

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

SPONSOR Munoz ORIGINAL DATE 2/7/21
LAST UPDATED _____ HB _____
SHORT TITLE UNM Hospital Structuring SB 177
ANALYST Valenzuela

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY21	FY22	FY23	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI					

(Parenthesis () Indicate Expenditure Decreases)

Relates to an appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Higher Education Department

University of New Mexico Health Sciences Center

SUMMARY

Synopsis of Bill

Senate Bill 177 (SB177) eliminates the reference to the Bioscience Authority under the statute that created the Center for Excellence at the UNM Health Science Center (HSC).

The effective date of this bill is July 1, 2021.

FISCAL IMPLICATIONS

SB177 does not contain an appropriation.

The Legislature appropriates \$285 thousand to UNM HSC to fund work at the bioscience authority to meet its mission. The Bioscience Authority was created by the Legislature as a nonprofit entity to commercialize innovations and advancements developed from research at UNM-HSC. Striking this reference in SB177 does not eliminate the bioscience authority (Section 9-15E-1), to which the appropriation is made under General Appropriation Act of 2020.

MFV/rl