

**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:

LFC@NMLEGIS.GOV

and

DFA@STATE.NM.US

SECTION I: GENERAL INFORMATION

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date Prepared: 2024-01-30

Bill No: HB273

Sponsor(s) Linda Serrato
:

Agency Name ECECD 611
and Code
Number:

Person Writing Sara Mickelson

Analysis:

Phone: 5057951786

Short CHILDCARE FACILITIES
Title: IN ECON. DEVELOPMENT
ACT

Email: sara.mickelson@ececd.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|------|------------------------------|------------------|
| FY24 | FY25 | | |
| NFI | NFI | | |
| | | | |

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------|------|------------------------------|------------------|
| FY24 | FY25 | FY26 | | |
| NFI | NFI | NFI | | |
| | | | | |

ESTIMATED ADDITIONAL OPERATION BUDGET (dollars in thousands)

| | FY24 | FY25 | FY26 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|-------------|-------------|-------------|------------------------------|--|--------------------------|
| Total | | | | | | |

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

SECTION III: NARRATIVE

BILL SUMMARY

House Bill 273 amends the definitions as used in NMSA Chapter 5, Article 10, also known as the "Local Economic Development Act" (LEDA) to include child care facilities as a qualifying entity, also removing the out of state revenue requirement and allowing onsite delivery of services for those facilities. The bill defines a child care facility as one that is either home-based or center-based and is licensed by the Early Childhood Education and Care Department to provide care to infants, toddlers, and children.

FISCAL IMPLICATIONS

None.

SIGNIFICANT ISSUES

None.

PERFORMANCE IMPLICATIONS

None.

ADMINISTRATIVE IMPLICATIONS

ECECD would need to work closely with Economic Development Department and local administrators to ensure any projects administered under the statute as amended by HB273 would meet the requirements of child care licensing.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None.

TECHNICAL ISSUES

None.

OTHER SUBSTANTIVE ISSUES

None.

ALTERNATIVES

None.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

None.

AMENDMENTS

None.