

1 SENATE BILL 333

2 **55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021**

3 INTRODUCED BY

4 Gerald Ortiz y Pino and Patricia Roybal Caballero

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE ADMINISTRATIVE OFFICE OF THE
12 COURTS TO CONTRACT WITH A NONPROFIT COMMUNITY DEVELOPMENT
13 CORPORATION TO STUDY CERTAIN HOUSING ISSUES WITHIN THE STATE.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--

17 A. Fifty thousand dollars (\$50,000) is appropriated
18 from the general fund to the administrative office of the
19 courts for expenditure in fiscal year 2022 and subsequent
20 fiscal years to contract with a nonprofit community development
21 corporation that provides housing counseling and foreclosure
22 legal defense statewide for the purpose of:

23 (1) studying the foreclosure process in New
24 Mexico;

25 (2) providing policy recommendations that will

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1 protect neighborhood and community stability, prevent
2 unnecessary and improper foreclosure and preserve due process
3 rights;

4 (3) developing plans for the education and
5 training of homeowners, lenders, loan servicers and the
6 judiciary on methods of removing impediments to meaningful loss
7 mitigation;

8 (4) ensuring that judicial processes are
9 enhanced and supported for foreclosures and evictions and that
10 governmental resources available to those at risk of
11 foreclosure or eviction are clearly identified;

12 (5) providing policy recommendations regarding
13 efforts to support owner-occupancy; and

14 (6) studying the effects of alternative
15 lending options, including land banking, land trusts and state-
16 owned banking institutions.

17 B. Any unexpended or unencumbered balance remaining
18 at the end of a fiscal year shall not revert to the general
19 fund.