

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Campos ORIGINAL DATE 1/31/18
LAST UPDATED _____ HB _____

SHORT TITLE Foster Grandparent and Senior Companion PGMS SB 197

ANALYST Chenier

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|--------|------------------------------|------------------|
| FY18 | FY19 | | |
| | \$75.0 | Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

No Responses Received

SUMMARY

Synopsis of Bill

Senate Bill 197 appropriates \$75 thousand from the general fund to the Aging and Long-Term Services Department to enhance or expand foster grandparent and senior companion programs into rural areas in Rio Arriba, San Miguel, and Guadalupe Counties.

FISCAL IMPLICATIONS

The appropriation of \$75 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY19 shall revert to the general fund.

EC/al