

State of New Mexico
House of Representatives

FIFTY-FOURTH LEGISLATURE
FIRST SESSION

March 13, 2019

HOUSE FLOOR AMENDMENT number _____ to SENATE BILL 566, as amended

Amendment sponsored by Representative Matthew McQueen

1. Strike Senate Finance Committee Amendment 13.

2. On page 17, line 11, before the period, insert "and that the initial gross receipts tax increment bonds issuance secured by a portion of the gross receipts tax increment attributable to the state gross receipts tax shall be issued no later than four years after the state board of finance has adopted the resolution making the dedication".

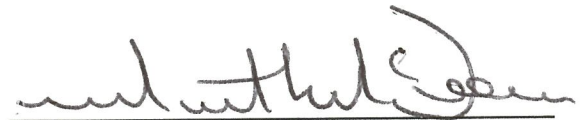
3. On page 18, line 11, strike "only".

4. On page 22, line 23, after "B", insert "or C".

5. On page 28, after line 9, insert the following new sections:

"SECTION 10. APPLICABILITY.--The provisions of this act shall not apply to dedications of gross receipts tax increments by the state board of finance made prior to the effective date of this act.

SECTION 11. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2019."


Matthew McQueen

State of New Mexico
House of Representatives

FIFTY-FOURTH LEGISLATURE
FIRST SESSION

HF1/SB 566, aa

Page 2

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____