Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| SPONSOR | Padilla | | ORIGINAL DATE LAST UPDATED | 3/8/19 | HB | _ |
|--------------------------|---------|-------------------|-------------------------------|--------|----|-----|
| SHORT TITLE Broadband De | | Broadband Develop | oment in NM | | SM | 116 |

ANALYST Rabin

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY19 | FY20 | FY21 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|-------|------|------|------|----------------------|------------------------------|------------------|
| Total | | NF | I | | | |

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB9

SOURCES OF INFORMATION LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 116 requests the New Mexico congressional delegation work with federal land management and telecommunications service development agencies and the Bureau of Indian Affairs to expedite the development of regulations and requirements that will facilitate the development of broadband infrastructure on federally managed and tribal land in New Mexico.

FISCAL IMPLICATIONS

This bill does not have any fiscal impact to the state as it makes a request of the state's congressional delegation to work with federal government agencies, and does not request the state take any action other than transmitting the memorial to relevant parties.

RELATIONSHIP

This memorial relates to other proposed legislation aimed at expanding broadband access statewide, including House Bill 9, which creates a broadband infrastructure development fund and advisory committee and appropriates \$10 million to provide grants and loans to support rural broadband development.

ER/sb