$1,857,029	\$26,069	\$0	\$1,857,029	1.4%	\$1,882,682	\$25,653	\$0	\$1,882,682	1.4%	\$1,908,952	\$26,270	1.4%	\$1,934,791	\$25,839	1.4%
36 GRANTS	\$28,525,116	\$29,140,345	\$615,229	\$0	\$29,140,345	2.2%	\$29,407,168	\$266,823	\$0	\$29,407,168	0.9%	\$29,674,667	\$267,499	\$0	\$29,674,667	0.9%	\$29,938,380	\$263,713	0.9%	\$30,202,878	\$264,498	0.9%
37 HAGERMAN	\$4,233,379	\$4,350,889	\$117,510	\$0	\$4,350,889	2.8%	\$4,388,111	\$37,222	\$0	\$4,388,111	0.9%	\$4,424,831	\$36,720	\$0	\$4,424,831	0.8%	\$4,461,468	\$36,638	0.8%	\$4,497,611	\$36,143	0.8%
38 HATCH	\$9,213,639	\$9,567,944	\$354,304	\$0	\$9,567,944	3.8%	\$9,675,729	\$107,786	\$0	\$9,675,729	1.1%	\$9,785,385	\$109,655	\$0	\$9,785,385	1.1%	\$9,893,038	\$107,653	1.1%	\$10,002,605	\$109,567	1.1%
39 HOBBS	\$66,250,469	\$68,127,996	\$1,877,528	\$0	\$68,127,996	2.8%	\$68,969,124	\$841,128	\$0	\$68,969,124	1.2%	\$69,811,472	\$843,348	\$0	\$69,811,472	1.2%	\$70,654,706	\$843,234	1.2%	\$71,499,122	\$844,416	1.2%
40 HONDO	\$1,884,944	\$1,945,403	\$60,460	\$0	\$1,945,403	3.2%	\$1,971,922	\$26,519	\$0	\$1,971,922	1.4%	\$1,998,332	\$26,410	\$0	\$1,998,332	1.3%	\$2,025,017	\$26,685	1.3%	\$2,051,586	\$26,569	1.3%
41 HOUSE	\$1,354,029	\$1,398,162	\$44,133	\$0	\$1,398,162	3.3%	\$1,410,154	\$11,992	\$0	\$1,410,154	0.9%	\$1,421,669	\$11,515	\$0	\$1,421,669	0.8%	\$1,433,471	\$11,802	0.8%	\$1,444,792	\$11,321	0.8%
42 JAL	\$4,038,445	\$4,177,189	\$138,744	\$0	\$4,177,189	3.4%	\$4,193,148	\$15,959	\$0	\$4,193,148	0.4%	\$4,208,003	\$14,855	\$0	\$4,208,003	0.4%	\$4,222,541	\$14,538	0.3%	\$4,235,995	\$13,454	0.3%
43 JEMEZ MOUNTAIN	\$2,780,130	\$2,845,094	\$64,964	\$0	\$2,845,094	2.3%	\$2,876,949	\$31,855	\$0	\$2,876,949	1.1%	\$2,908,597	\$31,649	\$0	\$2,908,597	1.1%	\$2,940,396	\$31,799	1.1%	\$2,971,987	\$31,590	1.1%
44 JEMEZ VALLEY	\$3,271,121	\$3,379,494	\$108,373	\$0	\$3,379,494	3.3%	\$3,400,411	\$20,917	\$0	\$3,400,411	0.6%	\$3,420,735	\$20,324	\$0	\$3,420,735	0.6%	\$3,440,852	\$20,11				

IMPACT OF SB30/aSEC/aSFC ON SCHOOL DISTRICTS AND CHARTER SCHOOLS

	FY 17 Final	Year 1 of Implementation (FY18)					Year 2 of Implementation (FY19)					Year 3 of Implementation (FY20)					Year 4 of Implementation (FY21)			Year 5 of Implementation (FY22)		
	Total Appropriation \$2,511,320,953	Total Appropriation \$2,578,508,700		Hold Harmless \$4,888			Total Appropriation \$2,608,508,700		Hold Harmless \$463,909			Total Appropriation \$2,638,508,700		Hold Harmless \$327,434			Total Appropriation \$2,668,508,700			Total Appropriation \$2,698,508,700		
		\$67,187,747			\$30,000,000			\$30,000,000			\$30,000,000			\$30,000,000			\$30,000,000			\$30,000,000		
	PROGRAM COST	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ
58 MORA	\$4,232,667	\$4,355,327	\$122,660	\$0	\$4,355,327	2.9%	\$4,381,154	\$25,827	\$0	\$4,381,154	0.6%	\$4,405,721	\$24,567	\$0	\$4,405,721	0.6%	\$4,430,462	\$24,741	0.6%	\$4,453,950	\$23,488	0.5%
59 MORIARTY	\$17,918,563	\$18,452,262	\$533,699	\$0	\$18,452,262	3.0%	\$18,726,822	\$274,560	\$0	\$18,726,822	1.5%	\$19,002,580	\$275,758	\$0	\$19,002,580	1.5%	\$19,279,738	\$277,159	1.5%	\$19,558,040	\$278,301	1.4%
60 MOSQUERO	\$1,234,211	\$1,273,891	\$39,681	\$0	\$1,273,891	3.2%	\$1,287,278	\$13,387	\$0	\$1,287,278	1.1%	\$1,300,206	\$12,928	\$0	\$1,300,206	1.0%	\$1,313,526	\$13,320	1.0%	\$1,326,379	\$12,853	1.0%
61 MOUNTAINAIR	\$2,857,167	\$2,932,443	\$75,275	\$0	\$2,932,443	2.6%	\$2,976,544	\$44,102	\$0	\$2,976,544	1.5%	\$3,020,388	\$43,844	\$0	\$3,020,388	1.5%	\$3,064,918	\$44,530	1.5%	\$3,109,172	\$44,254	1.4%
62 PECOS	\$5,378,593	\$5,513,678	\$135,085	\$0	\$5,513,678	2.5%	\$5,516,796	\$3,118	\$0	\$5,516,796	0.1%	\$5,518,519	\$1,723	\$0	\$5,518,519	0.0%	\$5,518,986	\$468	0.0%	\$5,518,111	-\$876	0.0%
63 PEÑASCO	\$3,645,365	\$3,759,425	\$114,061	\$0	\$3,759,425	3.1%	\$3,830,302	\$70,876	\$0	\$3,830,302	1.9%	\$3,901,440	\$71,139	\$0	\$3,901,440	1.9%	\$3,973,491	\$72,051	1.8%	\$4,045,773	\$72,282	1.8%
64 POJOAQUE	\$13,462,770	\$13,873,309	\$410,539	\$0	\$13,873,309	3.0%	\$14,074,599	\$201,291	\$0	\$14,074,599	1.5%	\$14,275,179	\$200,580	\$0	\$14,275,179	1.4%	\$14,478,184	\$203,005	1.4%	\$14,680,410	\$202,226	1.4%
65 PORTALES	\$20,727,461	\$21,203,764	\$476,303	\$0	\$21,203,764	2.3%	\$21,487,629	\$283,865	\$0	\$21,487,629	1.3%	\$21,772,644	\$285,014	\$0	\$21,772,644	1.3%	\$22,058,126	\$285,482	1.3%	\$22,344,732	\$286,606	1.3%
66 QUEMADO	\$1,990,659	\$2,054,670	\$64,011	\$0	\$2,054,670	3.2%	\$2,073,986	\$19,316	\$0	\$2,073,986	0.9%	\$2,092,919	\$18,933	\$0	\$2,092,919	0.9%	\$2,112,033	\$19,114	0.9%	\$2,130,762	\$18,729	0.9%
67 QUESTA	\$4,436,468	\$4,517,015	\$80,548	\$0	\$4,517,015	1.8%	\$4,551,800	\$34,785	\$0	\$4,551,800	0.8%	\$4,585,618	\$33,817	\$0	\$4,585,618	0.7%	\$4,619,625	\$34,007	0.7%	\$4,652,668	\$33,043	0.7%
68 RATON	\$7,495,179	\$7,652,683	\$157,504	\$0	\$7,652,683	2.1%	\$7,741,139	\$88,456	\$0	\$7,741,139	1.2%	\$7,829,176	\$88,037	\$0	\$7,829,176	1.1%	\$7,917,602	\$88,426	1.1%	\$8,005,601	\$87,999	1.1%
69 RESERVE	\$1,940,527	\$1,994,306	\$53,779	\$0	\$1,994,306	2.8%	\$2,024,215	\$29,909	\$0	\$2,024,215	1.5%	\$2,053,906	\$29,691	\$0	\$2,053,906	1.5%	\$2,084,102	\$30,196	1.5%	\$2,114,067	\$29,965	1.4%
70 RIO RANCHO	\$119,760,633	\$122,353,708	\$2,593,075	\$0	\$122,353,708	2.2%	\$123,219,912	\$866,204	\$0	\$123,219,912	0.7%	\$124,055,387	\$835,475	\$0	\$124,055,387	0.7%	\$124,897,192	\$841,805	0.7%	\$125,708,370	\$811,177	0.6%
71 ROSWELL	\$69,242,096	\$71,810,001	\$2,567,905	\$0	\$71,810,001	3.7%	\$72,991,153	\$1,181,152	\$0	\$72,991,153	1.6%	\$74,182,844	\$1,191,691	\$0	\$74,182,844	1.6%	\$75,379,037	\$1,196,193	1.6%	\$76,585,527	\$1,206,491	1.6%
72 ROY	\$1,208,908	\$1,249,633	\$40,725	\$0	\$1,249,633	3.4%	\$1,261,564	\$11,931	\$0	\$1,261,564	1.0%	\$1,273,007	\$11,443	\$0	\$1,273,007	0.9%	\$1,284,820	\$11,813	0.9%	\$1,296,139	\$11,319	0.9%
73 RUIDOSO	\$13,840,644	\$14,268,792	\$428,148	\$0	\$14,268,792	3.1%	\$14,505,201	\$236,409	\$0	\$14,505,201	1.7%	\$14,742,922	\$237,721	\$0	\$14,742,922	1.6%	\$14,982,385	\$239,463	1.6%	\$15,223,093	\$240,709	1.6%
74 SAN JON	\$1,897,981	\$1,950,747	\$52,766	\$0	\$1,950,747	2.8%	\$1,951,348	\$600	\$0	\$1,951,348	0.0%	\$1,950,983	-\$365	\$182	\$1,951,165	0.0%	\$1,950,619	-\$364	0.0%	\$1,949,299	-\$1,320	-0.1%
75 SANTA FE	\$96,933,336	\$99,104,393	\$2,171,057	\$0	\$99,104,393	2.2%	\$99,966,607	\$862,214	\$0	\$99,966,607	0.9%	\$100,822,337	\$855,730	\$0	\$100,822,337	0.9%	\$101,671,923	\$849,586	0.8%	\$102,515,276	\$843,353	0.8%
76 SANTA ROSA	\$5,958,147	\$6,176,563	\$218,417	\$0	\$6,176,563	3.7%	\$6,256,724	\$80,161	\$0	\$6,256,724	1.3%	\$6,336,253	\$79,529	\$0	\$6,336,253	1.3%	\$6,416,766	\$80,513	1.3%	\$6,496,622	\$79,856	1.2%
77 SILVER CITY CONS.	\$22,763,977	\$23,104,518	\$340,541	\$0	\$23,104,518	1.5%	\$23,251,502	\$146,984	\$0	\$23,251,502	0.6%	\$23,394,012	\$142,510	\$0	\$23,394,012	0.6%	\$23,535,686	\$141,675	0.6%	\$23,672,956	\$137,270	0.6%
78 SOCORRO	\$12,192,739	\$12,508,074	\$315,335	\$0	\$12,508,074	2.6%	\$12,660,592	\$152,518	\$0	\$12,660,592	1.2%	\$12,812,798	\$152,206	\$0	\$12,812,798	1.2%	\$12,965,614	\$152,816	1.2%	\$13,118,103	\$152,489	1.2%
79 SPRINGER	\$2,057,242	\$2,122,346	\$65,104	\$0	\$2,122,346	3.2%	\$2,141,560	\$19,214	\$0	\$2,141,560	0.9%	\$2,160,191	\$18,631	\$0	\$2,160,191	0.9%	\$2,179,162	\$18,971	0.9%	\$2,197,545	\$18,383	0.8%
80 TAOS	\$17,906,353	\$18,356,069	\$449,716	\$0	\$18,356,069	2.5%	\$18,558,654	\$202,585	\$0	\$18,558,654	1.1%	\$18,761,120	\$202,466	\$0	\$18,761,120	1.1%	\$18,963,230	\$202,110	1.1%	\$19,165,232	\$202,002	1.1%
81 TATUM	\$3,645,476	\$3,677,097	\$31,621	\$0	\$3,677,097	0.9%	\$3,680,872	\$3,774	\$0	\$3,680,872	0.1%	\$3,683,004	\$2,133	\$0	\$3,683,004	0.1%	\$3,685,076	\$2,072	0.1%	\$3,685,525	\$448	0.0%
82 TEXICO	\$5,049,315	\$5,156,304	\$106,989	\$0	\$5,156,304	2.1%	\$5,185,374	\$29,070	\$0	\$5,185,374	0.6%	\$5,213,058	\$27,684	\$0	\$5,213,058	0.5%	\$5,240,778	\$27,720	0.5%	\$5,267,124	\$26,347	0.5%
83 TRUTH OR CONSEQ.	\$10,725,087	\$11,032,532	\$307,445	\$0	\$11,032,532	2.9%	\$11,201,664	\$169,132	\$0	\$11,201,664	1.5%	\$11,371,469	\$169,804	\$0	\$11,371,469	1.5%	\$11,542,368	\$170,900	1.5%	\$11,713,900	\$171,532	1.5%
84 TULUMCARI	\$8,178,514	\$8,323,201	\$144,687	\$0	\$8,323,201	1.8%	\$8,404,879	\$81,678	\$0	\$8,404,879	1.0%	\$8,485,904	\$81,025	\$0	\$8,485,904	1.0%	\$8,566,920	\$81,016	1.0%	\$8,647,290	\$80,370	0.9%
85 TULAROSA	\$7,641,196	\$7,863,136	\$221,940	\$0	\$7,863,136	2.9%	\$7,970,977	\$107,841	\$0	\$7,970,977	1.4%	\$8,080,043	\$109,066	\$0	\$8,080,043	1.4%	\$8,188,604	\$108,561	1.3%	\$8,298,393	\$109,789	1.3%
86 VAUGHN	\$1,595,402	\$1,639,111	\$43,709	\$0	\$1,639,111	2.7%	\$1,659,151	\$20,040	\$0	\$1,659,151	1.2%	\$1,678,858	\$19,707	\$0	\$1,678,858	1.2%	\$1,698,936	\$20,078	1.2%	\$1,718,673	\$19,737	1.2%
87 WAGON MOUND	\$1,371,568	\$1,410,519	\$38,951	\$0	\$1,410,519	2.8%	\$1,426,156	\$15,637	\$0	\$1,426,156	1.1%	\$1,441,637	\$15,481	\$0	\$1,441,637	1.1%	\$1,457,240	\$15,602	1.1%	\$1,472,684	\$15,444	1.1%
88 WEST LAS VEGAS	\$12,547,519	\$12,760,762	\$213,243	\$0	\$12,760,762	1.7%	\$12,855,955	\$95,193	\$0	\$12,855,955	0.7%	\$12,949,676	\$93,721	\$0	\$12,949,676	0.7%	\$13,042,552	\$92,876	0.7%	\$13,133,997	\$91,445	0.7%
89 ZUNI	\$10,590,018	\$10,968,536	\$378,518	\$0	\$10,968,536	3.6%	\$11,051,897	\$83,361	\$0	\$11,051,897	0.8%	\$11,136,538	\$84,641	\$0	\$11,136,538	0.8%	\$11,218,002	\$81,464	0.7%	\$11,300,831	\$82,829	0.7%
90 STATE CHARTERS																						
91 ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$1,479,969	\$1,544,194	\$64,225	\$0	\$1,544,194	4.3%	\$1,569,644	\$25,450	\$0	\$1,569,644	1.6%	\$1,595,077	\$25,434	\$0	\$1,595,077	1.6%	\$1,620,851	\$25,773	1.6%	\$1,646,597	\$25,746	1.6%
92 ACE (APS)	\$2,862,110	\$2,954,061	\$91,951	\$0	\$2,954,061	3.2%	\$2,955,722	\$1,661	\$0	\$2,955,722	0.1%	\$2,956,783	\$1,061	\$0	\$2,956,783	0.0%	\$2,957,025	\$242	0.0%	\$2,956,698	-\$327	0.0%
93 ALBUQUERQUE INSTL. MATH & SCI. (AIMS) ST. (APS)	\$2,857,235	\$2,912,149	\$54,914	\$0	\$2,912,149	1.9%	\$2,917,824	\$5,675	\$0	\$2,917,824	0.2%	\$2,922,880	\$5,056	\$0	\$2,922,880	0.2%	\$2,927,331	\$4,451	0.2%	\$2,931,187	\$3,856	0.1%
94 ALBUQUERQUE SCHOOL OF EXCELLENCE ST. CHAR (APS)	\$3,087,031	\$3,221,112	\$134,081	\$0	\$3,221,112	4.3%	\$3,265,117	\$44,004	\$0	\$3,265,117	1.4%	\$3,308,913	\$43,797	\$0	\$3,308,913	1.3%	\$3,353,197	\$44,284	1.3%	\$3,397,261	\$44,063	1.3%
95 ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$1,994,539	\$2,038,311	\$43,772	\$0	\$2,038,311	2.2%	\$2,060,788	\$22,476	\$0	\$2,060,788	1.1%	\$2,082,748	\$21,960	\$0	\$2,082,748	1.1%	\$2,105,165	\$22,417	1.1%	\$2,127,057	\$21,892	1.0%
96 ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$1,786,205	\$1,851,190	\$64,985	\$0	\$1,851,190	3.6%	\$1,867,450	\$16,260	\$0	\$1,867,450	0.9%	\$1,883,205	\$15,755	\$0	\$1,883,205	0.8%	\$1,899,232	\$16,027	0.9%	\$1,914,751	\$15,518	0.8%
97 ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$1,869,594	\$1,937,943	\$68,349	\$0	\$1,937,943	3.7%	\$1,969,243	\$31,300	\$0	\$1,969,243	1.6%	\$2,000,475	\$31,232	\$0	\$2,000,475	1.6%	\$2,032,153	\$31,677	1.6%	\$2,063,749	\$31,596	1.6%
98 AMY BIEHL ST. CHARTER (APS)	\$3,325,407	\$3,381,269	\$55,863	\$0	\$3,381,269	1.7%	\$3,406,606	\$25,337	\$0	\$3,406,606	0.7%	\$3,431,268	\$24,662	\$0	\$3,431,268	0.7%	\$3,455,992	\$24,725	0.7%	\$3,480,047	\$24,054	0.7%
99 ANTHONY CHARTER (GADSDEN)	\$1,046,050	\$1,091,142	\$45,092	\$0	\$1,091,142	4.3%	\$1,104,193	\$13,051	\$0	\$1,104,193	1.2%	\$1,117,163	\$12,970	\$0	\$1,117,163	1.2%	\$1,130,229	\$13,066	1.2%	\$1,143,211	\$12,982	1.1%
100 ASK ACADEMY ST. CHARTER (RIO RANCHO)	\$3,314,105	\$3,434,672	\$120,568	\$0	\$3,434,672	3.6%	\$3,504,134	\$69,462	\$0	\$3,504,134	2.0%	\$3,573,497	\$69,363	\$0	\$3,573,497	2.0%	\$3,644,231	\$70,734	2.0%	\$3,714,825	\$70,594	1.9%
101 CARINOS DE LOS NIÑOS (ESPAÑOLA)	\$1,119,936	\$1,137,051	\$17,115	\$0	\$1,137,051	1.5%	\$1,146,608	\$9,557	\$0	\$1,146,608	0.8%	\$1,156,024	\$9,417	\$0	\$1,156,024	0.8%	\$1,165,421	\$9,397	0.8%	\$1		

IMPACT OF SB30/aSEC/aSFC ON SCHOOL DISTRICTS AND CHARTER SCHOOLS

	IMPACT OF SB30/aSEC/aSFC ON SCHOOL DISTRICTS AND CHARTER SCHOOLS																						
	FY 17 Final	Year 1 of Implementation (FY18)					Year 2 of Implementation (FY19)					Year 3 of Implementation (FY20)					Year 4 of Implementation (FY21)			Year 5 of Implementation (FY22)			
	Total Appropriation \$2,511,320,953	Total Appropriation \$2,578,508,700		Hold Harmless \$4,888		Total Appropriation \$2,608,508,700		Hold Harmless \$463,909		Total Appropriation \$2,638,508,700		Hold Harmless \$327,434		Total Appropriation \$2,668,508,700			Total Appropriation \$2,698,508,700						
		\$67,187,747				\$30,000,000				\$30,000,000				\$30,000,000			\$30,000,000						
	PROGRAM	PROGRAM	YoY	Hold	Grand Total	YoY	PROGRAM	YoY	Hold	Grand Total	YoY	PROGRAM	YoY	Hold	Grand Total	YoY	PROGRAM	YoY	YoY	PROGRAM	YoY	YoY	
DISTRICT/CHARTER	COST	COST	\$ Change	Harmless	Funding	% Δ	COST	\$ Change	Harmless	Funding	% Δ	COST	\$ Change	Harmless	Funding	% Δ	COST	\$ Change	% Δ	COST	\$ Change	% Δ	
115	LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	\$1,383,013	\$1,443,343	\$60,330	\$0	\$1,443,343	4.4%	\$1,463,455	\$20,112	\$0	\$1,463,455	1.4%	\$1,483,527	\$20,072	\$0	\$1,483,527	1.4%	\$1,503,782	\$20,255	1.4%	\$1,523,991	\$20,209	1.3%
116	LA PROMESA ST. CHARTER (APS)	\$2,790,214	\$2,906,480	\$116,266	\$0	\$2,906,480	4.2%	\$2,945,107	\$38,627	\$0	\$2,945,107	1.3%	\$2,983,805	\$38,698	\$0	\$2,983,805	1.3%	\$3,022,640	\$38,835	1.3%	\$3,061,542	\$38,902	1.3%
117	LA RESOLANA LEADERSHIP (APS)	\$749,734	\$770,743	\$21,009	\$0	\$770,743	2.8%	\$775,247	\$4,504	\$0	\$775,247	0.6%	\$779,579	\$4,332	\$0	\$779,579	0.6%	\$783,888	\$4,309	0.6%	\$788,027	\$4,139	0.5%
118	LA TIERRA MONTESSORI (ESPANOLA)	\$1,101,478	\$1,148,102	\$46,624	\$0	\$1,148,102	4.2%	\$1,163,755	\$15,654	\$0	\$1,163,755	1.4%	\$1,179,430	\$15,675	\$0	\$1,179,430	1.3%	\$1,195,183	\$15,753	1.3%	\$1,210,955	\$15,772	1.3%
119	LAS MONTANAS (LAS CRUCES)	\$1,641,458	\$1,706,236	\$64,778	\$0	\$1,706,236	3.9%	\$1,721,806	\$15,570	\$0	\$1,721,806	0.9%	\$1,737,034	\$15,228	\$0	\$1,737,034	0.9%	\$1,752,415	\$15,381	0.9%	\$1,767,453	\$15,038	0.9%
120	MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$1,933,288	\$2,006,275	\$73,006	\$0	\$2,006,275	3.8%	\$2,010,149	\$3,874	\$0	\$2,010,149	0.2%	\$2,013,406	\$3,257	\$0	\$2,013,406	0.2%	\$2,016,433	\$3,027	0.2%	\$2,018,856	\$2,423	0.1%
121	MCCURDY CHARTER SCHOOL (ESPANOLA)	\$3,249,157	\$3,378,369	\$129,212	\$0	\$3,378,369	4.0%	\$3,425,186	\$46,817	\$0	\$3,425,186	1.4%	\$3,472,730	\$47,544	\$0	\$3,472,730	1.4%	\$3,519,879	\$47,150	1.4%	\$3,567,760	\$47,881	1.4%
122	MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$2,188,594	\$2,282,032	\$93,439	\$0	\$2,282,032	4.3%	\$2,313,229	\$31,197	\$0	\$2,313,229	1.4%	\$2,344,389	\$31,160	\$0	\$2,344,389	1.3%	\$2,375,786	\$31,397	1.3%	\$2,407,139	\$31,353	1.3%
123	MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$6,090,410	\$6,357,475	\$267,065	\$0	\$6,357,475	4.4%	\$6,448,170	\$90,695	\$0	\$6,448,170	1.4%	\$6,538,968	\$90,798	\$0	\$6,538,968	1.4%	\$6,630,386	\$91,418	1.4%	\$6,721,887	\$91,501	1.4%
124	MONTE DEL SOL (SANTA FE)	\$2,868,860	\$2,948,640	\$79,780	\$0	\$2,948,640	2.8%	\$3,010,706	\$62,066	\$0	\$3,010,706	2.1%	\$3,073,265	\$62,559	\$0	\$3,073,265	2.1%	\$3,136,535	\$63,270	2.1%	\$3,200,272	\$63,737	2.0%
125	MONTESSORI ELEMENTARY ST. CHARTER (APS)	\$2,338,347	\$2,443,363	\$105,016	\$0	\$2,443,363	4.5%	\$2,481,971	\$38,608	\$0	\$2,481,971	1.6%	\$2,521,120	\$39,148	\$0	\$2,521,120	1.6%	\$2,560,173	\$39,054	1.5%	\$2,599,765	\$39,591	1.5%
126	NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$2,293,099	\$2,393,721	\$100,623	\$0	\$2,393,721	4.4%	\$2,429,056	\$35,335	\$0	\$2,429,056	1.5%	\$2,464,711	\$35,655	\$0	\$2,464,711	1.5%	\$2,500,372	\$35,662	1.4%	\$2,536,350	\$35,978	1.4%
127	NEW AMERICA SCHOOL (LAS CRUCES)	\$2,345,705	\$2,436,411	\$90,706	\$0	\$2,436,411	3.9%	\$2,424,941	-\$11,471	\$8,603	\$2,433,544	-0.1%	\$2,412,482	-\$12,459	\$6,230	\$2,418,711	-0.6%	\$2,399,281	-\$13,201	-0.8%	\$2,385,124	-\$14,157	-0.6%
128	NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	\$8,984,719	\$9,304,244	\$319,524	\$0	\$9,304,244	3.6%	\$9,491,609	\$187,365	\$0	\$9,491,609	2.0%	\$9,680,333	\$188,724	\$0	\$9,680,333	2.0%	\$9,871,130	\$190,796	2.0%	\$10,063,208	\$192,078	1.9%
129	NEW MEXICO SCHOOL FOR THE ARTS (SANTA FE)	\$2,045,968	\$2,122,021	\$76,053	\$0	\$2,122,021	3.7%	\$2,149,229	\$27,208	\$0	\$2,149,229	1.3%	\$2,176,269	\$27,041	\$0	\$2,176,269	1.3%	\$2,203,584	\$27,315	1.3%	\$2,230,724	\$27,141	1.2%
130	NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$2,869,063	\$2,993,677	\$124,614	\$0	\$2,993,677	4.3%	\$3,036,040	\$42,364	\$0	\$3,036,040	1.4%	\$3,078,862	\$42,821	\$0	\$3,078,862	1.4%	\$3,121,556	\$42,694	1.4%	\$3,164,707	\$43,151	1.4%
131	RED RIVER VALLEY (QUESTA)	\$695,341	\$724,365	\$29,025	\$0	\$724,365	4.2%	\$737,807	\$13,442	\$0	\$737,807	1.9%	\$751,335	\$13,528	\$0	\$751,335	1.8%	\$764,995	\$13,659	1.8%	\$778,736	\$13,741	1.8%
132	ROOTS & WINGS (QUESTA)	\$489,363	\$504,725	\$15,362	\$0	\$504,725	3.1%	\$512,057	\$7,331	\$0	\$512,057	1.5%	\$519,389	\$7,333	\$0	\$519,389	1.4%	\$526,784	\$7,394	1.4%	\$534,177	\$7,394	1.4%
133	SAGE MONTESSORI CHARTER (APS)	\$1,192,540	\$1,235,725	\$43,185	\$0	\$1,235,725	3.6%	\$1,238,750	\$3,025	\$0	\$1,238,750	0.2%	\$1,241,593	\$2,844	\$0	\$1,241,593	0.2%	\$1,244,126	\$2,533	0.2%	\$1,246,489	\$2,363	0.2%
134	SANDOVA ACADEMY OF BIL ED SABE (RIO RANCHO)	\$902,922	\$930,786	\$27,864	\$0	\$930,786	3.1%	\$929,681	-\$1,105	\$829	\$930,510	0.0%	\$928,056	-\$1,625	\$813	\$928,868	-0.2%	\$926,430	-\$1,626	-0.3%	\$924,289	-\$2,141	-0.2%
135	SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$4,122,232	\$4,263,592	\$141,360	\$0	\$4,263,592	3.4%	\$4,319,887	\$56,295	\$0	\$4,319,887	1.3%	\$4,375,852	\$55,965	\$0	\$4,375,852	1.3%	\$4,432,432	\$56,580	1.3%	\$4,488,666	\$56,234	1.3%
136	SIX DIRECTIONS (GALLUP)	\$450,824	\$468,289	\$17,464	\$0	\$468,289	3.9%	\$470,799	\$2,511	\$0	\$470,799	0.5%	\$473,314	\$2,514	\$0	\$473,314	0.5%	\$475,698	\$2,384	0.5%	\$478,089	\$2,391	0.5%
137	SOUTH VALLEY PREP ST. CHARTER (APS)	\$1,255,307	\$1,305,181	\$49,875	\$0	\$1,305,181	4.0%	\$1,335,161	\$29,980	\$0	\$1,335,161	2.3%	\$1,365,410	\$30,249	\$0	\$1,365,410	2.3%	\$1,396,032	\$30,622	2.2%	\$1,426,908	\$30,876	2.2%
138	SOUTHWEST AER.,MATH & SCIENCE-SAMS (APS)	\$2,183,106	\$2,279,195	\$96,089	\$0	\$2,279,195	4.4%	\$2,312,256	\$33,062	\$0	\$2,312,256	1.5%	\$2,345,428	\$33,171	\$0	\$2,345,428	1.4%	\$2,378,773	\$33,345	1.4%	\$2,412,222	\$33,449	1.4%
139	SOUTHWEST INTERMEDIATE LEARNING CENTER (APS)	\$917,146	\$949,779	\$32,634	\$0	\$949,779	3.6%	\$965,581	\$15,802	\$0	\$965,581	1.7%	\$981,455	\$15,874	\$0	\$981,455	1.6%	\$997,462	\$16,008	1.6%	\$1,013,537	\$16,075	1.6%
140	SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$831,392	\$854,912	\$23,519	\$0	\$854,912	2.8%	\$858,879	\$3,967	\$0	\$858,879	0.5%	\$862,705	\$3,826	\$0	\$862,705	0.4%	\$866,413	\$3,707	0.4%	\$869,984	\$3,572	0.4%
141	SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$2,466,018	\$2,545,075	\$79,058	\$0	\$2,545,075	3.2%	\$2,550,697	\$5,622	\$0	\$2,550,697	0.2%	\$2,555,660	\$4,962	\$0	\$2,555,660	0.2%	\$2,560,239	\$4,579	0.2%	\$2,564,177	\$3,938	0.2%
142	TAOS ACADEMY ST. CHARTER (TAOS)	\$2,182,262	\$2,240,441	\$58,179	\$0	\$2,240,441	2.7%	\$2,262,541	\$22,099	\$0	\$2,262,541	1.0%	\$2,284,351	\$21,811	\$0	\$2,284,351	1.0%	\$2,306,276	\$21,925	1.0%	\$2,328,912	\$21,635	0.9%
143	TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$1,167,500	\$1,209,242	\$41,742	\$0	\$1,209,242	3.6%	\$1,217,840	\$8,598	\$0	\$1,217,840	0.7%	\$1,226,343	\$8,503	\$0	\$1,226,343	0.7%	\$1,234,704	\$8,361	0.7%	\$1,242,975	\$8,271	0.7%
144	TAOS INTERNATIONAL (TAOS)	\$1,682,826	\$1,720,506	\$37,680	\$0	\$1,720,506	2.2%	\$1,738,335	\$17,829	\$0	\$1,738,335	1.0%	\$1,755,897	\$17,562	\$0	\$1,755,897	1.0%	\$1,773,629	\$17,732	1.0%	\$1,791,091	\$17,462	1.0%
145	TECHNOLOGY LEADERSHIP (APS)	\$1,866,928	\$1,947,322	\$80,394	\$0	\$1,947,322	4.3%	\$1,972,878	\$25,556	\$0	\$1,972,878	1.3%	\$1,998,169	\$25,291	\$0	\$1,998,169	1.3%	\$2,023,847	\$25,678	1.3%	\$2,049,251	\$25,404	1.3%
146	THE GREAT ACADEMY (APS)	\$1,911,663	\$1,995,691	\$84,028	\$0	\$1,995,691	4.4%	\$2,024,469	\$28,777	\$0	\$2,024,469	1.4%	\$2,053,319	\$28,851	\$0	\$2,053,319	1.4%	\$2,082,338	\$29,018	1.4%	\$2,111,423	\$29,086	1.4%
147	TIERRA ADENTRO ST. CHARTER (APS)	\$2,634,328	\$2,749,024	\$114,696	\$0	\$2,749,024	4.4%	\$2,788,105	\$39,081	\$0	\$2,788,105	1.4%	\$2,827,089	\$38,984	\$0	\$2,827,089	1.4%	\$2,866,476	\$39,387	1.4%	\$2,905,754	\$39,278	1.4%
148	TIERRA ENCANTADA (SANTA FE)	\$2,569,902	\$2,682,216	\$112,314	\$0	\$2,682,216	4.4%	\$2,719,916	\$37,700	\$0	\$2,719,916	1.4%	\$2,757,584	\$37,668	\$0	\$2,757,584	1.4%	\$2,795,564	\$37,980	1.4%	\$2,833,502	\$37,939	1.4%
149	TURQUOISE TRAIL	\$3,160,801	\$3,239,235	\$78,433	\$0	\$3,239,235	2.5%	\$3,247,844	\$8,610	\$0	\$3,247,844	0.3%	\$3,255,940	\$8,095	\$0	\$3,255,940	0.2%	\$3,263,288	\$7,348	0.2%	\$3,270,150	\$6,862	0.2%
150	UPLIFT COMMUNITY SCHOOL (GALLUP)	\$1,324,417	\$1,385,232	\$60,815	\$0	\$1,385,232	4.6%	\$1,409,142	\$23,910	\$0	\$1,409,142	1.7%	\$1,433,629	\$24,486	\$0	\$1,433,629	1.7%	\$1,457,882	\$24,253	1.7%	\$1,482,712	\$24,831	1.7%
151	WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$725,268	\$749,950	\$24,682	\$0	\$749,950	3.4%	\$752,922	\$2,973	\$0	\$752,922	0.4%	\$755,664	\$2,741	\$0	\$755,664	0.4%	\$758,385	\$2,722	0.4%	\$760,879	\$2,493	0.3%
152	WILLIAM W & JOSEPHINE DORN CHARTER (APS)	\$464,156	\$484,317	\$20,161	\$0	\$484,317	4.3%	\$490,942	\$6,624	\$0	\$490,942	1.4%	\$497,536	\$6,594	\$0	\$497,536	1.3%	\$504,203	\$6,667	1.3%	\$510,838	\$6,635	1.3%
153	District Charters																						
154	ALBUQUERQUE CHARTER ACADEMY - APS	\$2,781,678	\$2,870,332	\$88,654	\$0	\$2,870,332	3.2%	\$2,896,339	\$26,007	\$0	\$2,896,339	0.9%	\$2,921,992	\$25,653	\$0	\$2,921,992	0.9%	\$2,947,677	\$25,684	0.9%	\$2,973,009	\$25,333	0.9%
155	ALB TALENT DEV SECONDARY - APS	\$1,737,793	\$1,807,916	\$70,123	\$0	\$1,807,916	4.0%	\$1,848,418	\$40,501	\$0	\$1,848,418	2.2%	\$1,889,186	\$40,768	\$0	\$1,889,186	2.2%	\$1,930,530	\$41,345	2.2%	\$1,972,121	\$41,591	2.2%
156	ALICE KING COMMUNITY SCHOOL - APS	\$3,147,068	\$3,256,564	\$109,496	\$0	\$3,256,564	3.5%	\$3,306,394	\$49,830	\$0	\$3,306,394	1.5%	\$3,356,421	\$50,027	\$0	\$3,356,421	1.5%	\$3,406,768	\$50,348	1.5%	\$3,457,302	\$50,533	1.5%
157	CHRISTINE DUNCAN COMMUNITY - APS	\$2,328,255	\$2,323,366	-\$4,888	\$4,888	\$2,328,255	0.0%	\$2,331,419	-\$8,053	\$0	\$2,331,419	0.1%	\$2,338,873	\$7,454	\$0	\$2,338,873	0.3%	\$2,346,099	\$7,227	0.3%	\$2,352,740	\$6,641	0.3%
158	CORRALES INTERNATIONAL - APS	\$2,339,589	\$2,436,772	\$97,183	\$0	\$2,436,772	4.2%	\$2,467,207	\$30,435	\$0	\$												

IMPACT OF SB30/aSEC/aSFC ON SCHOOL DISTRICTS AND CHARTER SCHOOLS

DISTRICT/CHARTER	FY 17 Final	Year 1 of Implementation (FY18)					Year 2 of Implementation (FY19)					Year 3 of Implementation (FY20)					Year 4 of Implementation (FY21)			Year 5 of Implementation (FY22)					
	Total Appropriation \$2,511,320,953	Total Appropriation \$2,578,508,700		Hold Harmless \$4,888			Total Appropriation \$2,608,508,700		Hold Harmless \$463,909			Total Appropriation \$2,638,508,700		Hold Harmless \$327,434			Total Appropriation \$2,668,508,700			Total Appropriation \$2,698,508,700					
		\$67,187,747					\$30,000,000					\$30,000,000					\$30,000,000					\$30,000,000			
	PROGRAM COST	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ
172 SIEMBRA LEADERSHIP	\$369,950	\$384,531	\$14,581	\$0	\$384,531	3.9%	\$387,068	\$2,537	\$0	\$387,068	0.7%	\$389,503	\$2,435	\$0	\$389,503	0.6%	\$391,956	\$2,452	0.6%	\$394,307	\$2,351	0.6%	\$394,307	\$2,351	0.6%
173 SOUTH VALLEY - APS	\$4,764,588	\$4,894,746	\$130,158	\$0	\$4,894,746	2.7%	\$4,923,601	\$28,855	\$0	\$4,923,601	0.6%	\$4,951,779	\$28,178	\$0	\$4,951,779	0.6%	\$4,979,414	\$27,635	0.6%	\$5,006,395	\$26,981	0.5%	\$5,006,395	\$26,981	0.5%
174 TWENTY FIRST CENT. - APS	\$1,719,136	\$1,771,649	\$52,513	\$0	\$1,771,649	3.1%	\$1,786,756	\$15,106	\$0	\$1,786,756	0.9%	\$1,801,838	\$15,082	\$0	\$1,801,838	0.8%	\$1,816,706	\$14,868	0.8%	\$1,831,556	\$14,851	0.8%	\$1,831,556	\$14,851	0.8%
175 MOSAIC ACADEMY CHARTER - Aztec	\$1,452,446	\$1,469,430	\$16,984	\$0	\$1,469,430	1.2%	\$1,474,467	\$5,037	\$0	\$1,474,467	0.3%	\$1,479,005	\$4,539	\$0	\$1,479,005	0.3%	\$1,483,516	\$4,511	0.3%	\$1,487,534	\$4,018	0.3%	\$1,487,534	\$4,018	0.3%
176 JEFFERSON MONT. ACAD. - Carlsbad	\$1,772,583	\$1,836,905	\$64,322	\$0	\$1,836,905	3.6%	\$1,858,964	\$22,059	\$0	\$1,858,964	1.2%	\$1,880,717	\$21,753	\$0	\$1,880,717	1.2%	\$1,902,802	\$22,085	1.2%	\$1,924,575	\$21,773	1.1%	\$1,924,575	\$21,773	1.1%
177 PECOS CONNECTIONS	\$2,004,814	\$2,053,428	\$48,614	\$0	\$2,053,428	2.4%	\$2,001,594	-\$51,834	\$38,876	\$2,040,469	-0.6%	\$1,948,033	-\$53,561	\$26,781	\$1,974,813	-3.2%	\$1,892,910	-\$55,123	-4.1%	\$1,836,125	-\$56,785	-3.0%	\$1,836,125	-\$56,785	-3.0%
178 MORENO VALLEY HIGH - Cimarron	\$778,372	\$809,204	\$30,832	\$0	\$809,204	4.0%	\$817,447	\$8,243	\$0	\$817,447	1.0%	\$825,490	\$8,043	\$0	\$825,490	1.0%	\$833,680	\$8,190	1.0%	\$841,668	\$7,988	1.0%	\$841,668	\$7,988	1.0%
179 DEMING CESAR CHAVEZ - Deming	\$1,409,864	\$1,462,528	\$52,665	\$0	\$1,462,528	3.7%	\$1,469,258	\$6,730	\$0	\$1,469,258	0.5%	\$1,475,614	\$6,356	\$0	\$1,475,614	0.4%	\$1,481,895	\$6,281	0.4%	\$1,487,809	\$5,913	0.4%	\$1,487,809	\$5,913	0.4%
180 NEW MEXICO VIRTUAL ACADEMY - Farmington	\$2,857,804	\$2,982,534	\$124,730	\$0	\$2,982,534	4.4%	\$3,059,979	\$77,445	\$0	\$3,059,979	2.6%	\$3,138,562	\$78,582	\$0	\$3,138,562	2.6%	\$3,217,865	\$79,303	2.5%	\$3,298,272	\$80,407	2.5%	\$3,298,272	\$80,407	2.5%
181 MIDDLE COLLEGE HIGH - Gallup	\$1,271,273	\$1,308,142	\$36,869	\$0	\$1,308,142	2.9%	\$1,313,738	\$5,595	\$0	\$1,313,738	0.4%	\$1,319,034	\$5,296	\$0	\$1,319,034	0.4%	\$1,324,211	\$5,176	0.4%	\$1,329,095	\$4,884	0.4%	\$1,329,095	\$4,884	0.4%
182 LINDRITH AREA HERITAGE - Jemez Mountain	\$256,766	\$257,798	\$1,032	\$0	\$257,798	0.4%	\$259,754	\$1,956	\$0	\$259,754	0.8%	\$261,673	\$1,919	\$0	\$261,673	0.7%	\$263,583	\$1,910	0.7%	\$265,457	\$1,874	0.7%	\$265,457	\$1,874	0.7%
183 SAN DIEGO RIVERSIDE CHARTER - Jemez Valley	\$826,183	\$855,668	\$29,484	\$0	\$855,668	3.6%	\$870,407	\$14,739	\$0	\$870,407	1.7%	\$885,249	\$14,842	\$0	\$885,249	1.7%	\$900,196	\$14,947	1.7%	\$915,241	\$15,045	1.7%	\$915,241	\$15,045	1.7%
184 SIDNEY GUTIERREZ - Roswell	\$636,506	\$652,465	\$15,959	\$0	\$652,465	2.5%	\$661,984	\$9,519	\$0	\$661,984	1.5%	\$671,488	\$9,504	\$0	\$671,488	1.4%	\$681,089	\$9,602	1.4%	\$690,673	\$9,584	1.4%	\$690,673	\$9,584	1.4%
185 ACAD FOR TECH & CLASSICS - Santa Fe	\$2,632,410	\$2,733,729	\$101,319	\$0	\$2,733,729	3.8%	\$2,790,172	\$56,442	\$0	\$2,790,172	2.1%	\$2,847,130	\$56,958	\$0	\$2,847,130	2.0%	\$2,904,642	\$57,512	2.0%	\$2,962,647	\$58,006	2.0%	\$2,962,647	\$58,006	2.0%
186 COTTONWOOD CHARTER - Socorro	\$1,286,069	\$1,323,777	\$37,708	\$0	\$1,323,777	2.9%	\$1,336,793	\$13,016	\$0	\$1,336,793	1.0%	\$1,349,724	\$12,931	\$0	\$1,349,724	1.0%	\$1,362,636	\$12,912	1.0%	\$1,375,465	\$12,829	0.9%	\$1,375,465	\$12,829	0.9%
187 ANANSI CHARTER - Taos	\$1,598,713	\$1,638,301	\$39,588	\$0	\$1,638,301	2.5%	\$1,642,922	\$4,621	\$0	\$1,642,922	0.3%	\$1,647,143	\$4,221	\$0	\$1,647,143	0.3%	\$1,651,136	\$3,993	0.2%	\$1,654,740	\$3,604	0.2%	\$1,654,740	\$3,604	0.2%
188 TAOS CHARTER - Taos	\$1,458,276	\$1,497,839	\$39,563	\$0	\$1,497,839	2.7%	\$1,526,059	\$28,220	\$0	\$1,526,059	1.9%	\$1,554,576	\$28,517	\$0	\$1,554,576	1.9%	\$1,583,266	\$28,690	1.8%	\$1,612,244	\$28,978	1.8%	\$1,612,244	\$28,978	1.8%
189 VISTA GRANDE - Taos	\$1,085,106	\$1,130,373	\$45,267	\$0	\$1,130,373	4.2%	\$1,143,823	\$13,451	\$0	\$1,143,823	1.2%	\$1,157,134	\$13,311	\$0	\$1,157,134	1.2%	\$1,170,596	\$13,462	1.2%	\$1,183,915	\$13,319	1.1%	\$1,183,915	\$13,319	1.1%
190 RIO GALLINAS CHARTER SCHOOL - West Las Vegas	\$763,802	\$788,224	\$24,422	\$0	\$788,224	3.2%	\$793,766	\$5,542	\$0	\$793,766	0.7%	\$799,173	\$5,407	\$0	\$799,173	0.7%	\$804,556	\$5,383	0.7%	\$809,808	\$5,251	0.7%	\$809,808	\$5,251	0.7%
191 Statewide	\$2,511,320,953	\$2,578,508,700	\$67,187,747	\$4,888	\$2,578,513,588	2.7%	\$2,608,508,700	\$30,000,000	\$463,909	\$2,608,972,609	1.2%	\$2,638,508,700	\$30,000,000	\$327,434	\$2,638,836,134	1.1%	\$2,668,508,700	\$30,000,000	1.1%	\$2,698,508,700	\$30,000,000	1.1%	\$2,698,508,700	\$30,000,000	1.1%
192 Charter Totals	\$204,526,577	\$211,577,949	\$7,051,372	\$4,888	\$211,582,837	3.5%	\$214,062,763	\$2,484,814	\$48,307	\$214,111,070	0.0%	\$216,539,713	\$2,476,951	\$33,823	\$216,573,536	1.2%	\$219,025,442	\$2,485,729	1.1%	\$221,503,114	\$2,477,672	1.1%	\$221,503,114	\$2,477,672	1.1%

SIMULATED LICENSURE ADVANCEMENT

Very Large School District			(84,138 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	Tier Migration Salary Cost
1	1082	108	108	x	\$8,000	= \$864,000.00
2	2492	249	249	x	\$10,000	= \$2,490,000.00
3	2134	213				
Current TCI			1.057			
Simulated TCI			1.068			
New Units from TCI			1110.995			
Unit Value			x \$3,979.63			
New Funding			<u>\$4,421,349.23</u>			
New Personnel Cost			- \$4,192,500.00 (includes additional 25% for benefits)			
Surplus/(Deficit)			<u>\$228,849.23</u>			

Large School District			(24,040.25 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	Tier Migration Salary Cost
1	275	28	28.00	x	\$8,000	= \$224,000.00
2	743	74	74.00	x	\$10,000	= \$740,000.00
3	574	57				
Current TCI			1.069986596			
Simulated TCI			1.081063743			
New Units from TCI			320.34			
Unit Value			x \$3,979.63			
New Funding			<u>\$1,274,843.46</u>			
New Personnel Cost			- \$1,205,000.00 (includes additional 25% for benefits)			
Surplus/(Deficit)			<u>\$69,843.46</u>			

Medium-Large School District			(13,454.75 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	Tier Migration Salary Cost
1	192	19	18.00	x	\$8,000	= \$108,000.00
2	472	47	48.00	x	\$10,000	= \$480,000.00
3	243	24				
Current TCI			1.044693749			
Simulated TCI			1.057281607			
New Units from TCI			203.75			
Unit Value			x \$3,979.63			
New Funding			<u>\$810,854.18</u>			
New Personnel Cost			- \$735,000.00 (includes additional 25% for benefits)			
Surplus/(Deficit)			<u>\$75,854.18</u>			

Small School District			(1,197 MEM)				
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	=	Tier Migration Salary Cost
1	11	1	2.00	x	\$8,000	=	\$12,000.00
2	42	4	4.00	x	\$10,000	=	\$40,000.00
3	42	4					
Current TCI			1.11				
Simulated TCI			1.122				
New Units from TCI			17.333				
Unit Value			x		\$3,979.63		
New Funding			\$68,977.32				
New Personnel Cost			-		\$65,000.00 (includes additional 25% for benefits)		
Surplus/(Deficit)			\$3,977.32				

Very Small School District			(257.5 MEM)				
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	=	Tier Migration Salary Cost
1	0	0	0.00	x	\$8,000	=	\$0.00
2	16	2	2.00	x	\$10,000	=	\$20,000.00
3	6	1					
Current TCI			1.105				
Simulated TCI			1.119				
New Units from TCI			4.38				
Unit Value			x		\$3,979.63		
New Funding			\$17,418.01				
New Personnel Cost			-		\$25,000.00 (includes additional 25% for benefits)		
Surplus/(Deficit)			(\$7,581.99)				

Micro School District			(60.5 MEM)				
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	=	Tier Migration Salary Cost
1	3	0	0.00	x	\$8,000	=	\$0.00
2	6	1	1.00	x	\$10,000	=	\$10,000.00
3	8	1					
Current TCI			1.081				
Simulated TCI			1.107				
New Units from TCI			2.18				
Unit Value			x		\$3,979.63		
New Funding			\$8,672.64				
New Personnel Cost			-		\$12,500.00 (includes additional 25% for benefits)		
Surplus/(Deficit)			(\$3,827.36)				