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FISCAL IMPACT REPORT

SPONSOR Lundstrom/Alcon/ Garcia, H./Johnson ORIGINAL DATE 3/11/19 LAST UPDATED _____ HM 90

SHORT TITLE Study Inland Port at Two Locations SB _____

ANALYST Martinez

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY19	FY20		
	See Fiscal Implications		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 90 requests the Economic Development Department and the Department of Transportation, in cooperation with McKinley County, Cibola County, BNSF Railway and other transportation leaders, undertake a detailed site analysis and feasibility study for the development of an inland port at the preferred site identified in the 2015 feasibility study or the Prewitt industrial cluster, including

1. Updating the 2015 and 2018 analyses;
2. Completing a comprehensive market and economic development feasibility study;
3. Completing preliminary site analysis, including an engineering report and environmental reviews;
4. Completing a detailed design and cost plan for a preferred site; and
5. Completing an overall estimated project schedule

HM90 requests the Economic Development Department and the Department of Transportation, in cooperation with McKinley County, and Cibola County, present their recommendations to the appropriate interim legislative committees by November 1, 2019.

FISCAL IMPLICATIONS

HM90 does not carry an appropriation.

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HM90 will have a minimal financial impact to both the Economic Development Department and the Department of Transportation due to the substantial amount of staff time that will be necessary to complete all of the tasks required. Economic Development specifically will need to contract with outside experts to perform a feasibility study. If both agencies do not have current staff to take on the additional duties stated in HM90, outside contracts will be needed to perform all tasks within the 5 month deadline, using current operating budget resources.

JM/sb/al