

LFC Requester:	Scott Sanchez
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

<i>Check all that apply:</i>				Date Prepared:	1/16/2024
Original	X	Amendment		Bill No:	HB43
Correction		Substitute			

Sponsor:	William "Bill" R. Rehm and Harlan Vincent	Agency Name and Code Number:	305 – New Mexico Department of Justice
Short Title:	Catalytic Converter Engraving Tools	Person Writing Analysis:	Peter Valencia
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

This analysis is neither a formal Opinion nor an Advisory Letter issued by the New Mexico Department of Justice. This is a staff analysis in response to a committee or legislator’s request. The analysis does not represent any official policy or legal position of the NM Department of Justice.

BILL SUMMARY

Synopsis:

HB 43 proposes a requirement for New Mexico State Police (NMSP) to purchase and loan out equipment designed to engrave vehicle identification number of a motor vehicles onto New Mexico residents’ catalytic converters. The bill also proposes an annual appropriation of \$400,000 to NMSP to purchase the equipment. In addition to purchasing the equipment, NMSP would be required to enter into agreements to loan out this equipment to law enforcement agencies and motor vehicle repair or service shops. The organizations receiving the equipment lent by NMSP would be required to engrave numbers onto catalytic converters for New Mexico residents at no cost.

HB 43 also proposes parameters when NMSP loans the engraving equipment. These parameters include that only one tool shall be lent to each organization, the organizations shall receive and possess each tool for a maximum renewable term of twenty-four months, and that NMSP retains ownership of the tools throughout the lending process. HB 43 further specifies that NMSP may create any other loaning requirement or condition deemed necessary.

FISCAL IMPLICATIONS

The bill also proposes an annual appropriation of \$400,000 to NMSP to purchase the equipment.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS