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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

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{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original Amendment
Correction Substitute

Date 1/24/24

Bill No: HB 218

Sponsor: Harper Agency Name and Code: Office of Superintendent of Insurance - 440
Short Title: Rural Health Care Practitioner Tax Credit Changes Number: Viara Ianakieva
Person Writing: Viara Ianakieva
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|------|---------------------------|---------------|
| FY24 | FY25 | | |
| N/A | N/A | | |
| | | | |

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------|------|---------------------------|---------------|
| FY24 | FY25 | FY26 | | |
| N/A | N/A | N/A | | |
| | | | | |

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY24 | FY25 | FY26 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|-------------|-------------|-------------|------------------------------|--------------------------------------|--------------------------|
| Total | N/A | N/A | N/A | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: HB 218 amends the rural health practitioner tax credit eligibility criteria. The hours of service needed to claim the rural healthcare practitioner tax credit are reduced from 2,080 to 1,584 hours per year at an approved rural health care underserved site. In addition, one-half partial credit can be claimed by a practitioner who provides at least 792 but less than 1,584 hours of service per year (down from 1,040 and 2,080 respectively).

FISCAL IMPLICATIONS

None that the Office of Superintendent of Insurance is aware of.

SIGNIFICANT ISSUES

None that the Office of Superintendent of Insurance is aware of.

PERFORMANCE IMPLICATIONS

The Office of Superintendent of Insurance is not impacted by this bill.

ADMINISTRATIVE IMPLICATIONS

The Office of Superintendent of Insurance is not impacted by this bill.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None that the Office of Superintendent of Insurance is aware of.

TECHNICAL ISSUES

None that the Office of Superintendent of Insurance is aware of.

OTHER SUBSTANTIVE ISSUES

None that the Office of Superintendent of Insurance is aware of.

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL.

The eligibility criteria for this tax credit will remain unchanged. Therefore, there will not be an

additional incentive for providers to serve in rural areas and address the current provider shortage.

AMENDMENTS

N/A