54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

SENATE BILL 269

Elizabeth "Liz" Stefanics

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AN ACT

MAKING AN APPROPRIATION TO THE LAND GRANT STUDIES PROGRAM AT THE UNIVERSITY OF NEW MEXICO TO EXPAND THE SUMMER MERCED YOUTH LEADERSHIP PROJECT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION. -- One hundred seventy-five thousand dollars (\$175,000) is appropriated from the general fund to the board of regents of the university of New Mexico for expenditure in fiscal year 2021 for the land grant studies program to fund expansion of the merced youth leadership development program, including a summer intergenerational retreat; provided that expenses charged by the university to administer the appropriation may not exceed five percent of the funds expended. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the

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general fund.

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