

HOUSE BILL 294

55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021

INTRODUCED BY

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AN ACT

RELATING TO REVENUE; DISTRIBUTING A PORTION OF THE INDIAN
GAMING REVENUE TO THE LOTTERY TUITION FUND; MAKING AN
APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Beginning in the third quarter
of fiscal year 2022 and continuing in subsequent fiscal years,
one-fourth of the net receipts of all revenue sharing paid to
the state in the prior quarter pursuant to a current, valid
tribal-state class III gaming compact is appropriated each
quarter from the general fund to the lottery tuition fund;
provided that the distribution to the lottery tuition fund
shall not exceed twenty million dollars (\$20,000,000) in any
fiscal year. The distribution shall be made on the fifteenth
day of the month following the date on which the

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1 revenue-sharing money is due and has been received by the
2 state.

3 SECTION 2. EFFECTIVE DATE.--The effective date of the
4 provisions of this act is July 1, 2021.

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