Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Gonzales/Chasey	ORIGINAL DATE LAST UPDATED	HM	92
SHORT TITI	LE Health Security	Plan Analysis	SB	

ANALYST Esquibel

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

		FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
	Total		See Fiscal				
			Implications				

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in SB536, Appropriations & Expenditures, and HB548, Appropriations and Expenditures.

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 92 (HM92) resolves the Legislative Finance Committee (LFC) be requested to work with contractors or consultants as needed to conduct a fiscal analysis of the health security plan as provided for in House Bill 295 and Senate Bill 279 of the first session of the fifty-fourth legislature.

HM92 resolves the Office of Superintendent of Insurance (OSI), the Human Services Department (HSD), the Department of Health (DOH) and other state agencies and commissions; the New Mexico Health Insurance Exchange (NMHIX); and New Mexico health insurers and providers be requested to provide health care cost and coverage information to the LFC as needed.

HM92 resolves the LFC be requested to ensure that the collection of the data needed to conduct its fiscal analysis be coordinated with HSD and other agencies and commissions to prevent duplication of effort. LFC is requested to report the results of its analysis to the Legislative Health and Human Services Committee no later than July 31, 2021.

Copies of HM92 will be transmitted to the co-chairs of the New Mexico Legislative Council, the Speaker of the House of Representatives, the chair and vice chair of the Legislative Finance Committee, the Superintendent of Insurance, the Secretary of Human Services, the Secretary of

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Health, and the board of directors of the New Mexico Health Insurance Exchange. **FISCAL IMPLICATIONS**

House Bill 548 includes \$275 thousand appropriated from the general fund to the Legislative Finance Committee (LFC) for expenditure in FY19 and FY20 to undertake a fiscal analysis of the Health Security Act. Any unexpended or unencumbered balance remaining at the end of FY20 shall revert to the general fund.

Senate Bill 536 includes \$114 thousand from the general fund appropriated to the LFC for expenditure in FY19 and FY20 for performance of a fiscal analysis for the health security plan. Any unexpended or unencumbered balance remaining at the end of FY20 shall revert to the general fund.

RAE/sb