EMPLOYER AND LOCAL ADMINISTRATIVE UNIT CONTRIBUTIONS TO THE FUNDS INCLUDED UNDER THE PUBLIC EMPLOYEES RETIREMENT ACT AND THE EDUCATIONAL RETIREMENT FUND.

RELATING TO PUBLIC EMPLOYEE PENSIONS; INCREASING PUBLIC

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 10-11-26.6 NMSA 1978 (being Laws 1994, Chapter 128, Section 7, as amended) is amended to read:

"10-11-26.6. STATE GENERAL MEMBER COVERAGE PLAN 3-STATE CONTRIBUTION RATE.--The state shall contribute
seventeen and twenty-four hundredths percent of the salary of
each member covered by state general member coverage plan 3
starting with the first pay period that ends within the
calendar month in which state general member coverage plan 3
becomes applicable to the member."

SECTION 2. Section 10-11-38.6 NMSA 1978 (being Laws 1994, Chapter 128, Section 14, as amended) is amended to read:

"10-11-38.6. JUVENILE CORRECTIONAL OFFICER MEMBER
COVERAGE PLAN 2--STATE CONTRIBUTION RATE.--The state shall
contribute twenty-six and thirty-seven hundredths percent of
the salary of each member covered by juvenile correctional
officer member coverage plan 2 starting with the first pay
period that ends within the calendar month in which juvenile

1	correctional officer member coverage plan 2 becomes
2	applicable to the member."
3	<b>SECTION 3.</b> Section 10-11-49 NMSA 1978 (being Laws 1987,
4	Chapter 253, Section 49, as amended) is amended to read:
5	"10-11-49. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 1
6	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEAn affiliated
7	public employer shall contribute seven and sixty-five
8	hundredths percent of the salary of each member it employs
9	and who is covered under municipal general member coverage
10	plan l."
11	<b>SECTION 4.</b> Section 10-11-55 NMSA 1978 (being Laws 1987,
12	Chapter 253, Section 55, as amended) is amended to read:
13	"10-11-55. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 2
14	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEAn affiliated
15	public employer shall contribute nine and eight-tenths
16	percent of the salary of each member it employs and who is
17	covered under municipal general member coverage plan 2."
18	SECTION 5. Section 10-11-55.6 NMSA 1978 (being Laws
19	1993, Chapter 58, Section 6, as amended) is amended to read:
20	"10-11-55.6. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 3
21	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEAn affiliated
22	public employer shall contribute nine and eight-tenths
23	percent of the salary of each member it employs and who is
24	covered under municipal general member coverage plan 3."
25	SECTION 6. Section 10-11-55.12 NMSA 1978 (being Laws

1	1998, Chapter 106, Section 6, as amended) is amended to read:
2	"10-11-55.12. MUNICIPAL GENERAL MEMBER COVERAGE PLAN
3	4AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEAn
4	affiliated public employer shall contribute twelve and three-
5	tenths percent of the salary of each member it employs and
6	who is covered under municipal general member coverage plan
7	4."
8	SECTION 7. Section 10-11-61 NMSA 1978 (being Laws 1987,
9	Chapter 253, Section 61, as amended) is amended to read:
10	"10-11-61. MUNICIPAL POLICE MEMBER COVERAGE PLAN 1
11	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe affiliated
12	public employer shall contribute ten and sixty-five
13	hundredths percent of the salary of each member it employs
14	and who is covered under municipal police member coverage
15	plan l."
16	SECTION 8. Section 10-11-67 NMSA 1978 (being Laws 1987,
17	Chapter 253, Section 67, as amended) is amended to read:
18	"10-11-67. MUNICIPAL POLICE MEMBER COVERAGE PLAN 2
19	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe affiliated
20	public employer shall contribute fifteen and sixty-five
21	hundredths percent of the salary of each member it employs
22	and who is covered under municipal police member coverage
23	plan 2."
24	SECTION 9. Section 10-11-73 NMSA 1978 (being Laws 1987,

Chapter 253, Section 73, as amended) is amended to read:

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SECTION 12. Section 10-11-91 NMSA 1978 (being Laws

plan 5."

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2	read:
3	"10-11-91. MUNICIPAL FIRE MEMBER COVERAGE PLAN 1
4	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe affiliated
5	public employer shall contribute eleven and sixty-five
6	hundredths percent of the salary of each member it employs
7	and covers under municipal fire member coverage plan 1."
8	SECTION 13. Section 10-11-97 NMSA 1978 (being Laws
9	1987, Chapter 253, Section 97, as amended) is amended to
10	read:
11	"10-11-97. MUNICIPAL FIRE MEMBER COVERAGE PLAN 2
12	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe affiliated
13	public employer shall contribute eighteen and fifteen-
14	hundredths percent of the salary of each member it employs
15	and covers under municipal fire member coverage plan 2."
16	SECTION 14. Section 10-11-103 NMSA 1978 (being Laws
17	1987, Chapter 253, Section 103, as amended) is amended to
18	read:
19	"10-11-103. MUNICIPAL FIRE MEMBER COVERAGE PLAN 3
20	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe affiliated
21	public employer shall contribute twenty-one and nine-tenths
22	percent of the salary of each member it employs and covers
23	under municipal fire member coverage plan 3."
24	SECTION 15. Section 10-11-109 NMSA 1978 (being Laws

1987, Chapter 253, Section 109, as amended) is amended to

1987, Chapter 253, Section 91, as amended) is amended to

read:

"10-11-109. MUNICIPAL FIRE MEMBER COVERAGE PLAN 4-AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
public employer shall contribute twenty-one and nine-tenths
percent of the salary of each member it employs and covers
under municipal fire member coverage plan 4."

SECTION 16. Section 10-11-115 NMSA 1978 (being Laws 1987, Chapter 253, Section 115, as amended) is amended to read:

"10-11-115. MUNICIPAL FIRE MEMBER COVERAGE PLAN 5-AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
public employer shall contribute twenty-one and nine-tenths
percent of the salary of each member it employs and covers
under municipal fire member coverage plan 5."

SECTION 17. Section 10-11-115.6 NMSA 1978 (being Laws 2003, Chapter 268, Section 7, as amended) is amended to read:

"10-11-115.6. MUNICIPAL DETENTION OFFICER MEMBER

COVERAGE PLAN 1--EMPLOYER CONTRIBUTION RATE.--The affiliated

public employer shall contribute seventeen and three-tenths

percent of the salary of each member under municipal

detention officer member coverage plan 1 starting with the

first pay period that ends within the calendar month in which

municipal detention officer member coverage plan 1 becomes

applicable to the member."

SECTION 18. Section 22-11-21 NMSA 1978 (being Laws

"22-11-21. CONTRIBUTIONS--MEMBERS--LOCAL ADMINISTRATIVE UNITS.--

- A. Except as provided in Subsection D of this section, for a member whose annual salary is greater than twenty thousand dollars (\$20,000), the member shall make contributions to the fund in an amount equal to ten and seven-tenths percent of the member's annual salary.
- B. On and after July 1, 2008, for a member whose annual salary is twenty thousand dollars (\$20,000) or less, the member contribution rate shall be seven and nine-tenths percent of the member's annual salary.
- C. Except as provided in Subsection D of this section, each local administrative unit shall make an annual contribution to the fund in an amount equal to fourteen and fifteen-hundredths percent of the annual salary of each member employed by the local administrative unit.
- D. If, in a calendar year, the salary of a member, initially employed by a local administrative unit on or after July 1, 1996, equals the annual compensation limit set pursuant to Section 401(a)(17) of the Internal Revenue Code of 1986, as amended, then:
- (1) for the remainder of that calendar year, no additional member contributions or local administrative

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unit contributions for that member shall be made pursuant to this section; provided that no member shall be denied service credit solely because contributions are not made by the member or on behalf of the member pursuant to the provisions of this subsection; and

(2) the amount of the annual compensation limit shall be divided into four equal portions, and, for purposes of attributing contributory employment and crediting service credit, each portion shall be attributable to one of the four quarters of the calendar year."