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HOUSE BILL 3

**53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 2017**

INTRODUCED BY

Jim Dines and Paul C. Bandy

AN ACT

RELATING TO PUBLIC FINANCE; TRANSFERRING MONEY FROM THE FUND  
ADMINISTERED BY THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION FOR  
LEGISLATIVE RETIREMENT TO THE OPERATING RESERVE ACCOUNT OF THE  
GENERAL FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1.** TRANSFER TO GENERAL FUND.--Twelve million five  
hundred thousand dollars (\$12,500,000) is transferred from the  
fund administered by the public employees retirement  
association for legislative retirement to the operating reserve  
account of the general fund.

**SECTION 2.** EMERGENCY.--It is necessary for the public  
peace, health and safety that this act take effect immediately.  
.208598.1