

<b>LFC Requester:</b>	<b>Joseph Simon</b>
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**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**Analysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**     **Amendment**      
**Correction**     **Substitute**   

**Date** 01/19/2024

**Bill No:** HB172

<b>Sponsor:</b> <u>Joseph Sanchez</u>	<b>Agency Name and Code:</b> <u>New Mexico Retiree Health Care Authority</u>
<b>Short Title:</b> <u>PERA Member Temporary Payment</u>	<b>Number:</b> <u>34300</u>
	<b>Person Writing:</b> <u>Keith Witt</u>
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**SECTION II: FISCAL IMPACT**

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	\$0	\$0	\$0	\$0	N/A	Healthcare Benefits Administration Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
 Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis:

RELATING TO PUBLIC EMPLOYEE PENSIONS; PROVIDING A TEMPORARY, ADDITIONAL, NON-COMPOUNDING PAYMENT TO RETIRED MEMBERS UNDER THE PUBLIC EMPLOYEES RETIREMENT ACT; MAKING AN APPROPRIATION.

**FISCAL IMPLICATIONS**

This is not applicable to NMRHCA.

**SIGNIFICANT ISSUES**

None

**PERFORMANCE IMPLICATIONS**

None

**ADMINISTRATIVE IMPLICATIONS**

None

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None

**TECHNICAL ISSUES**

None

**OTHER SUBSTANTIVE ISSUES**

**ALTERNATIVES**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

**AMENDMENTS**