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HOUSE BILL 303

**53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**

INTRODUCED BY

Bill McCamley

AN ACT

RELATING TO HIGHER EDUCATION; REQUIRING REPORTING BY  
EDUCATIONAL INSTITUTIONS AND THE HIGHER EDUCATION DEPARTMENT ON  
ECONOMIC DEVELOPMENT PROGRAMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 21 NMSA 1978 is  
enacted to read:

"[NEW MATERIAL] ECONOMIC DEVELOPMENT PROGRAMS--  
PERFORMANCE--REPORTING.--

A. A public post-secondary educational institution  
or community college that administers or provides facilities  
for a program to support economic development or  
entrepreneurship, to create jobs or to develop intellectual  
property shall:

(1) in consultation with the higher education

underscored material = new  
~~[bracketed material] = delete~~

1 department, develop performance metrics that measure, as  
2 applicable, the:

3 (a) number of jobs created through the  
4 program; and

5 (b) public or private investments made  
6 in the region or state in connection with the program;

7 (2) beginning in 2018, on or before September  
8 1 of each year, report to the higher education department the  
9 institution's or college's program performance goals for the  
10 next fiscal year with respect to each metric listed in  
11 Paragraph (1) of this subsection; and

12 (3) beginning in 2020, on or before August 1  
13 of each year, report to the higher education department the  
14 institution's or college's program performance for the  
15 preceding fiscal year with respect to each metric listed in  
16 Paragraph (1) of this subsection.

17 B. Beginning in 2020, on or before September 1 of  
18 each year, the higher education department shall submit a  
19 report to the economic development department, the department  
20 of finance and administration and the legislative finance  
21 committee that includes the information reported to it in  
22 accordance with Paragraph (3) of Subsection A of this section."