

<b>LFC Requester:</b>	<b>Joseph Simon</b>
-----------------------	---------------------

**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**Analysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**     **Amendment**      
**Correction**     **Substitute**   

**Date** 1/25/2024

**Bill No:** H 222

**Sponsor:** J. Harper, R. Lara  
**Short Title:** Education Retirees Retuning Salary Cap

**Agency Name and Code**    NMSBVI  
**Number:**    979

**Person Writing**    Patricia Beecher  
**Phone:** 5058590031    **Email** pbeecher@nmsbvi.k12.nm.us.

**SECTION II: FISCAL IMPACT**

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	NFI	NFI	NFI			

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
 Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis: Increases the annual salary cap on earnings for certain retired members who return to work from \$15,000 to \$30,000.

**FISCAL IMPLICATIONS**

None

**SIGNIFICANT ISSUES:** Increasing the salary cap for employees who return to work could increase the number of employees willing to return to work, which could be of benefit to the school due to staff shortages.

**PERFORMANCE IMPLICATIONS**

**ADMINISTRATIVE IMPLICATIONS**

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

**TECHNICAL ISSUES**

**OTHER SUBSTANTIVE ISSUES**

**ALTERNATIVES**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

**AMENDMENTS**