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## FISCAL IMPACT REPORT

SPONSOR Sanchez ORIGINAL DATE 02/22/21  
LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_  
SHORT TITLE Conservancy Dist.Charge & Assessment Limits SB 415  
ANALYST Hanika-Ortiz

### **ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY21	FY22	FY23	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		See Fiscal Impact				

(Parenthesis ( ) Indicate Expenditure Decreases)

### **SOURCES OF INFORMATION**

LFC Files

#### Responses Received From

New Mexico Attorney General (NMAG)

Office of the State Engineer (OSE)

### **SUMMARY**

#### Synopsis of Bill

Senate Bill 415 proposes to amend two existing statutes governing the operations of the Middle Rio Grande Conservancy District (MRGCD).

Section 1 amends Section 73-18-7.1 NMSA 1978 to cap increases in assessments against real property at no more than two percent of the prior year's assessment. It also eliminates the restriction on assessment modifications more frequently than once every five years. Section 2 amends Section 73-18-8.1 NMSA 1978 to cap increases in water service charges at no more than two percent of the prior year's service charge. The bill also makes a number of stylistic changes.

The effective date of this bill is July 1, 2021.

### **FISCAL IMPLICATIONS**

The bill places statutory limits on what MRGCD may increase assessments and water service charges to cover operations. The MRGCD manages irrigation, river flood control, protects the environment in cooperation with other state entities, and provides for recreational opportunities.

AHO/rl