Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

		ORIGINAL DATE	2/5/18		
SPONSOR	Garcia, H/Johnson	LAST UPDATED		HM	70

SHORT TITLE Vietnam Veterans' Memorial Bridge

ANALYST Jorgensen

SB

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$1.0			\$1.0	Nonrecurring	Road Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

<u>Responses Received From</u> New Mexico Department of Transportation (NMDOT)

SUMMARY

Synopsis of Bill

House Memorial 70 requests the New Mexico State Transportation Commission to name a bridge located on interstate 40, exit 81 in Grants, the "Vietnam Veterans Memorial Bridge".

FISCAL IMPLICATIONS

This memorial does not include an appropriation.

Pursuant to State Transportation Commission Policy No. 61, *Memorial or Honorary Designation or Dedication of Highways, Transportation Facilities and Structures,* the STC may take action to designate the subject bridge as the "Vietnam Veterans' Memorial Bridge." If the STC takes such action, NMDOT would be responsible to bear the cost of production, installation and maintenance of the signs for the dedication made by the STC. The cost associated with production and installation of two signs to designate the subject bridge is approximately \$1 thousand.

CJ/sb