

LFC Requester:	Sunny Liu
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

AgencyAnalysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date 1/17/2024

Bill No: HB 105

Sponsor: Lane, Townsend, Vincent
Short Title: Education Scholarship Tax Credit

Agency Name and Code Education Trust Board 94900
Number: _____
Person Writing Natalie Cordova
Phone: 505-412-5009 **Email** Natalie.cordova@etb.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
N/A	N/A		

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
N/A	N/A	N/A		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Relating to private education; providing for the authorization of school tuition organizations to award educational scholarships to certain low-income students to attend private schools; creating the educational scholarship income tax credit and the educational scholarship corporate income tax credit.

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES – None identified.

PERFORMANCE IMPLICATIONS - None identified.

ADMINISTRATIVE IMPLICATIONS - None identified for ETB.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP - None identified.

TECHNICAL ISSUES - None identified.

OTHER SUBSTANTIVE ISSUES - None identified.

ALTERNATIVES - None identified.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL – Status quo.

AMENDMENTS