

<b>LFC Requester:</b>	
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**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**AgencyAnalysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**     **Amendment**      
**Correction**     **Substitute**   

**Date** 1/18/2024  
**Bill No:** HB29

<b>Sponsor:</b> <u>Joy Garrett</u>	<b>Agency Name and Code</b> <u>Department of Cultural Affairs – 505</u>
<b>Short Title:</b> <u>Public Project Fund Appropriations</u>	<b>Person Writing</b> <u>Jessie Greenspan</u>
	<b>Phone:</b> <u>505-490-3747</u> <b>Email</b> <u>Jessie.Greenspan@dca.nm.gov</u>

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
	13,000.00	Nonrecurring	Public Project Revolving Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis: Making appropriations from The Public Project Revolving Fund to The Drinking Water State Revolving Loan Fund, Local Government Planning Fund and Cultural Affairs Facilities Infrastructure Fund.

Section 1(A)(3) allocates five million dollars (\$5,000,000) to the cultural affairs facilities infrastructure fund for expenditure in fiscal year 2025 and subsequent fiscal years to carry out the purposes of the fund.

**FISCAL IMPLICATIONS**

The Cultural Affairs Infrastructure Fund provides critical funding to support proper stewardship of cultural resources within the Cultural Affairs Department (CAD). CAD has received funds from the Public Project Revolving Fund (PPRF) for the past 4 years. This would be the 5<sup>th</sup> year receiving funds from the PPRF. The Cultural Affairs Department (CAD) utilizes these funds to carry out much needed infrastructure projects, repairs at our statewide facilities, and respond to emergency repairs. CAD relies on these funds to supplement other capital appropriations.

The NMFA Act provides that up to 35% of the prior year’s GGRT may be appropriated to one of seven funds, administered by three different agencies, including the Cultural Affairs Facilities Infrastructure Fund, administered by the Cultural Affairs Department. The total amount falls within the parameters set in the law.

**SIGNIFICANT ISSUES**

None identified.

**PERFORMANCE IMPLICATIONS**

None identified.

**ADMINISTRATIVE IMPLICATIONS**

The Cultural Affairs Department has experience in administrating these funds.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None identified.

## **TECHNICAL ISSUES**

None identified.

## **OTHER SUBSTANTIVE ISSUES**

None identified.

## **ALTERNATIVES**

## **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Not receiving these funds would negatively impact the care and maintenance of the Cultural Affairs Department's facilities. CAD owns and operates over 230 structures across 15 divisions, most are in rural areas of the state. Over 100 of these structures are on state and national historic registries.

## **AMENDMENTS**