

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 278

53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018

INTRODUCED BY

Jimmie C. Hall

AN ACT

RELATING TO PUBLIC FINANCIAL CONTROL; ACCELERATING THE
DEADLINES BY WHICH UNEXPENDED, UNRESERVED AND UNDESIGNATED
MONEY REVERTS TO THE GENERAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 6-5-2.1 NMSA 1978 (being Laws 2003,
Chapter 273, Section 9) is amended to read:

"6-5-2.1. DIVISION--ADDITIONAL DUTIES.--The division
shall:

A. coordinate all procedures for financial
administration and financial control and integrate them into an
adequate and unified system, including the devising,
prescribing and installing of processing documents, records and
procedures for state agencies;

B. collect and maintain the necessary information

.209981.1

underscored material = new
~~[bracketed material] = delete~~

underscored material = new
~~[bracketed material] = delete~~

1 to produce ledgers, journals, registers and other supporting
2 records and analyses;

3 C. maintain information that adequately supports
4 all entries in the state general ledger;

5 D. verify and control state agency compliance with
6 allotments;

7 E. conduct all central accounting and fiscal
8 reporting for the state as a whole and produce interim
9 statewide financial reports and the state's comprehensive
10 annual financial statements;

11 F. prescribe, develop, operate and maintain a
12 uniform statewide accounting system network;

13 G. prescribe and approve the installation of any
14 changes in the statewide accounting system network as necessary
15 to secure and maintain internal control and facilitate the
16 recording of accounting data in order to prepare reliable and
17 meaningful statements and reports;

18 H. prescribe the uniform classification of accounts
19 to be used by state agencies;

20 I. operate a central payroll system;

21 J. perform monthly reconciliations with the
22 balances and accounts kept by the state treasurer and adopt and
23 promulgate rules regarding reconciliation for state agencies;

24 K. prescribe and revise procedures, techniques and
25 formats for electronic data transmission to improve the flow of

.209981.1

underscored material = new
[bracketed material] = delete

1 data among state agencies;

2 L. monitor reversion of unexpended general fund
3 balances by [~~September 30~~] August 31 of each year;

4 M. promulgate rules relating to the acceptance of
5 credit, charge and debit cards for the payment of fees, taxes
6 and other charges assessed by state agencies;

7 N. store and maintain records electronically;

8 O. establish, with the attorney general's approval,
9 a procedure for electronic signatures;

10 P. maintain accounts and information as necessary
11 to show the sources of state revenues and the purposes for
12 which expenditures are made and provide proper accounting
13 controls to protect state finances;

14 Q. make improvements in the state's model
15 accounting practices, systems and procedures;

16 R. assist state agencies in resolving financial
17 questions or problems;

18 S. have access to and authority to examine books,
19 accounts, reports, vouchers, correspondence files and other
20 records, bank accounts, money and other property of a state
21 agency; and

22 T. consult with the state auditor to promote better
23 financial statement reporting."

24 SECTION 2. Section 6-5-10 NMSA 1978 (being Laws 1994,
25 Chapter 11, Section 1, as amended) is amended to read:

.209981.1

underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

"6-5-10. STATE AGENCY REVERSIONS--DIRECTOR POWERS--
COMPLIANCE WITH FEDERAL RULES.--

A. Except as provided in [~~Subsections B and C~~]
Subsection B of this section, all unreserved undesignated fund
balances in reverting funds and accounts as reflected in the
central financial reporting and accounting system as of June 30
shall revert by [~~September 30~~] August 31 to the general fund.
The division may adjust the reversion within [~~forty-five~~]
thirty days of release of the audit report for that fiscal
year.

B. The director of the division may modify a
reversion required pursuant to Subsection A of this section if
the reversion would violate federal law or rules pertaining to
supplanting of state funds with federal funds or other
applicable federal provisions."