

State of New Mexico
Senate

FIFTY-THIRD LEGISLATURE
FIRST SPECIAL SESSION

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2/1/17

May 25, 2017

SENATE FLOOR AMENDMENT number / to HOUSE BILL 2, as amended

Amendment sponsored by Senator William E. Sharer

1. On page 2, line 11, after the semicolon, insert "PROVIDING FOR A CONTINGENT TRANSFER TO THE GENERAL FUND FROM AN APPROPRIATION TO THE LEGISLATURE;".

2. On page 30, between lines 7 and 8, insert the following new section:

"SECTION 23. TEMPORARY PROVISION--CONTINGENT TRANSFER TO THE GENERAL FUND.--If legislation for comprehensive tax reform that includes provisions relating to the gross receipts tax, the income tax and the corporate income tax is not passed by the legislature before the conclusion of the second session of the fifty-third legislature, a transfer of four hundred thousand dollars (\$400,000) shall be made on June 1, 2018 from an amount of one million three hundred eighty-six thousand dollars (\$1,386,000) appropriated to the legislature as the result of enactment of a law resulting from legislation passed during the first special session of the fifty-third legislature. A transfer pursuant to this section is further contingent upon enactment of a law resulting from legislation passed during the first special session of the fifty-third legislature that includes:

A. an appropriation of four hundred thousand dollars (\$400,000) to the legislative council service for a tax study; and

B. an appropriation of one million three hundred eighty-six thousand dollars (\$1,386,000) to the legislature."

3. Renumber the succeeding sections accordingly.

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4. On page 30, line 16, strike "22 and 24" and insert in lieu thereof "23 and 25".

5. On page 30, lines 18 and 19, strike "22 and 24" and insert in lieu thereof "23 and 25".

6. On page 30, line 22, strike "23" and insert in lieu thereof "24".



William E. Sharer

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____