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FISCAL IMPACT REPORT

ORIGINAL DATE 2/1/2018

SPONSOR Morales LAST UPDATED _____ HB _____

SHORT TITLE 2019 National Senior Games Funding SB 203

ANALYST Chenier

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY18	FY19		
	\$1,000.0	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Aging and Long-Term Services Department (ALTSD)

SUMMARY

Synopsis of Bill

Senate Bill 203 appropriates \$1 million from the general fund to the Department of Finance and Administration for expenditure in FY19 to be used by the City of Albuquerque to host the 2019 national senior games.

FISCAL IMPLICATIONS

The appropriation of \$1 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY19 shall revert to the general fund.

SIGNIFICANT ISSUES

ALTSD said that the National Seniors Games, a 2-week event that occurs every 2 years, is scheduled to be held in Albuquerque in June of 2019. The event is expected to bring 10 thousand senior athletes to New Mexico to compete in the games, as well as their family members and friends, resulting in a major economic boost due to the influx of increased tourism. Representatives of the ALTSD serve on the local planning committee for this event. The City of Albuquerque is contributing significant resources to this endeavor, as well as engaging in substantial private fund raising.

EC/sb/al