Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Stapleton	ORIGINAL DATE LAST UPDATED	3/9/2019	HM	80
SHORT TITLE Importance of Magnet Schools				SB	

ANALYST Rabin

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI					

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION LFC Files

SUMMARY

Synopsis of Memorial

House Memorial 80 recognizes the contributions of magnet schools in New Mexico, noting particularly their contributions toward racial and socioeconomic integration and cross-cultural communication, and requests copies of the memorial be transmitted to Magnet Schools of America and the Albuquerque Public Schools superintendent.

FISCAL IMPLICATIONS

This memorial has no significant fiscal impact.

ER/sb