

underscored material = new
~~[bracketed material] = delete~~

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE MEMORIAL 23

53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018

INTRODUCED BY

William P. Soules

A MEMORIAL

EXPRESSING SUPPORT FOR A STUDY OF CARBON FEE AND DIVIDEND
LEGISLATION.

WHEREAS, the weight of scientific evidence indicates that
greenhouse gas emissions from human activities, including the
burning of fossil fuels and other sources, are causing rising
global temperatures; and

WHEREAS, the weight of scientific evidence also indicates
that a return from the current concentration of more than four
hundred parts per million of carbon dioxide in the atmosphere
to three hundred fifty parts per million of carbon dioxide or
less is necessary to slow or stop the rise in global
temperatures; and

WHEREAS, further increases in global temperatures pose
imminent and substantial dangers to human health, the natural

underscored material = new
~~[bracketed material] = delete~~

1 environment, the economy and national security and an
2 unacceptable risk of catastrophic impacts to human
3 civilization; and

4 WHEREAS, several other states have begun to address
5 greenhouse gas emissions, with carbon pricing bills already
6 introduced in Massachusetts, Rhode Island, Washington, New
7 York, Oregon, California and Vermont, with various active
8 campaigns in other states; and

9 WHEREAS, carbon fee and dividend legislation could be
10 considered as a component of the New Mexico energy roadmap, a
11 project created to define the steps needed to move to a more
12 diverse energy portfolio while improving economic outcomes for
13 New Mexico; and

14 WHEREAS, phasing in carbon fees on greenhouse gas
15 emissions is the most efficient, transparent and enforceable
16 mechanism to drive an effective and fair transition to a low-
17 carbon energy economy, stimulate investment in alternative
18 energy technologies and give all businesses powerful incentives
19 to increase their energy efficiency and reduce their carbon
20 footprints in order to remain competitive; and

21 WHEREAS, equal monthly dividends from one hundred percent
22 of the net carbon fees will be paid to every New Mexico
23 household to help ensure that families and individuals can
24 afford the energy they need during the transition to a
25 low-carbon economy, which will also stimulate the economy;

.208924.1

underscoring material = new
~~[bracketed material] = delete~~

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF NEW MEXICO that a study of carbon fee and dividend legislation be supported; and

BE IT FURTHER RESOLVED that the appropriate legislative interim committee study how a possible state revenue-neutral carbon fee could be implemented in New Mexico and its effects on the economy, jobs, health and greenhouse gas emissions; and

BE IT FURTHER RESOLVED that copies of this memorial be transmitted to the co-chairs of the New Mexico legislative council.