

State of New Mexico
Senate

FIFTY-THIRD LEGISLATURE
FIRST SPECIAL SESSION

May 25, 2017

SENATE FLOOR AMENDMENT number to HOUSE BILL 2, as amended

Amendment sponsored by Senator Cliff R. Pirtle

1. On page 2, line 5, after the semicolon, insert "CLARIFYING THAT A CERTAIN EXEMPTION FROM GROSS RECEIPTS FOR WAGES ONLY APPLIES TO CERTAIN RECEIPTS OF PARTNERS;"

2. On page 23, between lines 8 and 9, insert the following new section:

"SECTION 15. Section 7-9-17 NMSA 1978 (being Laws 1969, Chapter 144, Section 10) is amended to read:

"7-9-17. EXEMPTION--GROSS RECEIPTS TAX--WAGES.--Exempted from the gross receipts tax are the receipts of employees from wages, salaries, commissions or from any other form of remuneration for personal services; provided that a payment to an individual who is a partner or member of a partnership, limited liability company or similar entity shall be considered exempt remuneration to the extent that payment is substantially similar to the type of remuneration an employee might receive for personal services."

3. Renumber the succeeding sections accordingly.

4. On page 30, line 16, strike "22 and 24" and insert in lieu thereof "23 and 25".

5. On page 30, lines 18 and 19, strike "22 and 24" and insert in lieu thereof "23 and 25".

6. On page 30, line 22, strike "23" and insert in lieu thereof "24".

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SF1/HB 2, aa

Page 2



Cliff R. Pirtle

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____