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## FISCAL IMPACT REPORT

SPONSOR Kernan ORIGINAL DATE 3/12/17  
LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_  
SHORT TITLE Electrical Rates and Energy Production SM 127  
ANALYST Martinez

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	FY18	FY19	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		NFI	NFI	NFI	NFI	NFI

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SJM21

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Energy, Minerals and Natural Resources Department

### SUMMARY

Senate Memorial (SM) 127 calls for the interim committee dealing with water and natural resources to receive testimony regarding the impact of electric power rates on the energy sector and economic development opportunities in the state. The interim committee should report on the testimony and provide recommendations by December 1, 2017.

### FISCAL IMPLICATIONS

Senate Memorial 127 carries no appropriation and will not have a fiscal impact on the Energy, Minerals and Natural Resources Department (EMNRD) or the Public Regulation Commission.

### SIGNIFICANT ISSUES

SM 127 references the development of the New Mexico Energy Roadmap by the Energy, Minerals and Natural Resources Department with funding from the U.S. Department of Energy. The New Mexico Energy Roadmap Project will be exploring many energy related issues in an all-inclusive look at the state's energy industries. The energy roadmap project development will be from spring 2017 through January 2018, running in parallel to the legislative testimony and recommendations proposed under SM 127.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

Relates to SJM21, which promotes the New Mexico Energy Roadmap.

JM/sb