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FISCAL IMPACT REPORT

ORIGINAL DATE
LAST UPDATED

SPONSOR Romero HB 249

SHORT TITLE Expand Bernalillo and New Mexico Agriculture SB _____

ANALYST Martinez

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY18	FY19		
	\$300.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

House Bill 249 appropriates \$300 thousand to the Economic Development Department to contract with Bernalillo County to promote the expansion and sustained growth of local farms, ranches and food entrepreneurs and the production, marketing and distribution of New Mexico agriculture products.

FISCAL IMPLICATIONS

HB 249 includes a \$300 thousand appropriation from the general fund to the Economic Development Department.

The Economic Development Department states that in order for current employees to manage these funds it would be appropriate for the department to withhold 10 percent of the appropriation to cover administrative costs.

Any unexpended or unencumbered funds at the end of FY19 shall revert to the General Fund.

SIGNIFICANT ISSUES

The Economic Development Department states that this legislation calls for improved awareness of better nutrition as well as promote New Mexican food products, through intrastate, e-commerce and international trade.

HB 249 is broad and does not provide guidelines to what shall be included in the contract with Bernalillo County and if the County will be required to share data with the State of New Mexico on what the \$300 thousand was used for, what programs, and what marketing campaigns were directly impacted. This type of data sharing should be provided when state funding is appropriated for local economic development projects.

JM/sb