

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website ([www.nmlegis.gov](http://www.nmlegis.gov)) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

SPONSOR Ivey-Soto ORIGINAL DATE 1/19/19  
 LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE Lobbyist Reporting Requirements SB 191

ANALYST Chenier

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		NFI				

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates Senate Bill 67 from the 2018 Legislative Session

### SOURCES OF INFORMATION

LFC Files

Responses Received From

Secretary of State in 2018

### SUMMARY

Senate Bill 191 amends the Lobbyist Regulation Act to change reporting requirements by lobbyists by requiring cumulative reporting of expenses incurred under \$100 in addition to current requirements. The bill changes the reporting deadline from “by 11:59 PM January 15th” to “no later than January 15th.”

### SIGNIFICANT ISSUES

The Secretary of State in response to Senate Bill 67 from the 2018 session said they anticipate that the bill would close a loophole in lobbyist reporting that does not require the reporting of expenses under \$100 resulting in an overall increase in reporting by lobbyists.

### FISCAL IMPLICATIONS

In 2018 the Secretary of State anticipated minimal to no administrative impact as a result of the bill.

EC/sb