

LFC Requester:	Julisa Rodriguez
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:

LFC@NMLEGIS.GOV

and

DFA@STATE.NM.US

{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:
Original **Amendment**
Correction **Substitute**

Date 1/25/24
Bill No: HB234

Sponsor: Rep. Dayan Hochman-Vigil
Short Title: MEDICAL MALPRACTICE PREMIUM ASSISTANCE

Agency Name and Code HCA-630
Number: _____
Person Writing Annabelle Martinez
Phone: 505-690-2439 **Email** Annabellem.martinez

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
\$0.0	\$70,000.0	Recurring	General Fund (Office of Super intendent)

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
\$0.0	\$70,000.0	\$70,000.0	Recurring	General Fund (Office of Super intendent)

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$0.0	\$0.0	\$0.0	\$0.0	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: House Bill 234 (HB234) is an act establishing a program to provide Medical Malpractice Premium Assistance for certain Health Care Providers by creating a fund and appropriating seventy million dollars (\$70,000,000) to the Office of Superintendent of Insurance for expenditure in FY25 and subsequent years to reimburse. This fund will reimburse independent health care providers or groups not employed by a hospital or health system a percentage of the cost of the independent health care provider group annual medical malpractice premium.

FISCAL IMPLICATIONS

No financial impact to the New Mexico Medicaid program.

SIGNIFICANT ISSUES

None

PERFORMANCE IMPLICATIONS

None.

ADMINISTRATIVE IMPLICATIONS

None.

No IT impact.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo

AMENDMENTS

N/A