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## FISCAL IMPACT REPORT

ORIGINAL DATE 1/31/2020

SPONSOR Neville/Gould LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE Abe Chavez Jr Memorial Highway SJM 6

ANALYST Jorgensen

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY20	FY21	FY22	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		\$1.0		\$1.0	Nonrecurring	State Road Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Joint Memorial 6 renames a portion of New Mexico highway 173 from Aztec to Navajo Dam the “Abe Chavez, Jr. Memorial Highway”.

### FISCAL IMPLICATIONS

Pursuant to STC Policy No. 61, Memorial or Honorary Designation or Dedication of Highways, Transportation Facilities and Structures (CP 61), the STC may take action to designate a portion of New Mexico highway 173 the Abe Chavez, Jr. Memorial Highway. If the STC takes such action, NMDOT would be responsible to bear the cost of production, installation and maintenance of the signs for the dedication made by the STC. In response to a prior year request for similar information, the Department of Transportation estimated the cost associated with production and installation of two signs to designate a portion of roadway is approximately \$1 thousand.

CJ/al