FIFTY-FIFTH LEGISLATURE FIRST SPECIAL SESSION, 2021

March 30, 2021

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

HOUSE BILL 2

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 71, lines 14 and 15, strike "is twelve percent" and insert in lieu thereof "shall be at the following rates".

2. On page 71, line 16, strike the period and insert in lieu thereof a colon and between lines 16 and 17, insert the following:

"(1) prior to July 1, 2025, twelve percent;

(2) beginning July 1, 2025 and prior to July 1, 2026, thirteen percent;

(3) beginning July 1, 2026 and prior to July 1, 2027, fourteen percent;

(4) beginning July 1, 2027 and prior to July 1, 2028, fifteen percent;

(5) beginning July 1, 2028 and prior to July 1, 2029, sixteen percent;

(6) beginning July 1, 2029 and prior to July 1, 2030, seventeen percent; and

(7) beginning July 1, 2030, eighteen percent.".

and thence referred to the JUDICIARY COMMITTEE.

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Respectfully submitted,

FN22

Javier Martinez, Chairman

Adopted _____

Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was <u>8</u> For <u>4</u> Against Yes: 8 No: Hernandez, Montoya, RD, Scott, Strickler Excused: None Absent: Harper

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