

SENATE EDUCATION COMMITTEE SUBSTITUTE FOR
SENATE BILL 24

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; CREATING REPORTING
REQUIREMENTS FOR SCHOOL DISTRICTS AND STATE-CHARTERED CHARTER
SCHOOLS RELATED TO THE USE AND IMPACT OF FEDERAL FUNDS FROM THE
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND;
PRESCRIBING DUTIES FOR THE PUBLIC EDUCATION DEPARTMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Public School Finance Act
is enacted to read:

"[NEW MATERIAL] FINANCIAL TRANSPARENCY--REPORTING
REQUIREMENTS--DUTIES.--

A. No later than July 1, 2023, a school district or
state-chartered charter school shall submit a report to the
department, on a form provided by the department, detailing the
use of federal funds allocated to that school district or

.224325.1

underscored material = new
[bracketed material] = delete

1 state-chartered charter school from elementary and secondary
2 school emergency relief funding.

3 B. The department shall develop and make available
4 a report template. The report template shall include space to
5 capture the information required in the report as provided by
6 Subsection C of this section.

7 C. The report shall include the following
8 information regarding the use of the federal funds received
9 through May 31, 2023:

- 10 (1) the amount of funding received;
- 11 (2) the projected impact of the funding on
12 student achievement;
- 13 (3) applicable data outlining progress toward
14 program goals;
- 15 (4) the amount of funding remaining; and
- 16 (5) an analysis determining if the invested
17 federal funds accomplished the desired student outcomes.

18 D. If the funds did not accomplish the desired
19 student outcomes, the school district or state-chartered
20 charter school shall provide an explanation of how the school
21 district or state-chartered charter school plans to revise the
22 programmatic uses to improve student outcomes.

23 E. If elementary and secondary school emergency
24 relief funding remains unspent by a school district or state-
25 chartered charter school after May 31, 2023, a second report

1 shall be submitted by the school district or state-chartered
2 charter school to the department detailing the same contents as
3 the first report required by Subsection C of this section by
4 July 1, 2024. If elementary and secondary school emergency
5 relief funding remains unspent by a school district or state-
6 chartered charter school after May 31, 2024, a third report
7 shall be submitted by the school district or state-chartered
8 charter school to the department detailing the same contents as
9 the first report required by Subsection C of this section by
10 July 1, 2025.

11 F. The department shall publish all submitted
12 reports from school districts and state-chartered charter
13 schools on its website within thirty days of receiving the
14 reports.

15 G. For the purposes of this section, "elementary
16 and secondary school emergency relief funding" means funding
17 from the elementary and secondary school emergency relief fund
18 as provided in the federal Coronavirus Aid, Relief, and
19 Economic Security Act, the federal Coronavirus Response and
20 Relief Supplemental Appropriations Act and the federal American
21 Rescue Plan Act of 2021."