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FISCAL IMPACT REPORT

ORIGINAL DATE 2/13/18

SPONSOR Ivey-Soto **LAST UPDATED** _____ **HB** _____

SHORT TITLE Balance Nonprofit Work with Transparency **SM** 114

ANALYST Dulany

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		See Fiscal Implications				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Memorial

Senate Memorial 114 requests the Council of University Presidents (CUP) and the New Mexico Foundation for Open Government (NMFOG) to conduct a study with various public and nonprofit entities on how to balance the work of nonprofit foundations that primarily support public bodies with the need for transparency in conducting public business.

FISCAL IMPLICATIONS

CUP and NMFOG are likely to incur some expenses in carrying out the provisions of the memorial in terms of staff time, travel, and supplies.

CUP is a membership-based organization comprising representation from New Mexico’s seven four-year institutions – University of New Mexico, New Mexico State University, New Mexico Institute of Mining and Technology, Eastern New Mexico University, Western New Mexico University, New Mexico Highlands University, and Northern New Mexico College. CUP is funded through membership dues paid to the organization and seeks to represent university efforts based on shared goals among the institutions. CUP has three employees.

NMFOG is a 501(c)(3) tax-exempt nonprofit organization founded in 1989. NMFOG’s operations are funded through membership dues, private grants, and an annual fundraising banquet.

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