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LEGISLATIVE EDUCATION STUDY COMMITTEE
BILL ANALYSIS
54th Legislature, 1st Session, 2019

Bill Number	<u>HB326</u>	Sponsor	<u>Alcon/Johnson/Garcia, H./ Lundstrom/ Allison</u>
Tracking Number	<u>.212626.1</u>	Committee Referrals	<u>HEC/HAFC</u>
Short Title	<u>Phase Out Impact Aid as Fed Revenue in SEG</u>		
Analyst	<u>Simon</u>	Original Date	<u>2/7/2019</u>
		Last Updated	<u></u>

BILL SUMMARY

Synopsis of Bill

House Bill 326 (HB326) would amend the Public School Finance Act to phase-out the requirement to take credit for federal Impact Aid when calculating the state equalization guarantee (SEG) distribution. For FY20, the credit would be 50 percent of operational Impact Aid, for FY21 the credit would be 25 percent of operational Impact Aid, and for FY22 and subsequent fiscal years no credit would be taken for federal Impact Aid.

HB326 carries an effective date of July 1, 2019, and includes a \$15.2 million appropriation in FY20 to carry out the provisions of the bill.

FISCAL IMPACT

HB326 makes changes to the public school funding formula that could have a disequalizing effect on school district and charter school operational funding. New Mexico's public school funding formula is designed to equitably distribute state funding to school districts and charter schools to minimize disparities in revenue available for operations. To maintain an equalized funding formula, the Public School Finance Act directs the Public Education Department (PED) to include 75 percent of federal Impact Aid, federal forest reserve payments, and the local half mill levy when calculating a school district's or state-chartered charter school's SEG distribution. HB326 would phase-out federal Impact Aid from the calculation and, beginning in FY22, the state would no longer take credit for operational Impact Aid revenue.

Under current practice, annual appropriations to the SEG distribution account for the 75 percent funding formula credits. HB326 includes a \$15.2 million appropriation to the SEG distribution for FY20, or one third of the estimated funding formula credit for Impact Aid, based on PED's FY20 public school support request. PED's request included a credit of \$45.6 million for 75 percent of federal Impact Aid payments; the cost of reducing the credit to 50 percent in FY20 would be \$15.2 million. However, PED is uncertain how much federal Impact Aid school districts and charter schools will receive in the coming year and is typically conservative when making estimates for school district and charter school budgets. In FY18, school districts and charter

schools in New Mexico received \$78.2 million in operational Impact Aid funding and the state took a \$58.7 million credit for this revenue, \$13.2 million more than PED requested and the executive recommended. The Legislative Finance Committee (LFC) recommendation for total funding formula credits is \$63.5 million, \$1.7 million higher, which would likely require a larger appropriation to offset a reduction in credits. Assuming the \$1.7 million in additional credits in the LFC recommendation are attributable to Impact Aid, the appropriation included in the bill would need to increase by \$561.7 thousand to match the LFC recommendation for funding formula credits.

State Equalization Guarantee Calculation for FY20 Appropriations
(in thousands of dollars)

School Year 2018-2019 Preliminary Unit Value = \$4,159.23 School Year 2018-2019 Final Unit Value = \$4,190.85	Executive Rec.	SB170 (Based on Executive Rec.)	LFC Rec.	SB170 (Based on LFC Rec.)
SUBTOTAL PROGRAM COST	\$3,116,357.6	\$3,116,357.6	\$3,116,988.9	\$3,116,988.9
LESS PROJECTED CREDITS (FY18 Actual Credits of \$77,577.7)	(\$61,814.8)	(\$46,626.2)	(\$63,500.0)	(\$47,749.7)
LESS OTHER STATE FUNDS (From Driver's License Fees)	(\$5,000.0)	(\$5,000.0)	(\$5,000.0)	(\$5,000.0)
STATE EQUALIZATION GUARANTEE	\$3,049,542.8	\$3,064,731.4	\$3,048,488.9	\$3,064,239.2
State Equalization Guarantee Change Over Recommendation		\$15,188.6		\$15,750.3

Source: LESC

Actual Impact Aid receipts are typically higher than the amount assumed by the Legislature and the executive when making appropriations. Attachment A: Impact of HB326, Based on FY18 Impact Aid Receipts estimates the change in school district and charter school SEG distributions, assuming no change to program cost but using actual Impact Aid received by school districts and charter schools, which is more than what was assumed during the appropriation process. Attachment A shows the estimated impact of HB326 had the bill been in effect in FY18, which is the most recent year for which complete data is available. Staff will update the analysis with FY19 data when it becomes available.

SUBSTANTIVE ISSUES

The federal Impact Aid program provides grants to school districts and state-chartered charter schools that are impacted by federal activity, based on the number of students enrolled in a school district or charter school with a connection to federal activity. Children living on Indian lands; children who live on federal property, including military bases and low-rent housing; children with parents that work on federal property; and children of military personnel are all considered “federally connected children.” School districts and state-chartered charter schools apply for Impact Aid and receive the funds directly from the federal government. Attachment B: Operational Impact Aid by Fiscal Year shows school district and state-chartered charter school receipts of operational Impact Aid by fiscal year.

The federal Impact Aid law allows a state with a program designed to equalize education funding to consider Impact Aid payments and reduce state aid payments when allocating state funds to school districts. States without an equalized funding formula are not allowed to consider Impact Aid when making state aid payments, and states may choose not to consider Impact Aid, though this could result in disequalization. Since the 1970s, New Mexico has been certified by the U.S. Department of Education as an equalized state.

Prior to the adoption of the funding formula in 1974, operational revenue to school districts was highly disequalized, and school districts with high levels of property wealth had more funding available for their schools. With the adoption of the new funding formula, New Mexico agreed to equalize operational revenue across school districts, including both federal revenues and local property taxes, although property taxes were assessed at a much higher rate before 1981. The funding formula allocates available funding to each school district and charter school based on

four revenue sources, depending on the unique circumstances and individualized needs of school districts and charter schools to determine program cost, which each school district and charter school is guaranteed to receive. A school district or charter school will receive its full program cost through some combination of the SEG distribution, 75 percent of operational Impact Aid, 75 percent of federal forest reserve payments, and 75 percent of the local half mill levy.

HB326 would eliminate Impact Aid from the funding formula calculation, but would continue to require PED to take credit for federal forest reserve revenue and the local half mill levy and the funding formula will continue to redistribute state funding based on local property taxes and forest reserve payments to school districts and charter schools across the state. PED states it is very likely this differentiated treatment of Impact Aid would lead school districts with a wealthier property tax base to seek elimination of the half mill levy credit, which would add more inequality to New Mexico's school finance system. In FY18, the state took credit for \$19 million in forest reserve and property tax revenue.

Under current law, the state takes credit for operational Impact Aid, but school districts and charter schools receive additional Impact Aid payments that are not considered in the SEG calculation and for which no credit is taken. In FY18, 20 school districts and two charter schools received \$19.1 million in Impact Aid to provide additional services for Native American students. Federal law requires school districts and charter schools claiming students that live on Indian lands to consult with local tribal officials and create policies and procedures for serving these students. In addition, school districts receive Impact Aid funding earmarked for students with disabilities and for construction projects. Attachment C: Federal Impact Aid Payments, FY18 shows the total amount school districts and charter schools received for each type of Impact Aid in FY18. In New Mexico, the funding formula does not take credit for Impact Aid payments for Indian education, students with disabilities, or construction. These revenues are in addition to the 25 percent of operational Impact Aid that is not considered when calculating the SEG distribution.

The Indian Affairs Department notes many school districts serving New Mexico's Indian nations, tribes, and pueblos face challenges related to isolated rural locations, including difficulty in recruiting and retaining high-quality teachers. Additional funding from Impact Aid could be used to attract and retain teachers at these schools.

ADMINISTRATIVE IMPLICATIONS

HB326 would require PED to change calculations of the SEG distribution and could improve the current unpredictability of the total amount of revenue available for distribution to school districts and charter schools. Because of the uncertainty in Impact Aid payments, PED typically makes conservative estimates of Impact Aid revenue; reducing this uncertainty could lead PED to set a higher preliminary unit value before the start of the fiscal year and reduce the need to increase the unit value in January, half way through the fiscal year. However, there are alternatives that would allow PED to set a higher preliminary unit value while maintaining an equalized funding formula. The LFC recommendation for FY20 includes a \$30 million transfer to the state support reserve fund, which PED is allowed to access if federal credits are insufficient to avoid a mid-year reduction in the unit value.

ALTERNATIVES

In its analysis of HB326, PED suggests several alternatives if policy makers believe areas of the state receiving Impact Aid need additional funds that would allow the state to maintain an equalized funding system, including:

- Increased funding for Native American education programs or other targeted special appropriations to provide culturally appropriate programming;
- Re-examining the current sparsity factor in the public school funding formula; and
- Increasing the scope of the current property tax credit for local option property taxes, wind farm receipts, and tax infrastructure district payments.

RELATED BILLS

HB326 is a duplicate of SB170.

HB326 conflicts with HB325 and SB172, which eliminate the 75 percent credit for federal Impact Aid in FY19.

SOURCES OF INFORMATION

- LESC Files
- Public Education Department (PED)
- Indian Affairs Department (IAD)

JWS/mc/mhg

Fiscal Impact of HB326, Based on FY18 Impact Aid Receipts

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Operational Revenue ¹ Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Change in FY18 Operational Revenue ¹ with 50% Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
1 ALAMOGORDO	\$40,706,533	\$41,052,974	\$40,706,533	\$41,264,404	\$211,430	\$36
2 ALBUQUERQUE	\$626,351,237	\$627,688,646	\$626,351,237	\$627,719,100	\$30,454	\$0.4
3 ALBUQUERQUE CHARTER ACADEMY	\$2,574,027	\$2,574,027	\$2,574,027	\$2,574,027	\$0	\$0
4 ALB TALENT DEV SECONDARY	\$1,688,613	\$1,688,613	\$1,688,613	\$1,688,613	\$0	\$0
5 ALICE KING COMMUNITY SCHOOL	\$3,075,374	\$3,075,374	\$3,075,374	\$3,075,374	\$0	\$0
6 CHRISTINE DUNCAN COMMUNITY	\$2,707,464	\$2,707,464	\$2,707,464	\$2,707,464	\$0	\$0
7 CIEN AGUAS INTERNATIONAL	\$3,061,998	\$3,061,998	\$3,061,998	\$3,061,998	\$0	\$0
8 CORRALES INTERNATIONAL	\$2,505,375	\$2,505,375	\$2,505,375	\$2,505,375	\$0	\$0
9 DIGITAL ARTS & TECH ACADEMY	\$2,615,609	\$2,615,609	\$2,615,609	\$2,615,609	\$0	\$0
10 EAST MOUNTAIN	\$2,989,703	\$2,989,703	\$2,989,703	\$2,989,703	\$0	\$0
11 EL CAMINO REAL	\$2,552,895	\$2,552,895	\$2,552,895	\$2,552,895	\$0	\$0
12 GORDON BERNELL	\$3,212,556	\$3,212,556	\$3,212,556	\$3,212,556	\$0	\$0
13 INT'L SCHOOL MESA DEL SOL ST. CHARTER	\$2,637,848	\$2,637,848	\$2,637,848	\$2,637,848	\$0	\$0
14 LA ACADEMIA DE ESPERANZA	\$4,100,487	\$4,100,487	\$4,100,487	\$4,100,487	\$0	\$0
15 LA RESOLANA LEADERSHIP	\$853,353	\$853,353	\$853,353	\$853,353	\$0	\$0
16 LOS PUENTES	\$2,113,368	\$2,113,368	\$2,113,368	\$2,113,368	\$0	\$0
17 MONTESSORI OF THE RIO GRANDE	\$1,439,497	\$1,439,497	\$1,439,497	\$1,439,497	\$0	\$0
18 MOUNTAIN MAHOGANY	\$1,637,490	\$1,637,490	\$1,637,490	\$1,637,490	\$0	\$0
19 NATIVE AMERICAN COMM ACAD.	\$3,186,017	\$3,186,017	\$3,186,017	\$3,186,017	\$0	\$0
20 NEW MEXICO INTERNATIONAL	\$1,548,723	\$1,548,723	\$1,548,723	\$1,548,723	\$0	\$0
21 NUESTROS VALORES	\$1,719,804	\$1,719,804	\$1,719,804	\$1,719,804	\$0	\$0
22 PAPA	\$2,760,053	\$2,760,053	\$2,760,053	\$2,760,053	\$0	\$0
23 ROBERT F. KENNEDY	\$3,128,400	\$3,128,400	\$3,128,400	\$3,128,400	\$0	\$0
24 SIEMBRA LEADERSHIP HIGH SCHOOL	\$1,056,451	\$1,056,451	\$1,056,451	\$1,056,451	\$0	\$0
25 SOUTH VALLEY	\$4,782,227	\$4,782,227	\$4,782,227	\$4,782,227	\$0	\$0
26 TWENTY FIRST CENT.	\$1,746,654	\$1,746,654	\$1,746,654	\$1,746,654	\$0	\$0
27 WILLIAM W & JOSEPHINE DORN CHARTER	\$573,896	\$573,896	\$573,896	\$573,896	\$0	\$0
28 ANIMAS	\$2,286,638	\$2,292,868	\$2,286,638	\$2,292,868	\$0	\$0
29 ARTESIA	\$27,860,167	\$28,053,078	\$27,860,167	\$28,053,078	\$0	\$0
30 AZTEC	\$20,990,809	\$21,049,794	\$20,990,809	\$21,049,794	\$0	\$0
31 MOSAIC ACADEMY CHARTER	\$1,334,336	\$1,334,336	\$1,334,336	\$1,334,336	\$0	\$0
32 BELEN	\$29,522,236	\$29,575,669	\$29,522,236	\$29,575,669	\$0	\$0
33 BERNALILLO	\$23,545,399	\$24,670,272	\$23,545,399	\$25,749,649	\$1,079,377	\$362
34 BLOOMFIELD	\$21,445,575	\$21,703,885	\$21,445,575	\$21,874,364	\$170,479	\$58
35 CAPITAN	\$4,551,830	\$4,584,579	\$4,551,830	\$4,584,579	\$0	\$0
36 CARLSBAD	\$52,066,567	\$52,393,022	\$52,066,567	\$52,393,022	\$0	\$0
37 JEFFERSON MONT. ACAD.	\$1,913,590	\$1,913,590	\$1,913,590	\$1,913,590	\$0	\$0
38 PECOS CONNECTIONS	\$4,004,311	\$4,004,311	\$4,004,311	\$4,004,311	\$0	\$0
39 CARRIZOZO	\$1,949,724	\$1,957,909	\$1,949,724	\$1,957,909	\$0	\$0
40 CENTRAL CONS.	\$44,982,745	\$50,792,800	\$44,982,745	\$56,503,813	\$5,711,013	\$965

Fiscal Impact of HB236, Based on FY18 Impact Aid Receipts

	School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Operational Revenue ¹ Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Change in FY18 Operational Revenue ¹ with 50% Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
41	CHAMA VALLEY	\$4,185,141	\$4,211,313	\$4,185,141	\$4,211,313	\$0	\$0
42	CIMARRON	\$4,110,710	\$4,156,972	\$4,110,710	\$4,156,972	\$0	\$0
43	MORENO VALLEY HIGH	\$686,311	\$686,311	\$686,311	\$686,311	\$0	\$0
44	CLAYTON	\$4,664,654	\$4,683,546	\$4,664,654	\$4,683,546	\$0	\$0
45	CLOUDCROFT	\$3,977,934	\$3,994,953	\$3,977,934	\$3,994,953	\$0	\$0
46	CLOVIS	\$58,394,961	\$58,563,226	\$58,394,961	\$58,619,855	\$56,629	\$7
47	COBRE CONS.	\$11,985,408	\$12,037,601	\$11,985,408	\$12,037,601	\$0	\$0
48	CORONA	\$1,479,405	\$1,487,538	\$1,479,405	\$1,487,538	\$0	\$0
49	CUBA	\$6,183,271	\$6,471,259	\$6,183,271	\$6,743,939	\$272,680	\$506
50	DEMING	\$38,464,985	\$38,537,206	\$38,464,985	\$38,537,206	\$0	\$0
51	DEMING CESAR CHAVEZ	\$1,727,515	\$1,727,515	\$1,727,515	\$1,727,515	\$0	\$0
52	DES MOINES	\$1,535,437	\$1,539,491	\$1,535,437	\$1,539,491	\$0	\$0
53	DEXTER	\$8,276,001	\$8,283,846	\$8,276,001	\$8,283,846	\$0	\$0
54	DORA	\$2,606,252	\$2,609,838	\$2,606,252	\$2,609,838	\$0	\$0
55	DULCE	\$6,246,263	\$7,172,521	\$6,246,263	\$8,033,643	\$861,122	\$1,263
56	ELIDA	\$1,828,037	\$1,830,800	\$1,828,037	\$1,830,800	\$0	\$0
57	ESPAÑOLA	\$29,236,158	\$29,303,150	\$29,236,158	\$29,328,468	\$25,317	\$7
58	ESTANCIA	\$6,345,184	\$6,360,705	\$6,345,184	\$6,360,705	\$0	\$0
59	EUNICE	\$6,323,852	\$6,409,017	\$6,323,852	\$6,409,017	\$0	\$0
60	FARMINGTON	\$75,364,902	\$75,511,298	\$75,364,902	\$75,511,298	\$0	\$0
61	NEW MEXICO VIRTUAL ACADEMY	\$3,119,223	\$3,119,223	\$3,119,223	\$3,119,223	\$0	\$0
62	FLOYD	\$2,412,393	\$2,414,384	\$2,412,393	\$2,414,384	\$0	\$0
63	FT. SUMNER	\$3,109,739	\$3,115,830	\$3,109,739	\$3,115,830	\$0	\$0
64	GADSDEN	\$101,232,579	\$101,328,428	\$101,232,579	\$101,328,428	\$0	\$0
65	GALLUP	\$84,795,842	\$92,238,911	\$84,795,842	\$99,556,248	\$7,317,337	\$665
66	MIDDLE COLLEGE HIGH	\$1,310,353	\$1,310,353	\$1,310,353	\$1,310,353	\$0	\$0
67	GRADY	\$1,779,247	\$1,796,829	\$1,779,247	\$1,796,829	\$0	\$0
68	GRANTS	\$28,600,598	\$29,532,887	\$28,600,598	\$30,374,617	\$841,731	\$231
69	HAGERMAN	\$4,293,844	\$4,298,236	\$4,293,844	\$4,298,236	\$0	\$0
70	HATCH	\$9,568,539	\$9,578,279	\$9,568,539	\$9,578,279	\$0	\$0
71	HOBBS	\$67,831,570	\$67,994,198	\$67,831,570	\$67,994,198	\$0	\$0
72	HONDO	\$1,994,365	\$1,999,675	\$1,994,365	\$1,999,675	\$0	\$0
73	HOUSE	\$1,546,803	\$1,548,259	\$1,546,803	\$1,548,259	\$0	\$0
74	JAL	\$4,016,045	\$4,214,779	\$4,016,045	\$4,214,779	\$0	\$0
75	JEMEZ MOUNTAIN	\$2,714,068	\$2,811,567	\$2,714,068	\$2,872,364	\$60,797	\$265
76	LINDRITH AREA HERITAGE	\$264,501	\$264,501	\$264,501	\$264,501	\$0	\$0
77	JEMEZ VALLEY	\$3,218,238	\$3,491,780	\$3,218,238	\$3,757,026	\$265,246	\$911
78	SAN DIEGO RIVERSIDE CHARTER	\$913,085	\$913,085	\$913,085	\$913,085	\$0	\$0
79	LAKE ARTHUR	\$1,696,340	\$1,702,133	\$1,696,340	\$1,702,133	\$0	\$0
80	LAS CRUCES	\$180,196,232	\$180,514,388	\$180,196,232	\$180,514,388	\$0	\$0

Fiscal Impact of HB236, Based on FY18 Impact Aid Receipts

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Operational Revenue ¹ Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Change in FY18 Operational Revenue ¹ with 50% Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
81 LAS VEGAS CITY	\$13,822,214	\$13,861,457	\$13,822,214	\$13,861,457	\$0	\$0
82 LOGAN	\$3,323,007	\$3,331,170	\$3,323,007	\$3,331,170	\$0	\$0
83 LORDSBURG	\$4,683,098	\$4,706,765	\$4,683,098	\$4,706,765	\$0	\$0
84 LOS ALAMOS ²	\$27,973,215	\$28,149,457	\$27,973,215	\$28,248,747	\$99,290	\$27
85 LOS LUNAS	\$56,278,767	\$56,390,053	\$56,278,767	\$56,445,859	\$55,806	\$7
86 LOVING	\$5,245,072	\$5,271,143	\$5,245,072	\$5,271,143	\$0	\$0
87 LOVINGTON	\$28,976,505	\$29,052,262	\$28,976,505	\$29,052,262	\$0	\$0
88 MAGDALENA	\$3,762,776	\$3,893,786	\$3,762,776	\$4,009,717	\$115,931	\$355
89 MAXWELL	\$1,668,649	\$1,671,569	\$1,668,649	\$1,671,699	\$130	\$1
90 MELROSE	\$2,251,199	\$2,255,279	\$2,251,199	\$2,255,279	\$0	\$0
91 MESA VISTA	\$2,822,175	\$2,835,301	\$2,822,175	\$2,835,301	\$0	\$0
92 MORA	\$4,414,411	\$4,429,287	\$4,414,411	\$4,429,287	\$0	\$0
93 MORIARTY	\$18,056,799	\$18,133,831	\$18,056,799	\$18,133,831	\$0	\$0
94 MOSQUERO	\$1,216,693	\$1,230,361	\$1,216,693	\$1,230,361	\$0	\$0
95 MOUNTAINAIR	\$2,810,972	\$2,786,005	\$2,810,972	\$2,786,005	\$0	\$0
96 PECOS	\$5,635,033	\$5,646,316	\$5,635,033	\$5,646,316	\$0	\$0
97 PEÑASCO	\$3,536,303	\$3,551,709	\$3,536,303	\$3,559,124	\$7,415	\$22
98 POJOAQUE	\$13,923,034	\$14,226,522	\$13,923,034	\$14,515,884	\$289,362	\$151
99 PORTALES	\$21,062,913	\$21,096,268	\$21,062,913	\$21,097,927	\$1,660	\$1
100 QUEMADO	\$2,095,752	\$2,261,086	\$2,095,752	\$2,261,086	\$0	\$0
101 QUESTA	\$4,211,268	\$4,239,987	\$4,211,268	\$4,239,987	\$0	\$0
102 RATON	\$7,339,914	\$7,359,115	\$7,339,914	\$7,362,503	\$3,388	\$4
103 RESERVE	\$2,003,620	\$2,144,279	\$2,003,620	\$2,144,279	\$0	\$0
104 RIO RANCHO	\$126,561,644	\$126,768,292	\$126,561,644	\$126,768,292	\$0	\$0
105 ROSWELL	\$70,603,161	\$70,703,001	\$70,603,161	\$70,703,001	\$0	\$0
106 SIDNEY GUTIERREZ	\$684,975	\$684,975	\$684,975	\$684,975	\$0	\$0
107 ROY	\$1,212,449	\$1,213,433	\$1,212,449	\$1,213,433	\$0	\$0
108 RUIDOSO	\$14,545,214	\$14,703,556	\$14,545,214	\$14,779,820	\$76,263	\$39
109 SAN JON	\$1,889,097	\$1,890,847	\$1,889,097	\$1,890,847	\$0	\$0
110 SANTA FE	\$98,151,090	\$98,360,812	\$98,151,090	\$98,360,812	\$0	\$0
111 ACAD FOR TECH & CLASSICS	\$2,890,394	\$2,890,394	\$2,890,394	\$2,890,394	\$0	\$0
112 SANTA ROSA	\$6,067,401	\$6,079,164	\$6,067,401	\$6,079,164	\$0	\$0
113 SILVER CITY CONS.	\$22,176,674	\$22,283,169	\$22,176,674	\$22,283,169	\$0	\$0
114 SOCORRO	\$11,995,080	\$12,041,802	\$11,995,080	\$12,041,802	\$0	\$0
115 COTTONWOOD CHARTER	\$1,310,047	\$1,310,047	\$1,310,047	\$1,310,047	\$0	\$0
116 SPRINGER	\$2,023,849	\$2,028,051	\$2,023,849	\$2,028,051	\$0	\$0
117 TAOS	\$17,971,344	\$18,080,391	\$17,971,344	\$18,090,984	\$10,593	\$5
118 ANANSI CHARTER	\$1,499,728	\$1,499,728	\$1,499,728	\$1,499,728	\$0	\$0
119 TAOS CHARTER	\$1,535,947	\$1,535,947	\$1,535,947	\$1,535,947	\$0	\$0
120 VISTA GRANDE	\$1,058,885	\$1,058,885	\$1,058,885	\$1,058,885	\$0	\$0

Fiscal Impact of HB236, Based on FY18 Impact Aid Receipts

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Operational Revenue ¹ Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Change in FY18 Operational Revenue ¹ with 50% Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
121 TATUM	\$3,499,222	\$3,512,597	\$3,499,222	\$3,512,597	\$0	\$0
122 TEXICO	\$5,217,328	\$5,227,662	\$5,217,328	\$5,227,662	\$0	\$0
123 TRUTH OR CONSEQ.	\$10,386,767	\$10,463,337	\$10,386,767	\$10,463,337	\$0	\$0
124 TUCUMCARI	\$8,491,054	\$8,502,981	\$8,491,054	\$8,502,981	\$0	\$0
125 TULAROSA	\$7,679,679	\$7,779,046	\$7,679,679	\$7,867,600	\$88,554	\$104
126 VAUGHN	\$1,645,581	\$1,653,307	\$1,645,581	\$1,653,307	\$0	\$0
127 WAGON MOUND	\$1,477,955	\$1,482,675	\$1,477,955	\$1,482,675	\$0	\$0
128 WEST LAS VEGAS	\$12,519,233	\$12,552,076	\$12,519,233	\$12,552,076	\$0	\$0
129 RIO GALLINAS CHARTER SCHOOL	\$806,584	\$806,584	\$806,584	\$806,584	\$0	\$0
130 ZUNI	\$11,250,429	\$13,081,735	\$11,250,429	\$14,908,945	\$1,827,209	\$1,377
131 ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$1,296,463	\$1,296,463	\$1,296,463	\$1,296,463	\$0	\$0
132 ACE (APS)	\$3,172,171	\$3,172,171	\$3,172,171	\$3,172,171	\$0	\$0
133 ALBUQUERQUE INSTI. MATH & SCI. (AIMS) ST. (APS)	\$3,115,886	\$3,115,886	\$3,115,886	\$3,115,886	\$0	\$0
134 ALBUQUERQUE SCHOOL OF EXCELLENCE (APS)	\$3,492,786	\$3,492,786	\$3,492,786	\$3,492,786	\$0	\$0
135 ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$2,152,989	\$2,152,989	\$2,152,989	\$2,152,989	\$0	\$0
136 ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$1,877,346	\$1,877,346	\$1,877,346	\$1,877,346	\$0	\$0
137 ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$1,983,190	\$1,983,190	\$1,983,190	\$1,983,190	\$0	\$0
138 AMY BIEHL ST. CHARTER (APS)	\$3,376,090	\$3,376,090	\$3,376,090	\$3,376,090	\$0	\$0
139 ANTHONY CHARTER (GADSDEN)	\$1,234,333	\$1,234,333	\$1,234,333	\$1,234,333	\$0	\$0
140 ASK ACADEMY ST. CHARTER (RIO RANCHO)	\$3,441,446	\$3,441,446	\$3,441,446	\$3,441,446	\$0	\$0
141 CARINOS DE LOS NINOS (ESPANOLA)	\$1,181,964	\$1,181,964	\$1,181,964	\$1,181,964	\$0	\$0
142 CESAR CHAVEZ COMM. ST. CHARTER (APS)	\$2,079,044	\$2,079,044	\$2,079,044	\$2,079,044	\$0	\$0
143 CORAL COMMUNITY (APS)	\$1,286,615	\$1,286,615	\$1,286,615	\$1,286,615	\$0	\$0
144 COTTONWOOD CLASSICAL ST. CHARTER (APS)	\$4,749,729	\$4,749,729	\$4,749,729	\$4,749,729	\$0	\$0
145 DREAM DINE' (CENTRAL)	\$310,967	\$310,967	\$310,967	\$310,967	\$0	\$0
146 DZIT DIT LOOL DEAP (GALLUP)	\$275,659	\$275,659	\$275,659	\$275,659	\$0	\$0
147 ESTANCIA VALLEY (MORIARTY)	\$2,767,503	\$2,767,503	\$2,767,503	\$2,767,503	\$0	\$0
148 EXPLORE ACADEMY (ALBUQUERQUE)	\$2,326,909	\$2,326,909	\$2,326,909	\$2,326,909	\$0	\$0
149 GILBERT L. SENA STATE CHARTER (APS)	\$1,887,108	\$1,887,108	\$1,887,108	\$1,887,108	\$0	\$0
150 HEALTH LEADERSHIP CHARTER (APS)	\$2,092,738	\$2,092,738	\$2,092,738	\$2,092,738	\$0	\$0
151 HORIZON ACADEMY WEST ST. CHARTER (APS)	\$2,989,049	\$2,989,049	\$2,989,049	\$2,989,049	\$0	\$0
152 J. PAUL TAYLOR ACADEMY (LAS CRUCES)	\$1,348,512	\$1,348,512	\$1,348,512	\$1,348,512	\$0	\$0
153 LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	\$1,377,176	\$1,377,176	\$1,377,176	\$1,377,176	\$0	\$0
154 LA PROMESA ST. CHARTER (APS)	\$3,023,006	\$3,023,006	\$3,023,006	\$3,023,006	\$0	\$0
155 LAS MONTANAS (LAS CRUCES)	\$1,770,233	\$1,770,233	\$1,770,233	\$1,770,233	\$0	\$0
156 LA TIERRA MONTESSORI (ESPANOLA)	\$1,095,202	\$1,095,202	\$1,095,202	\$1,095,202	\$0	\$0
157 MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$1,965,138	\$1,965,138	\$1,965,138	\$1,965,138	\$0	\$0
158 MCCURDY CHARTER SCHOOL (ESPANOLA)	\$3,452,429	\$3,472,980	\$3,452,429	\$3,493,530	\$20,551	\$39
159 MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$2,267,250	\$2,267,250	\$2,267,250	\$2,267,250	\$0	\$0
160 MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$5,693,369	\$5,693,369	\$5,693,369	\$5,693,369	\$0	\$0

Fiscal Impact of HB236, Based on FY18 Impact Aid Receipts

	School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Operational Revenue ¹ Assuming 50% Impact Aid Credit and Additional Appropriations	Estimated Change in FY18 Operational Revenue ¹ with 50% Impact Aid Credit	Per-Student Change from FY18 Operational Revenue ¹
161	MONTE DEL SOL (SANTA FE)	\$2,948,427	\$2,948,427	\$2,948,427	\$2,948,427	\$0	\$0
162	MONTESSORI ELEMENTARY ST. CHARTER (APS)	\$2,416,518	\$2,416,518	\$2,416,518	\$2,416,518	\$0	\$0
163	NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$2,454,604	\$2,454,604	\$2,454,604	\$2,454,604	\$0	\$0
164	NEW AMERICA SCHOOL (LAS CRUCES)	\$2,176,184	\$2,176,184	\$2,176,184	\$2,176,184	\$0	\$0
165	NEW MEXICIO CONNECTIONS VIRTUAL (SANTA FE)	\$12,370,088	\$12,370,088	\$12,370,088	\$12,370,088	\$0	\$0
166	NEW MEXICO SCHOOL FOR THE ARTS (SANTA FE)	\$2,178,185	\$2,178,185	\$2,178,185	\$2,178,185	\$0	\$0
167	NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$3,219,949	\$3,219,949	\$3,219,949	\$3,219,949	\$0	\$0
168	RED RIVER VALLEY (QUESTA)	\$767,151	\$767,151	\$767,151	\$767,151	\$0	\$0
169	ROOTS& WINGS (QUESTA)	\$463,094	\$463,094	\$463,094	\$463,094	\$0	\$0
170	SANDOVAL ACADEMY OF BIL ED (RIO RANCHO)	\$796,075	\$796,075	\$796,075	\$796,075	\$0	\$0
171	SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$3,737,903	\$3,737,903	\$3,737,903	\$3,737,903	\$0	\$0
172	SIX DIRECTIONS (GALLUP)	\$831,886	\$831,886	\$831,886	\$831,886	\$0	\$0
173	SOUTH VALLEY PREP ST. CHARTER (APS)	\$1,203,509	\$1,203,509	\$1,203,509	\$1,203,509	\$0	\$0
174	SOUTHWEST AER.,MATH & SCIENCE-SAMS (APS)	\$2,206,129	\$2,207,425	\$2,206,129	\$2,208,720	\$1,296	\$5
175	SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$1,580,110	\$1,582,039	\$1,580,110	\$1,583,967	\$1,928	\$19
176	SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$2,496,353	\$2,497,571	\$2,496,353	\$2,498,790	\$1,219	\$4
177	STUDENT ATHLETE HEADQUARTERS (SHAQ) (APS)	\$888,637	\$888,637	\$888,637	\$888,637	\$0	\$0
178	TAOS ACADEMY ST. CHARTER (TAOS)	\$2,126,601	\$2,126,601	\$2,126,601	\$2,126,601	\$0	\$0
179	TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$1,225,503	\$1,225,503	\$1,225,503	\$1,225,503	\$0	\$0
180	TAOS INTERNATIONAL (TAOS)	\$1,717,448	\$1,717,448	\$1,717,448	\$1,717,448	\$0	\$0
181	THE GREAT ACADEMY (APS)	\$1,622,909	\$1,622,909	\$1,622,909	\$1,622,909	\$0	\$0
182	TECHNOLOGY LEADERSHIP (APS)	\$1,890,367	\$1,890,367	\$1,890,367	\$1,890,367	\$0	\$0
183	TIERRA ADENTRO ST. CHARTER (APS)	\$2,738,374	\$2,738,374	\$2,738,374	\$2,738,374	\$0	\$0
184	TIERRA ENCANTADA CHARTER (SANTA FE)	\$2,542,681	\$2,542,681	\$2,542,681	\$2,542,681	\$0	\$0
185	TURQUOISE TRAIL (SANTA FE)	\$3,327,602	\$3,327,602	\$3,327,602	\$3,327,602	\$0	\$0
186	WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$724,691	\$782,030	\$724,691	\$839,370	\$57,340	\$1,015
187	STATEWIDE TOTAL	\$2,554,013,042	\$2,579,634,556	\$2,554,013,042	\$2,599,196,103	\$19,561,547	\$0

Shaded boxes indicate Impact Aid recipients.

Source: LESC

¹Revenue includes operational fund revenue from the four sources included in the calculation of program cost: the state equalization guarantee distribution, federal forest reserve payments, federal Impact Aid, and the local half mill levy.

²The calculations for Los Alamos Public Schools does not include \$8 million in operational fund grants from Los Alamos National Laboratory, as required by the Ronald W. Reagan National Defence Authorization Act for Fiscal Year 2005 (P.L. 108-375). If included, per student revenue for Los Alamos Public Schools would increase by \$2,194.

Operational Impact Aid by Fiscal Year

School District or Charter School	FY14	FY15	FY16	FY17	FY18
1 Alamogordo Public Schools	\$688,050	\$746,272	\$759,770	\$488,393	\$845,721
2 Albuquerque Public Schools	\$32,314	\$31,632	\$113,401	\$100,620	\$121,817
3 Bernalillo Public Schools	\$3,391,856	\$3,443,356	\$3,561,039	\$3,601,883	\$4,317,509
4 Bloomfield Schools	\$378,165	\$597,356	\$588,844	\$326,730	\$681,917
5 Central Consolidated Schools	\$17,040,577	\$26,169,254	\$22,751,101	\$18,422,822	\$22,844,050
6 Clovis Municipal Schools	\$109,288	\$88,458	\$86,639	\$91,467	\$226,515
7 Cuba Independent Schools	\$631,018	\$875,685	\$838,071	\$961,373	\$1,090,719
8 Dulce Independent Schools	\$2,677,916	\$3,024,982	\$3,097,947	\$2,965,013	\$3,444,487
9 East Mountain High School ¹	\$5,691	\$8,666	\$9,764	\$7,374	
10 Española Public Schools	\$128,545	\$143,338	\$213,553	\$99,894	\$101,269
11 Farmington Municipal Schools		\$11,645	\$6,444		
12 Gallup-McKinley County Schools	\$22,688,772	\$27,707,621	\$28,480,406	\$26,790,911	\$29,269,348
13 Grants-Cibola County Schools	\$1,068,288	\$2,890,735	\$1,724,201	\$2,714,652	\$3,366,922
14 Jemez Mountain Public Schools	\$176,781	\$317,824	\$230,662	\$238,370	\$243,188
15 Jemez Valley Public Schools	\$1,073,582	\$1,249,015	\$1,147,696	\$1,122,270	\$1,060,985
16 Las Cruces Public Schools		\$3,420			
17 Los Alamos Public Schools	\$235,306	\$168,566	\$225,807	\$330,757	\$397,160
18 Los Lunas Public Schools	\$100,451	\$153,224	\$148,862	\$172,926	\$223,224
19 Magdalena Municipal Schools	\$318,824	\$442,806	\$442,860	\$392,450	\$463,725
20 Maxwell Municipal Schools		\$203	\$352	\$498	\$520
21 McCurdy Charter School			\$164,839	\$64,883	\$82,203
22 Native American Community Academy ¹			\$3,913		
23 Peñasco Independent Schools	\$23,805	\$19,058	\$34,230	\$12,986	\$29,661
24 Pojoaque Valley Public Schools	\$1,067,608	\$850,917	\$1,045,244	\$1,025,741	\$1,157,449
25 Portales Municipal Schools	\$9,549	\$9,703	\$8,959	\$7,323	\$6,638
26 Raton Public Schools	\$1,886	\$14,866	\$3,589	\$13,582	\$13,552
27 Ruidoso Municipal Schools	\$506,084	\$304,413	\$409,466	\$264,786	\$305,054
28 Southwest Aero., Math, and Science			\$3,208	\$10,018	\$5,182
29 Southwest Intermediate Learning Center	\$2,491		\$416	\$1,854	(Closed)
30 Southwest Primary Learning Center	\$2,508	\$2,500	\$604	\$204	\$7,713
31 Southwest Secondary Learning Center	\$4,757	\$5,906	\$4,466	\$532	\$4,874
32 Taos Municipal Schools	\$19,317	\$24,856	\$30,112	\$28,273	\$42,373
33 Tularosa Municipal Schools	\$301,678	\$278,370	\$361,171	\$343,409	\$354,216
34 Walatowa Charter High School			\$658,475	\$214,871	\$229,358
35 Zuni Public Schools	\$4,986,079	\$6,180,050	\$6,106,786	\$5,749,856	\$7,308,837
36 Statewide Total	\$57,671,189	\$75,764,695	\$73,262,896	\$66,566,718	\$78,246,188

¹Locally chartered charter schools and may receive Impact Aid not included on this table.

Source: LESC Files

Federal Impact Aid Payments, FY18

	School District or Charter School	Operational	Indian Education	Special Education	Construction	Total
1	Alamogordo Public Schools	\$845,721		\$55,123		\$900,844
2	Albuquerque Public Schools	\$121,817	\$3,337	\$23,555		\$148,709
3	Bernalillo Public Schools	\$4,317,509	\$1,076,480	\$155,682		\$5,549,672
4	Bloomfield Schools	\$681,917	\$170,479	\$49,122		\$901,519
5	Central Consolidated Schools	\$22,844,050	\$5,711,012	\$585,814	\$27,056	\$29,167,933
6	Clovis Municipal Schools	\$226,515		\$35,325		\$261,840
7	Cuba Independent Schools	\$1,090,719	\$271,394	\$21,861		\$1,383,974
8	Dulce Independent Schools	\$3,444,487	\$861,116	\$63,878	\$4,757	\$4,374,238
9	Española Public Schools	\$101,269	\$24,394	\$9,540		\$135,202
10	Gallup-McKinley County Schools	\$29,269,348	\$7,289,698	\$782,874	\$46,970	\$37,388,890
11	Grants-Cibola County Schools	\$3,366,922	\$841,730	\$98,042		\$4,306,694
12	Jemez Mountain Public Schools	\$243,188	\$60,117	\$6,368		\$309,673
13	Jemez Valley Public Schools	\$1,060,985	\$295,504	\$23,868	\$1,951	\$1,382,308
14	Los Alamos Public Schools	\$397,160	\$33,141			\$430,300
15	Los Lunas Public Schools	\$223,224	\$55,806	\$28,796		\$307,825
16	Magdalena Municipal Schools	\$463,725	\$115,993	\$32,130		\$611,849
17	Maxwell Municipal Schools	\$520				\$520
18	McCurdy Charter School	\$82,203	\$10,880			\$93,083
19	Peñasco Independent Schools	\$29,661	\$7,241	\$2,169		\$39,071
20	Pojoaque Valley Public Schools	\$1,157,449	\$277,186	\$25,830		\$1,460,465
21	Portales Municipal Schools	\$6,638		\$5,312		\$11,951
22	Raton Public Schools	\$13,552				\$13,552
23	Ruidoso Municipal Schools	\$305,054	\$76,263	\$28,449		\$409,766
24	Southwest Aero., Math, and Science	\$5,182				\$5,182
25	Southwest Primary	\$7,713				\$7,713
26	Southwest Secondary	\$4,874				\$4,874
27	Taos Municipal Schools	\$42,373	\$10,182	\$11,237		\$63,791
28	Tularosa Municipal Schools	\$354,216	\$66,337	\$13,752		\$434,305
29	Walatowa Charter High School	\$229,358	\$63,831	\$4,257		\$297,447
30	Zuni Public Schools	\$7,308,837	\$1,827,209	\$155,615	\$9,514	\$9,301,175
31	Statewide Total	\$78,246,188	\$19,149,332	\$2,218,597	\$90,248	\$99,704,365

Source: LESC Files