

FIFTY-THIRD LEGISLATURE  
SECOND SESSION, 2018

SB 137/a

February 9, 2018

Mr. President:

Your **JUDICIARY COMMITTEE**, to whom has been referred

**SENATE BILL 137**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 6, line 20, after "Assets", insert "Managed by a Fiduciary".

2. On page 7, strike lines 11 through 14 in their entirety and insert in lieu thereof:

"More than \$1,000,000,000 but not	
more than \$2,000,000,000	\$6,000,000
More than \$2,000,000,000	\$6,000,000 plus
	\$1,000,000 for every
	\$1,000,000,000 over
	\$2,000,000,000."

3. On page 15, between lines 14 and 15, insert the following new section to read:

"SECTION 8. A new section of the Trust Company Act is enacted to read:

"[NEW MATERIAL] APPEALS.--

A. A person aggrieved by a final order of the director may appeal to the district court pursuant to the provisions of Section 39-3-1.1 NMSA 1978.

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B. The commencement of proceedings pursuant to Subsection A of this section does not, unless specifically ordered by the court, operate as a stay of the director's order."".

4. Renumber the succeeding sections accordingly.

Respectfully submitted,

\_\_\_\_\_  
Richard C. Martinez, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Candelaria, Cervantes, Lopez

Absent: None

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