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FISCAL IMPACT REPORT

SPONSOR Wirth/Padilla ORIGINAL DATE 1/21/21
LAST UPDATED _____ HB _____
SHORT TITLE Special Olympics SB 9
ANALYST Martinez

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY21	FY22		
\$300.0		Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From
Tourism Department

SUMMARY

Synopsis of Bill

Senate Bill 9 appropriates \$300 thousand from the general fund to the Tourism Department for the Special Olympics for expenditure in FY21 and FY22. Any unexpended or unencumbered funds at the end of fiscal year 2022 will revert to the general fund.

There is no effective date of this bill. It is assumed that the effective date is 90 days following adjournment of the Legislature.

FISCAL IMPLICATIONS

The appropriation of \$300 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of 2022 shall revert to the general fund.

The Tourism Department provided the following:

The appropriation will be used in support of events (including virtual events, games, challenges,

and trainings) produced by Special Olympics, and will be expended in FY21 and FY22.

SIGNIFICANT ISSUES

The Tourism Department provided the following:

As New Mexico begins to recover from the impacts of Covid-19, events will become more important than ever as part of the ongoing recovery strategy. Partnering with Special Olympics provides fiscal support for important events for many New Mexicans, which will drive economic impact in local communities and allow for New Mexico True branding opportunities.

ADMINISTRATIVE IMPLICATIONS

The Tourism Department provided the following:

The Tourism Department has an established fiscal relationship with the Special Olympics, which includes an ongoing administrative framework. Therefore, no additional administrative implications are anticipated.

RELATIONSHIP

The General Appropriation Act contains a \$150 thousand special appropriation to the Tourism Department for a partnership with New Mexico True and the Special Olympics for use in FY21 and FY22.

JM/rl