

HOUSE BILL 26

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

Christine Chandler

This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

AN ACT

RELATING TO PROPERTY; REINSTATING CERTAIN PROVISIONS OF A SECTION OF LAW REGARDING REQUIREMENTS FOR THE NOTICE AND PUBLICATION OF LISTS OF ABANDONED PROPERTY ELIMINATED BY LAWS 2021, CHAPTER 65, SECTION 10.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-8A-9 NMSA 1978 (being Laws 1997, Chapter 25, Section 9, as amended) is amended to read:

.223304.1AIC January 31, 2023 (11:57am)

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

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"7-8A-9. NOTICE AND PUBLICATION OF LISTS OF ABANDONED PROPERTY.--

A. The administrator shall publish a notice not later than November 30 of Hf11→each←Hf11 Hf11→the←Hf11 year Hf11→following the year←Hf11 in which abandoned property has been paid or delivered to the administrator. The notice shall be published in a newspaper of general circulation in each county of this state in which is located the last known address of any person named in the notice. If a holder does not report an address for the apparent owner or the address is outside this state, the notice must be published in the county in which the holder has its principal place of business within this state or another county that the administrator reasonably selects. The advertisement must be in a form that, in the judgment of the administrator, is likely to attract the attention of the [general public] apparent owner of the unclaimed property. The advertisement shall contain:

(1) the name of each person appearing to be the owner of the property, as set forth in the report filed by the holder;

(2) the Hf11→municipality listed in the←Hf11 Hf11→HJC→last known address←HJC HJC→county←HJC←Hf11 Hf11→last known address←Hf11 or location of each person appearing to be the owner of the property, if Hf11→HJC→an address or location←HJC HJC→the county←HJC←Hf11 Hf11→Hf11→an

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~~address or location~~ Hf11 Hf11 Hf11 a municipality Hf11 is set
forth in the report filed by the holder;

[A.] (3) the website on which to search for
information about abandoned properties;

[B.] (4) the email address of the
administrator;

[C.] (5) the telephone number and physical
mailing address of the administrator;

[D.] (6) a statement explaining that property
of the owner is presumed to be abandoned and has been taken
into the protective custody of the administrator; and

[E.] (7) a statement providing information
about the property and the return to the property's owner is
available to a person having a legal or beneficial interest in
the property, upon request to the administrator.

B. The administrator is not required to advertise
the name and address or location of an owner of property having
a total value less than fifty dollars (\$50.00) or information
concerning a traveler's check, money order or similar
instrument."

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