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## FISCAL IMPACT REPORT

**SPONSOR** Munoz **ORIGINAL DATE** 2/11/19  
**LAST UPDATED** \_\_\_\_\_ **HB** \_\_\_\_\_  
**SHORT TITLE** Location of Races for Racetrack Licenses **SB** 501  
**ANALYST** Gaussoin

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		Indeterminate but minimal	Indeterminate but minimal			

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to HB508.

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

State Racing Commission (SRC)  
 New Mexico Attorney General (NMAG)  
 Gaming Control Board (GCB)

#### No Responses Received

Livestock Board (NMLB)  
 Association of Counties

### SUMMARY

#### Synopsis of Bill

SB501 would amend the Horse Racing Act, 601A-4 NMSA 1978, to allow the State Racing Commission to approve requests from a licensed race premises to transfer races, race days, or race meets to another licensed race premises. Under the bill, purses for transferred races could not be less than they were at the original premises, and transferred races must be simulcast to the originating premises.

## **FISCAL IMPLICATIONS**

SRC indicates the bill would create minimal additional costs for the agency. If races were to be held at another track, the commission would need to arrange lodging and pay mileage for three racetrack stewards, an investigator, and a license clerk to continue the agency's regulatory duties.

## **SIGNIFICANT ISSUES**

SRC notes communities with race tracks will suffer economic losses if races are moved to another location.

## **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

HB508 would require that tracks hold a minimum number of live race days and a minimum number of live races per day and would provide for the automatic loss of a racetrack license for tracks that failed to meet those minimums.

## **TECHNICAL ISSUES**

SRC raises concerns about language on page 5, line 1, which the agency interprets as mandating its approval of requests to move races, racing days, or race meets to another track. As written, the bill says the commission "shall approve" transfer requests. Of note, the existing law also says the commission "shall approve" all racetrack improvements and contracts for simulcasting, pari-mutuel wagering, and capital improvements.

HFG/gb