

State of New Mexico
Senate

FIFTY-FOURTH LEGISLATURE
FIRST SESSION

March 6, 2019

SENATE FLOOR AMENDMENT number _____ to SENATE CORPORATIONS AND
TRANSPORTATION COMMITTEE
SUBSTITUTE FOR SENATE BILL
489, as amended

Amendment sponsored by Senator William P. Soules

1. On page 17, line 5, strike "E" and insert in lieu thereof
"F".

2. On page 17, line 24, strike "shall" and insert in lieu
thereof "may".

3. On page 18, line 3, strike the period and insert in lieu
thereof the following:

"and that:

(1) the energy transition costs are reasonable;

(2) the proposed issuance of energy transition bonds
and the imposition and collection of energy transition charges:

(a) are just and reasonable;

(b) are consistent with the public interest; and

(c) constitute a reasonable and prudent mechanism
for the financing of the energy transition costs described in the
application; and

(3) the proposed structuring, marketing and pricing
of the energy transition bonds are reasonably expected to lower net
present value costs to customers and mitigate rate impacts to

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customers relative to traditional utility rate financing mechanisms.

F."

4. Reletter the succeeding subsections accordingly.

5. On page 18, line 5, after "Act", insert "or the requirements of Subsection E of this section", and on line 7, after "section", insert "or subsection".

William P. Soules

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____