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LEGISLATIVE EDUCATION STUDY COMMITTEE
BILL ANALYSIS
54th Legislature, 1st Session, 2019

Bill Number	<u>HB325</u>	Sponsor	<u>Alcon/Johnson/Garcia, H./Lundstrom/ Allison</u>
Tracking Number	<u>.212630.1</u>	Committee Referrals	<u>HEC/HAFC</u>
Short Title	<u>Exclude Impact Aid as Fed Revenue in SEG</u>		
Analyst	<u>Simon</u>	Original Date	<u>2/8/2019</u>
		Last Updated	<u></u>

BILL SUMMARY

Synopsis of Bill

House Bill 325 (HB325) would amend the Public School Finance Act to remove federal Impact Aid from the calculation of the state equalization guarantee (SEG) distribution.

HB325 does not include an effective date and would become effective June 14, 2019 if enacted.

FISCAL IMPACT

HB325 makes changes to the public school funding formula that could have a disequalizing effect on school district and charter school operational funding. New Mexico's public school funding formula is designed to equitably distribute state funding to school districts and charter schools to minimize disparities in revenue available for operations. To maintain an equalized funding formula, the Public School Finance Act directs the Public Education Department (PED) to include 75 percent of federal Impact Aid, federal forest reserve payments, and the local half mill levy when calculating a school district's or state-chartered charter school's state SEG distribution. HB325 would remove federal Impact Aid from the calculation and the state would no longer take credit for operational Impact Aid revenue. In FY18, school districts and charter schools in New Mexico received \$78.2 million in operational Impact Aid funding and the state took a \$58.7 million credit for this revenue.

HB325 does not contain an appropriation. Under current practice, annual appropriations to the SEG distribution account for funding formula credits. Without additional appropriations to the SEG, HB325 would result in a decrease in the total amount available for program cost – the amount of revenue the state assumes school districts and charter schools will need to operate. Based on FY18 financial information, which is the most recent year for which complete data is available, LESC analysis indicates that a \$58.7 million reduction to program cost would reduce the unit value by \$93.55, or 2.3 percent. Most school districts and charter schools would see a reduction in their SEG distribution, but some school districts and charter schools receiving Impact Aid would see an increase in their SEG distribution. Of the 89 school districts, 76 would see a reduction in SEG

funding, including 12 school districts that receive Impact Aid. (See Attachment A: Fiscal Impact of HB325). All charter schools, except for Walatowa Charter High School, would have a reduced SEG distribution, but some locally chartered charter schools may be receiving a portion of their school district's Impact Aid that is not reflected in the data.

HB325 does not include an effective date and would become effective June 14, 2019 (see Technical Issues). As a result, HB325 would impact final FY19 SEG payments. The FY19 appropriation to the SEG distribution assumed \$59 million in funding formula credits, most of which comes from federal Impact Aid. Based on school districts' and charter schools' FY19 budgets, without Impact Aid funding formula credits would total \$15.2 million in FY19, or \$43.8 million less than the Legislature assumed when making FY19 appropriations. On January 31, 2019, PED announced the final unit value for FY19 would increase by \$31.62, from \$4,159.23 to \$4,190.85. Staff estimates indicate HB325 could force PED to cut the unit value by \$65.16, from \$4,190.85 to \$4,125.69 to avoid exceeding the FY19 SEG appropriation.

SUBSTANTIVE ISSUES

The federal Impact Aid program provides grants to school districts and state-chartered charter schools that are impacted by federal activity, based on the number of students enrolled in a school district or charter school with a connection to federal activity. Children living on Indian lands; children who live on federal property, including military bases and low-rent housing; children with parents that work on federal property; and children of military personnel are all considered "federally connected children." School districts and state-chartered charter schools apply for Impact Aid and receive the funds directly from the federal government. Attachment B: Operational Impact Aid by Fiscal Year shows school district and state-chartered charter school receipts of operational Impact Aid by fiscal year.

The federal Impact Aid law allows a state with a program designed to equalize education funding to consider Impact Aid payments and reduce state aid payments when allocating state funds to school districts. States without an equalized funding formula are not allowed to consider Impact Aid when making state aid payments, and states may choose not to consider Impact Aid, though this could result in disequalization. Since the 1970s, New Mexico has been certified by the U.S. Department of Education as an equalized state.

Prior to the adoption of the funding formula in 1974, operational revenue to school districts was highly disequalized, and school districts with high levels of property wealth had more funding available for their schools. With the adoption of the new funding formula, New Mexico agreed to equalize operational revenue across school districts, including both federal revenues and local property taxes, although property taxes were assessed at a much higher rate before 1981. The funding formula allocates available funding to each school district and charter school based on four revenue sources, depending on the unique circumstances and individualized needs of school districts and charter schools to determine program cost, which each school district and charter school is guaranteed to receive. A school district or charter school will receive its full program cost through some combination of the SEG distribution, 75 percent of operational Impact Aid, 75 percent of federal forest reserve payments, and 75 percent of the local half mill levy.

HB325 would eliminate Impact Aid from the funding formula calculation, but would continue to require PED to take credit for federal forest reserve revenue and the local half mill levy and the funding formula will continue to redistribute local property taxes and forest reserve payments to

school districts and charter schools across the state. PED states it is very likely this differentiated treatment of Impact Aid would lead school districts with a wealthier property tax base to seek elimination of the credit on the half mill levy, which would add more inequality to New Mexico's school finance system. In FY18, the state took credit for \$19 million in forest reserve and property tax revenue.

Under current law, the state takes credit for operational Impact Aid, but school districts and charter schools receive additional Impact Aid payments that are not considered in the SEG calculation and for which no credit is taken. In FY18, 20 school districts and two charter schools received \$19.1 million in Impact Aid to provide additional services for Native American students. Federal law requires school districts and charter schools claiming students that live on Indian lands to consult with local tribal officials and create policies and procedures for serving these students. In addition, school districts receive Impact Aid funding earmarked for students with disabilities and for construction projects. Attachment C: Federal Impact Aid Payments, FY18 shows the total amount school districts and charter schools received for each type of Impact Aid in FY18. In New Mexico, the funding formula does not take credit for Impact Aid payments for Indian education, students with disabilities, or construction. These revenues are in addition to the 25 percent of operational Impact Aid that is not considered when calculating the SEG distribution.

The Indian Affairs Department notes many school districts serving New Mexico's Indian nations, tribes, and pueblos face challenges related to isolated rural locations, including difficulty in recruiting and retaining high-quality teachers. Additional funding from Impact Aid could be used to attract and retain teachers at these schools.

ADMINISTRATIVE IMPLICATIONS

HB325 would require PED to change calculations of the SEG distribution and could improve the current unpredictability of the total amount of revenue available for distribution to school districts and charter schools. Because of the uncertainty in Impact Aid payments, PED typically makes conservative estimates of Impact Aid revenue; reducing this uncertainty could lead PED to set a higher preliminary unit value before the start of the fiscal year and reduce the need to increase the unit value in January, half way through the fiscal year. However, there are alternatives that would allow PED to set a higher preliminary unit value while maintaining an equalized funding formula. The Legislative Finance Committee recommendation for FY20 includes a \$30 million transfer to the state support reserve fund, which PED is allowed to access if federal credits are insufficient to avoid a mid-year reduction in the unit value.

Because the bill does not contain an effective date, PED will have a short period of time to calculate final FY19 SEG payments. HB325 would result in a late-year budget cut for many school districts and charter schools, which LESC staff estimate at \$41.1 million. Such reductions could force school districts and charter schools to tap existing cash balances.

TECHNICAL ISSUES

Changes to FY19 SEG payments could require PED to decrease the FY19 unit value to avoid exceeding the FY19 SEG appropriation. The sponsor may wish to add an effective date of July 1, 2019, to avoid any impact on FY19 SEG payments.

ALTERNATIVES

In its analysis of HB325, PED suggests several alternatives if policy makers believe areas of the state receiving Impact Aid need additional funds but would allow the state to maintain an equalized funding system. These options include:

- Increased funding for Native American education programs or other targeted special appropriations to provide culturally appropriate programming;
- Re-examining the current sparsity factor in the public school funding formula;
- Increasing the scope of the current property tax credit for local option property taxes, wind farm receipts, and tax infrastructure districts payments.

RELATED BILLS

HB325 is a duplicate of SB172

HB325 conflicts with HB326 and SB170, which phases-out the 75 percent credit for Impact Aid by 25 percentage points per year for three years.

SOURCES OF INFORMATION

- LESC Files
- Public Education Department (PED)
- Indian Affairs Department (IAD)

JWS/mc/mhg

Fiscal Impact of HB325, Based on FY18 Impact Aid Receipts

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Impact Aid Credit	Estimated Operational Revenue ¹ Assuming No Impact Aid Credit	Estimated Change in FY18 Operational Revenue ¹ with No Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
1 ALAMOGORDO	\$40,706,533	\$41,052,974	\$39,771,159	\$40,751,891	-\$301,082	-\$51
2 ALBUQUERQUE	\$626,351,237	\$627,688,646	\$611,958,651	\$613,387,422	-\$14,301,223	-\$172.3
3 ALBUQUERQUE CHARTER ACADEMY	\$2,574,027	\$2,574,027	\$2,514,880	\$2,514,880	-\$59,147	-\$207
4 ALB TALENT DEV SECONDARY	\$1,688,613	\$1,688,613	\$1,649,811	\$1,649,811	-\$38,802	-\$226
5 ALICE KING COMMUNITY SCHOOL	\$3,075,374	\$3,075,374	\$3,004,707	\$3,004,707	-\$70,667	-\$176
6 CHRISTINE DUNCAN COMMUNITY	\$2,707,464	\$2,707,464	\$2,645,251	\$2,645,251	-\$62,213	-\$229
7 CIEN AGUAS INTERNATIONAL	\$3,061,998	\$3,061,998	\$2,991,638	\$2,991,638	-\$70,360	-\$178
8 CORRALES INTERNATIONAL	\$2,505,375	\$2,505,375	\$2,447,805	\$2,447,805	-\$57,570	-\$221
9 DIGITAL ARTS & TECH ACADEMY	\$2,615,609	\$2,615,609	\$2,555,506	\$2,555,506	-\$60,103	-\$194
10 EAST MOUNTAIN	\$2,989,703	\$2,989,703	\$2,921,004	\$2,921,004	-\$68,699	-\$190
11 EL CAMINO REAL	\$2,552,895	\$2,552,895	\$2,494,234	\$2,494,234	-\$58,662	-\$199
12 GORDON BERNELL	\$3,212,556	\$3,212,556	\$3,138,737	\$3,138,737	-\$73,820	-\$174
13 INT'L SCHOOL MESA DEL SOL ST. CHARTER	\$2,637,848	\$2,637,848	\$2,577,234	\$2,577,234	-\$60,614	-\$204
14 LA ACADEMIA DE ESPERANZA	\$4,100,487	\$4,100,487	\$4,006,264	\$4,006,264	-\$94,223	-\$261
15 LA RESOLANA LEADERSHIP	\$853,353	\$853,353	\$833,744	\$833,744	-\$19,609	-\$316
16 LOS PUENTES	\$2,113,368	\$2,113,368	\$2,064,806	\$2,064,806	-\$48,562	-\$243
17 MONTESSORI OF THE RIO GRANDE	\$1,439,497	\$1,439,497	\$1,406,420	\$1,406,420	-\$33,077	-\$153
18 MOUNTAIN MAHOGANY	\$1,637,490	\$1,637,490	\$1,599,863	\$1,599,863	-\$37,627	-\$186
19 NATIVE AMERICAN COMM ACAD.	\$3,186,017	\$3,186,017	\$3,112,807	\$3,112,807	-\$73,210	-\$184
20 NEW MEXICO INTERNATIONAL	\$1,548,723	\$1,548,723	\$1,513,136	\$1,513,136	-\$35,587	-\$161
21 NUESTROS VALORES	\$1,719,804	\$1,719,804	\$1,680,286	\$1,680,286	-\$39,518	-\$280
22 PAPA	\$2,760,053	\$2,760,053	\$2,696,631	\$2,696,631	-\$63,422	-\$167
23 ROBERT F. KENNEDY	\$3,128,400	\$3,128,400	\$3,056,514	\$3,056,514	-\$71,886	-\$232
24 SIEMBRA LEADERSHIP HIGH SCHOOL	\$1,056,451	\$1,056,451	\$1,032,175	\$1,032,175	-\$24,276	-\$558
25 SOUTH VALLEY	\$4,782,227	\$4,782,227	\$4,672,339	\$4,672,339	-\$109,888	-\$181
26 TWENTY FIRST CENT.	\$1,746,654	\$1,746,654	\$1,706,519	\$1,706,519	-\$40,135	-\$162
27 WILLIAM W & JOSEPHINE DORN CHARTER	\$573,896	\$573,896	\$560,708	\$560,708	-\$13,187	-\$290
28 ANIMAS	\$2,286,638	\$2,292,868	\$2,234,095	\$2,240,324	-\$52,543	-\$307
29 ARTESIA	\$27,860,167	\$28,053,078	\$27,219,983	\$27,412,894	-\$640,184	-\$166
30 AZTEC	\$20,990,809	\$21,049,794	\$20,508,473	\$20,567,457	-\$482,336	-\$162
31 MOSAIC ACADEMY CHARTER	\$1,334,336	\$1,334,336	\$1,303,675	\$1,303,675	-\$30,661	-\$172
32 BELEN	\$29,522,236	\$29,575,669	\$28,843,861	\$28,897,293	-\$678,375	-\$173
33 BERNALILLO	\$23,545,399	\$24,670,272	\$23,004,362	\$27,367,367	\$2,697,095	\$905
34 BLOOMFIELD	\$21,445,575	\$21,703,885	\$20,952,789	\$21,722,536	\$18,652	\$6
35 CAPITAN	\$4,551,830	\$4,584,579	\$4,447,236	\$4,479,985	-\$104,594	-\$214
36 CARLSBAD	\$52,066,567	\$52,393,022	\$50,870,158	\$51,196,613	-\$1,196,409	-\$189
37 JEFFERSON MONT. ACAD.	\$1,913,590	\$1,913,590	\$1,869,619	\$1,869,619	-\$43,971	-\$262
38 PECOS CONNECTIONS	\$4,004,311	\$4,004,311	\$3,912,298	\$3,912,298	-\$92,013	-\$281
39 CARRIZOZO	\$1,949,724	\$1,957,909	\$1,904,922	\$1,913,108	-\$44,802	-\$309
40 CENTRAL CONS.	\$44,982,745	\$50,792,800	\$43,949,111	\$66,892,204	\$16,099,404	\$2,721

Fiscal Impact of HB325, Based on FY18 Impact Aid Receipts

	School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Impact Aid Credit	Estimated Operational Revenue ¹ Assuming No Impact Aid Credit	Estimated Change in FY18 Operational Revenue ¹ with No Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
41	CHAMA VALLEY	\$4,185,141	\$4,211,313	\$4,088,973	\$4,115,144	-\$96,168	-\$254
42	CIMARRON	\$4,110,710	\$4,156,972	\$4,016,252	\$4,062,514	-\$94,458	-\$250
43	MORENO VALLEY HIGH	\$686,311	\$686,311	\$670,541	\$670,541	-\$15,770	-\$295
44	CLAYTON	\$4,664,654	\$4,683,546	\$4,557,467	\$4,576,359	-\$107,187	-\$226
45	CLOUDCROFT	\$3,977,934	\$3,994,953	\$3,886,528	\$3,903,547	-\$91,407	-\$283
46	CLOVIS	\$58,394,961	\$58,563,226	\$57,053,134	\$57,391,286	-\$1,171,940	-\$143
47	COBRE CONS.	\$11,985,408	\$12,037,601	\$11,710,002	\$11,762,195	-\$275,406	-\$228
48	CORONA	\$1,479,405	\$1,487,538	\$1,445,410	\$1,453,544	-\$33,994	-\$453
49	CUBA	\$6,183,271	\$6,471,259	\$6,041,189	\$7,147,216	\$675,957	\$1,255
50	DEMING	\$38,464,985	\$38,537,206	\$37,581,119	\$37,653,339	-\$883,866	-\$171
51	DEMING CESAR CHAVEZ	\$1,727,515	\$1,727,515	\$1,687,820	\$1,687,820	-\$39,696	-\$278
52	DES MOINES	\$1,535,437	\$1,539,491	\$1,500,155	\$1,504,209	-\$35,282	-\$364
53	DEXTER	\$8,276,001	\$8,283,846	\$8,085,832	\$8,093,677	-\$190,170	-\$194
54	DORA	\$2,606,252	\$2,609,838	\$2,546,364	\$2,549,950	-\$59,888	-\$246
55	DULCE	\$6,246,263	\$7,172,521	\$6,102,734	\$9,612,358	\$2,439,836	\$3,577
56	ELIDA	\$1,828,037	\$1,830,800	\$1,786,032	\$1,788,794	-\$42,005	-\$342
57	ESPAÑOLA	\$29,236,158	\$29,303,150	\$28,564,356	\$28,707,300	-\$595,850	-\$164
58	ESTANCIA	\$6,345,184	\$6,360,705	\$6,199,381	\$6,214,903	-\$145,803	-\$234
59	EUNICE	\$6,323,852	\$6,409,017	\$6,178,539	\$6,263,705	-\$145,312	-\$192
60	FARMINGTON	\$75,364,902	\$75,511,298	\$73,633,132	\$73,779,529	-\$1,731,769	-\$160
61	NEW MEXICO VIRTUAL ACADEMY	\$3,119,223	\$3,119,223	\$3,047,548	\$3,047,548	-\$71,675	-\$145
62	FLOYD	\$2,412,393	\$2,414,384	\$2,356,960	\$2,358,951	-\$55,433	-\$266
63	FT. SUMNER	\$3,109,739	\$3,115,830	\$3,038,282	\$3,044,373	-\$71,457	-\$244
64	GADSDEN	\$101,232,579	\$101,328,428	\$98,906,410	\$99,002,259	-\$2,326,169	-\$175
65	GALLUP	\$84,795,842	\$92,238,911	\$82,847,364	\$112,242,444	\$20,003,533	\$1,819
66	MIDDLE COLLEGE HIGH	\$1,310,353	\$1,310,353	\$1,280,243	\$1,280,243	-\$30,110	-\$307
67	GRADY	\$1,779,247	\$1,796,829	\$1,738,362	\$1,755,945	-\$40,884	-\$314
68	GRANTS	\$28,600,598	\$29,532,887	\$27,943,401	\$31,400,881	\$1,867,994	\$512
69	HAGERMAN	\$4,293,844	\$4,298,236	\$4,195,178	\$4,199,570	-\$98,666	-\$238
70	HATCH	\$9,568,539	\$9,578,279	\$9,348,669	\$9,358,409	-\$219,870	-\$175
71	HOBBS	\$67,831,570	\$67,994,198	\$66,272,905	\$66,435,533	-\$1,558,665	-\$163
72	HONDO	\$1,994,365	\$1,999,675	\$1,948,537	\$1,953,847	-\$45,827	-\$343
73	HOUSE	\$1,546,803	\$1,548,259	\$1,511,260	\$1,512,716	-\$35,543	-\$523
74	JAL	\$4,016,045	\$4,214,779	\$3,923,762	\$4,122,497	-\$92,283	-\$207
75	JEMEZ MOUNTAIN	\$2,714,068	\$2,811,567	\$2,651,703	\$2,931,593	\$120,026	\$523
76	LINDRITH AREA HERITAGE	\$264,501	\$264,501	\$258,423	\$258,423	-\$6,078	-\$296
77	JEMEZ VALLEY	\$3,218,238	\$3,491,780	\$3,144,287	\$4,213,569	\$721,789	\$2,478
78	SAN DIEGO RIVERSIDE CHARTER	\$913,085	\$913,085	\$892,104	\$892,104	-\$20,981	-\$224
79	LAKE ARTHUR	\$1,696,340	\$1,702,133	\$1,657,361	\$1,663,154	-\$38,979	-\$419
80	LAS CRUCES	\$180,196,232	\$180,514,388	\$176,055,600	\$176,373,756	-\$4,140,632	-\$171

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81	LAS VEGAS CITY	\$13,822,214	\$13,861,457	\$13,504,601	\$13,543,844	-\$317,613	-\$200	81
82	LOGAN	\$3,323,007	\$3,331,170	\$3,246,649	\$3,254,812	-\$76,358	-\$238	82
83	LORDSBURG	\$4,683,098	\$4,706,765	\$4,575,488	\$4,599,154	-\$107,610	-\$223	83
84	LOS ALAMOS ²	\$27,973,215	\$28,149,457	\$27,330,434	\$27,804,545	-\$344,912	-\$95	84
85	LOS LUNAS	\$56,278,767	\$56,390,053	\$54,985,567	\$55,264,271	-\$1,125,781	-\$136	85
86	LOVING	\$5,245,072	\$5,271,143	\$5,124,548	\$5,150,619	-\$120,524	-\$226	86
87	LOVINGTON	\$28,976,505	\$29,052,262	\$28,310,670	\$28,386,426	-\$665,835	-\$185	87
88	MAGDALENA	\$3,762,776	\$3,893,786	\$3,676,313	\$4,155,117	\$261,331	\$799	88
89	MAXWELL	\$1,668,649	\$1,671,569	\$1,630,306	\$1,633,616	-\$329,953	-\$329	89
90	MELROSE	\$2,251,199	\$2,255,279	\$2,199,470	\$2,203,550	-\$51,729	-\$245	90
91	MESA VISTA	\$2,822,175	\$2,835,301	\$2,757,325	\$2,770,452	-\$64,849	-\$265	91
92	MORA	\$4,414,411	\$4,429,287	\$4,312,975	\$4,327,851	-\$101,436	-\$246	92
93	MORIARTY	\$18,056,799	\$18,133,831	\$17,641,882	\$17,718,914	-\$414,917	-\$167	93
94	MOSQUERO	\$1,216,693	\$1,230,361	\$1,188,735	\$1,202,403	-\$27,958	-\$635	94
95	MOUNTAINAIR	\$2,810,972	\$2,786,005	\$2,746,380	\$2,721,414	-\$64,592	-\$291	95
96	PECOS	\$5,635,033	\$5,646,316	\$5,505,549	\$5,516,832	-\$129,484	-\$217	96
97	PEÑASCO	\$3,536,303	\$3,551,709	\$3,455,045	\$3,492,696	-\$59,013	-\$176	97
98	POJOAQUE	\$13,923,034	\$14,226,522	\$13,603,104	\$14,774,679	\$548,157	\$286	98
99	PORTALES	\$21,062,913	\$21,096,268	\$20,578,919	\$20,617,253	-\$479,014	-\$177	99
100	QUEMADO	\$2,095,752	\$2,261,086	\$2,047,595	\$2,212,929	-\$48,157	-\$350	100
101	QUESTA	\$4,211,268	\$4,239,987	\$4,114,500	\$4,143,219	-\$96,768	-\$267	101
102	RATON	\$7,339,914	\$7,359,115	\$7,171,254	\$7,200,619	-\$158,496	-\$169	102
103	RESERVE	\$2,003,620	\$2,144,279	\$1,957,579	\$2,098,239	-\$46,040	-\$352	103
104	RIO RANCHO	\$126,561,644	\$126,768,292	\$123,653,452	\$123,860,100	-\$2,908,192	-\$172	104
105	ROSWELL	\$70,603,161	\$70,703,001	\$68,980,809	\$69,080,649	-\$1,622,352	-\$160	105
106	SIDNEY GUTIERREZ	\$684,975	\$684,975	\$669,236	\$669,236	-\$15,740	-\$238	106
107	ROY	\$1,212,449	\$1,213,433	\$1,184,589	\$1,185,573	-\$27,860	-\$599	107
108	RUIDOSO	\$14,545,214	\$14,703,556	\$14,210,987	\$14,598,120	-\$105,436	-\$54	108
109	SAN JON	\$1,889,097	\$1,890,847	\$1,845,688	\$1,847,438	-\$43,409	-\$310	109
110	SANTA FE	\$98,151,090	\$98,360,812	\$95,895,729	\$96,105,451	-\$2,255,361	-\$177	110
111	ACAD FOR TECH & CLASSICS	\$2,890,394	\$2,890,394	\$2,823,977	\$2,823,977	-\$66,417	-\$177	111
112	SANTA ROSA	\$6,067,401	\$6,079,164	\$5,927,982	\$5,939,744	-\$139,420	-\$219	112
113	SILVER CITY CONS.	\$22,176,674	\$22,283,169	\$21,667,088	\$21,773,583	-\$609,586	-\$188	113
114	SOCORRO	\$11,995,080	\$12,041,802	\$11,719,451	\$11,766,174	-\$275,628	-\$181	114
115	COTTONWOOD CHARTER	\$1,310,047	\$1,310,047	\$1,279,944	\$1,279,944	-\$30,103	-\$177	115
116	SPRINGER	\$2,023,849	\$2,028,051	\$1,977,344	\$1,981,546	-\$46,505	-\$328	116
117	TAOS	\$17,971,344	\$18,080,391	\$17,558,391	\$17,699,217	-\$381,174	-\$164	117
118	ANANSI CHARTER	\$1,499,728	\$1,499,728	\$1,465,267	\$1,465,267	-\$34,461	-\$188	118
119	TAOS CHARTER	\$1,535,947	\$1,535,947	\$1,500,654	\$1,500,654	-\$35,294	-\$165	119
120	VISTA GRANDE	\$1,058,885	\$1,058,885	\$1,034,554	\$1,034,554	-\$24,332	-\$260	120

Fiscal Impact of HB325, Based on FY18 Impact Aid Receipts

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Impact Aid Credit	Estimated Operational Revenue ¹ Assuming No Impact Aid Credit	Estimated Change in FY18 Operational Revenue ¹ with No Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
121 TATUM	\$3,499,222	\$3,512,597	\$3,418,816	\$3,432,190	-\$80,407	-\$242
122 TEXICO	\$5,217,328	\$5,227,662	\$5,097,442	\$5,107,776	-\$119,886	-\$216
123 TRUTH OR CONSEQ.	\$10,386,767	\$10,463,337	\$10,148,095	\$10,224,665	-\$238,672	-\$189
124 TUCUMCARI	\$8,491,054	\$8,502,981	\$8,295,943	\$8,307,869	-\$195,111	-\$204
125 TULAROSA	\$7,679,679	\$7,779,046	\$7,503,212	\$7,868,240	\$89,195	\$105
126 VAUGHN	\$1,645,581	\$1,653,307	\$1,607,768	\$1,615,494	-\$37,813	-\$531
127 WAGON MOUND	\$1,477,955	\$1,482,675	\$1,443,994	\$1,448,714	-\$33,961	-\$576
128 WEST LAS VEGAS	\$12,519,233	\$12,552,076	\$12,231,560	\$12,264,403	-\$287,673	-\$206
129 RIO GALLINAS CHARTER SCHOOL	\$806,584	\$806,584	\$788,050	\$788,050	-\$18,534	-\$249
130 ZUNI	\$11,250,429	\$13,081,735	\$10,991,912	\$18,304,846	\$5,223,110	\$3,937
131 ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$1,296,463	\$1,296,463	\$1,266,672	\$1,266,672	-\$29,791	-\$251
132 ACE (APS)	\$3,172,171	\$3,172,171	\$3,099,280	\$3,099,280	-\$72,892	-\$189
133 ALBUQUERQUE INSTI. MATH & SCI. (AIMS) ST. (APS)	\$3,115,886	\$3,115,886	\$3,044,288	\$3,044,288	-\$71,598	-\$202
134 ALBUQUERQUE SCHOOL OF EXCELLENCE (APS)	\$3,492,786	\$3,492,786	\$3,412,527	\$3,412,527	-\$80,259	-\$200
135 ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$2,152,989	\$2,152,989	\$2,103,517	\$2,103,517	-\$49,472	-\$515
136 ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$1,877,346	\$1,877,346	\$1,834,208	\$1,834,208	-\$43,139	-\$275
137 ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$1,983,190	\$1,983,190	\$1,937,619	\$1,937,619	-\$45,571	-\$252
138 AMY BIEHL ST. CHARTER (APS)	\$3,376,090	\$3,376,090	\$3,298,513	\$3,298,513	-\$77,577	-\$259
139 ANTHONY CHARTER (GADSDEN)	\$1,234,333	\$1,234,333	\$1,205,970	\$1,205,970	-\$28,363	-\$260
140 ASK ACADEMY ST. CHARTER (RIO RANCHO)	\$3,441,446	\$3,441,446	\$3,362,367	\$3,362,367	-\$79,079	-\$172
141 CARINOS DE LOS NINOS (ESPANOLA)	\$1,181,964	\$1,181,964	\$1,154,805	\$1,154,805	-\$27,160	-\$256
142 CESAR CHAVEZ COMM. ST. CHARTER (APS)	\$2,079,044	\$2,079,044	\$2,031,270	\$2,031,270	-\$47,773	-\$236
143 CORAL COMMUNITY (APS)	\$1,286,615	\$1,286,615	\$1,257,051	\$1,257,051	-\$29,564	-\$147
144 COTTONWOOD CLASSICAL ST. CHARTER (APS)	\$4,749,729	\$4,749,729	\$4,640,587	\$4,640,587	-\$109,141	-\$156
145 DREAM DINE' (CENTRAL)	\$310,967	\$310,967	\$303,822	\$303,822	-\$7,146	-\$304
146 DZIT DIT LOOL DEAP (GALLUP)	\$275,659	\$275,659	\$269,325	\$269,325	-\$6,334	-\$275
147 ESTANCIA VALLEY (MORIARTY)	\$2,767,503	\$2,767,503	\$2,703,910	\$2,703,910	-\$63,593	-\$141
148 EXPLORE ACADEMY (ALBUQUERQUE)	\$2,326,909	\$2,326,909	\$2,273,440	\$2,273,440	-\$53,469	-\$294
149 GILBERT L. SENA STATE CHARTER (APS)	\$1,887,108	\$1,887,108	\$1,843,745	\$1,843,745	-\$43,363	-\$260
150 HEALTH LEADERSHIP CHARTER (APS)	\$2,092,738	\$2,092,738	\$2,044,650	\$2,044,650	-\$48,088	-\$246
151 HORIZON ACADEMY WEST ST. CHARTER (APS)	\$2,989,049	\$2,989,049	\$2,920,366	\$2,920,366	-\$68,684	-\$153
152 J. PAUL TAYLOR ACADEMY (LAS CRUCES)	\$1,348,512	\$1,348,512	\$1,317,526	\$1,317,526	-\$30,987	-\$155
153 LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	\$1,377,176	\$1,377,176	\$1,345,530	\$1,345,530	-\$31,645	-\$188
154 LA PROMESA ST. CHARTER (APS)	\$3,023,006	\$3,023,006	\$2,953,542	\$2,953,542	-\$69,464	-\$184
155 LAS MONTANAS (LAS CRUCES)	\$1,770,233	\$1,770,233	\$1,729,555	\$1,729,555	-\$40,677	-\$257
156 LA TIERRA MONTESSORI (ESPANOLA)	\$1,095,202	\$1,095,202	\$1,070,036	\$1,070,036	-\$25,166	-\$215
157 MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$1,965,138	\$1,965,138	\$1,919,982	\$1,919,982	-\$45,156	-\$221
158 MCCURDY CHARTER SCHOOL (ESPANOLA)	\$3,452,429	\$3,472,980	\$3,373,098	\$3,455,300	-\$17,679	-\$34
159 MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$2,267,250	\$2,267,250	\$2,215,152	\$2,215,152	-\$52,098	-\$214
160 MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$5,693,369	\$5,693,369	\$5,562,544	\$5,562,544	-\$130,825	-\$172

Fiscal Impact of HB325, Based on FY18 Impact Aid Receipts

	School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Impact Aid Credit	Estimated Operational Revenue ¹ Assuming No Impact Aid Credit	Estimated Change in FY18 Operational Revenue ¹ with No Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹	
161	MONTE DEL SOL (SANTA FE)	\$2,948,427	\$2,948,427	\$2,880,677	\$2,880,677	-\$67,750	-\$196	161
162	MONTESSORI ELEMENTARY ST. CHARTER (APS)	\$2,416,518	\$2,416,518	\$2,360,990	\$2,360,990	-\$55,528	-\$132	162
163	NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$2,454,604	\$2,454,604	\$2,398,201	\$2,398,201	-\$56,403	-\$191	163
164	NEW AMERICA SCHOOL (LAS CRUCES)	\$2,176,184	\$2,176,184	\$2,126,178	\$2,126,178	-\$50,005	-\$199	164
165	NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	\$12,370,088	\$12,370,088	\$12,085,843	\$12,085,843	-\$284,246	-\$195	165
166	NEW MEXICO SCHOOL FOR THE ARTS (SANTA FE)	\$2,178,185	\$2,178,185	\$2,128,134	\$2,128,134	-\$50,051	-\$229	166
167	NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$3,219,949	\$3,219,949	\$3,145,959	\$3,145,959	-\$73,989	-\$162	167
168	RED RIVER VALLEY (QUESTA)	\$767,151	\$767,151	\$749,523	\$749,523	-\$17,628	-\$230	168
169	ROOTS& WINGS (QUESTA)	\$463,094	\$463,094	\$452,453	\$452,453	-\$10,641	-\$213	169
170	SANDOVAL ACADEMY OF BIL ED (RIO RANCHO)	\$796,075	\$796,075	\$777,783	\$777,783	-\$18,293	-\$229	170
171	SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$3,737,903	\$3,737,903	\$3,652,011	\$3,652,011	-\$85,891	-\$174	171
172	SIX DIRECTIONS (GALLUP)	\$831,886	\$831,886	\$812,771	\$812,771	-\$19,115	-\$382	172
173	SOUTH VALLEY PREP ST. CHARTER (APS)	\$1,203,509	\$1,203,509	\$1,175,854	\$1,175,854	-\$27,655	-\$178	173
174	SOUTHWEST AER.,MATH & SCIENCE-SAMS (APS)	\$2,206,129	\$2,207,425	\$2,155,436	\$2,160,618	-\$46,807	-\$177	174
175	SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$1,580,110	\$1,582,039	\$1,543,802	\$1,551,515	-\$30,523	-\$299	175
176	SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$2,496,353	\$2,497,571	\$2,438,990	\$2,443,865	-\$53,707	-\$195	176
177	STUDENT ATHLETE HEADQUARTERS (SHAQ) (APS)	\$888,637	\$888,637	\$868,217	\$868,217	-\$20,420	-\$252	177
178	TAOS ACADEMY ST. CHARTER (TAOS)	\$2,126,601	\$2,126,601	\$2,077,735	\$2,077,735	-\$48,866	-\$241	178
179	TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$1,225,503	\$1,225,503	\$1,197,342	\$1,197,342	-\$28,160	-\$196	179
180	TAOS INTERNATIONAL (TAOS)	\$1,717,448	\$1,717,448	\$1,677,983	\$1,677,983	-\$39,464	-\$243	180
181	THE GREAT ACADEMY (APS)	\$1,622,909	\$1,622,909	\$1,585,617	\$1,585,617	-\$37,292	-\$228	181
182	TECHNOLOGY LEADERSHIP (APS)	\$1,890,367	\$1,890,367	\$1,846,929	\$1,846,929	-\$43,438	-\$379	182
183	TIERRA ADENTRO ST. CHARTER (APS)	\$2,738,374	\$2,738,374	\$2,675,450	\$2,675,450	-\$62,924	-\$222	183
184	TIERRA ENCANTADA CHARTER (SANTA FE)	\$2,542,681	\$2,542,681	\$2,484,254	\$2,484,254	-\$58,427	-\$206	184
185	TURQUOISE TRAIL (SANTA FE)	\$3,327,602	\$3,327,602	\$3,251,139	\$3,251,139	-\$76,463	-\$165	185
186	WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$724,691	\$782,030	\$708,038	\$937,397	\$155,367	\$2,750	186
187	STATEWIDE TOTAL	\$2,554,013,042	\$2,579,634,556	\$2,495,325,759	\$2,579,631,914	-\$2,642	\$0	187

Shaded boxes indicate Impact Aid recipients.

Source: LESC

¹Revenue includes operational fund revenue from the four sources included in the calculation of program cost: the state equalization guarantee distribution, federal forest reserve payments, federal Impact Aid, and the local half mill levy.

²The calculations for Los Alamos Public Schools does not include \$8 million in operational fund grants from Los Alamos National Laboratory, as required by the Ronald W. Reagan National Defence Authorization Act for Fiscal Year 2005 (P.L. 108-375). If included, per-student revenue for Los Alamos Public Schools would increase by \$2,194.

Operational Impact Aid by Fiscal Year

School District or Charter School	FY14	FY15	FY16	FY17	FY18
1 Alamogordo Public Schools	\$688,050	\$746,272	\$759,770	\$488,393	\$845,721
2 Albuquerque Public Schools	\$32,314	\$31,632	\$113,401	\$100,620	\$121,817
3 Bernalillo Public Schools	\$3,391,856	\$3,443,356	\$3,561,039	\$3,601,883	\$4,317,509
4 Bloomfield Schools	\$378,165	\$597,356	\$588,844	\$326,730	\$681,917
5 Central Consolidated Schools	\$17,040,577	\$26,169,254	\$22,751,101	\$18,422,822	\$22,844,050
6 Clovis Municipal Schools	\$109,288	\$88,458	\$86,639	\$91,467	\$226,515
7 Cuba Independent Schools	\$631,018	\$875,685	\$838,071	\$961,373	\$1,090,719
8 Dulce Independent Schools	\$2,677,916	\$3,024,982	\$3,097,947	\$2,965,013	\$3,444,487
9 East Mountain High School ¹	\$5,691	\$8,666	\$9,764	\$7,374	
10 Española Public Schools	\$128,545	\$143,338	\$213,553	\$99,894	\$101,269
11 Farmington Municipal Schools		\$11,645	\$6,444		
12 Gallup-McKinley County Schools	\$22,688,772	\$27,707,621	\$28,480,406	\$26,790,911	\$29,269,348
13 Grants-Cibola County Schools	\$1,068,288	\$2,890,735	\$1,724,201	\$2,714,652	\$3,366,922
14 Jemez Mountain Public Schools	\$176,781	\$317,824	\$230,662	\$238,370	\$243,188
15 Jemez Valley Public Schools	\$1,073,582	\$1,249,015	\$1,147,696	\$1,122,270	\$1,060,985
16 Las Cruces Public Schools		\$3,420			
17 Los Alamos Public Schools	\$235,306	\$168,566	\$225,807	\$330,757	\$397,160
18 Los Lunas Public Schools	\$100,451	\$153,224	\$148,862	\$172,926	\$223,224
19 Magdalena Municipal Schools	\$318,824	\$442,806	\$442,860	\$392,450	\$463,725
20 Maxwell Municipal Schools		\$203	\$352	\$498	\$520
21 McCurdy Charter School			\$164,839	\$64,883	\$82,203
22 Native American Community Academy ¹			\$3,913		
23 Peñasco Independent Schools	\$23,805	\$19,058	\$34,230	\$12,986	\$29,661
24 Pojoaque Valley Public Schools	\$1,067,608	\$850,917	\$1,045,244	\$1,025,741	\$1,157,449
25 Portales Municipal Schools	\$9,549	\$9,703	\$8,959	\$7,323	\$6,638
26 Raton Public Schools	\$1,886	\$14,866	\$3,589	\$13,582	\$13,552
27 Ruidoso Municipal Schools	\$506,084	\$304,413	\$409,466	\$264,786	\$305,054
28 Southwest Aero., Math, and Science			\$3,208	\$10,018	\$5,182
29 Southwest Intermediate Learning Center	\$2,491		\$416	\$1,854	(Closed)
30 Southwest Primary Learning Center	\$2,508	\$2,500	\$604	\$204	\$7,713
31 Southwest Secondary Learning Center	\$4,757	\$5,906	\$4,466	\$532	\$4,874
32 Taos Municipal Schools	\$19,317	\$24,856	\$30,112	\$28,273	\$42,373
33 Tularosa Municipal Schools	\$301,678	\$278,370	\$361,171	\$343,409	\$354,216
34 Walatowa Charter High School			\$658,475	\$214,871	\$229,358
35 Zuni Public Schools	\$4,986,079	\$6,180,050	\$6,106,786	\$5,749,856	\$7,308,837
36 Statewide Total	\$57,671,189	\$75,764,695	\$73,262,896	\$66,566,718	\$78,246,188

¹Locally chartered charter schools and may receive Impact Aid not included on this table.

Source: LESC Files

Federal Impact Aid Payments, FY18

	School District or Charter School	Operational	Indian Education	Special Education	Construction	Total
1	Alamogordo Public Schools	\$845,721		\$55,123		\$900,844
2	Albuquerque Public Schools	\$121,817	\$3,337	\$23,555		\$148,709
3	Bernalillo Public Schools	\$4,317,509	\$1,076,480	\$155,682		\$5,549,672
4	Bloomfield Schools	\$681,917	\$170,479	\$49,122		\$901,519
5	Central Consolidated Schools	\$22,844,050	\$5,711,012	\$585,814	\$27,056	\$29,167,933
6	Clovis Municipal Schools	\$226,515		\$35,325		\$261,840
7	Cuba Independent Schools	\$1,090,719	\$271,394	\$21,861		\$1,383,974
8	Dulce Independent Schools	\$3,444,487	\$861,116	\$63,878	\$4,757	\$4,374,238
9	Española Public Schools	\$101,269	\$24,394	\$9,540		\$135,202
10	Gallup-McKinley County Schools	\$29,269,348	\$7,289,698	\$782,874	\$46,970	\$37,388,890
11	Grants-Cibola County Schools	\$3,366,922	\$841,730	\$98,042		\$4,306,694
12	Jemez Mountain Public Schools	\$243,188	\$60,117	\$6,368		\$309,673
13	Jemez Valley Public Schools	\$1,060,985	\$295,504	\$23,868	\$1,951	\$1,382,308
14	Los Alamos Public Schools	\$397,160	\$33,141			\$430,300
15	Los Lunas Public Schools	\$223,224	\$55,806	\$28,796		\$307,825
16	Magdalena Municipal Schools	\$463,725	\$115,993	\$32,130		\$611,849
17	Maxwell Municipal Schools	\$520				\$520
18	McCurdy Charter School	\$82,203	\$10,880			\$93,083
19	Peñasco Independent Schools	\$29,661	\$7,241	\$2,169		\$39,071
20	Pojoaque Valley Public Schools	\$1,157,449	\$277,186	\$25,830		\$1,460,465
21	Portales Municipal Schools	\$6,638		\$5,312		\$11,951
22	Raton Public Schools	\$13,552				\$13,552
23	Ruidoso Municipal Schools	\$305,054	\$76,263	\$28,449		\$409,766
24	Southwest Aero., Math, and Science	\$5,182				\$5,182
25	Southwest Primary	\$7,713				\$7,713
26	Southwest Secondary	\$4,874				\$4,874
27	Taos Municipal Schools	\$42,373	\$10,182	\$11,237		\$63,791
28	Tularosa Municipal Schools	\$354,216	\$66,337	\$13,752		\$434,305
29	Walatowa Charter High School	\$229,358	\$63,831	\$4,257		\$297,447
30	Zuni Public Schools	\$7,308,837	\$1,827,209	\$155,615	\$9,514	\$9,301,175
31	Statewide Total	\$78,246,188	\$19,149,332	\$2,218,597	\$90,248	\$99,704,365

Source: LESC Files