

**LFC Requester:** \_\_\_\_\_

**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**Analysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**        **Amendment**    \_\_\_\_\_  
**Correction**    \_\_\_\_\_    **Substitute**    \_\_\_\_\_

**Date** \_\_\_\_\_  
**Bill No:**    SB9 \_\_\_\_\_

**Sponsor:**    Sen. Steven Neville and Sen. Peter Wirth \_\_\_\_\_

**Agency Name and Code Number:**    Dept. of Game and Fish 516 \_\_\_\_\_

**Person Writing Analysis:**    Michael Sloane \_\_\_\_\_

**Short Title:**    Conservation Legacy Fund \_\_\_\_\_

**Phone:**    505-476-8000    **Email:**    Michael.sloane@dgf.nm.gov \_\_\_\_\_

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
NA	300,000	Nonrecurring	Conservation Legacy Permanent Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
NA	NA	NA	NA	NA

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	NA	NA	NA	NA	NA	198

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: N/A

Duplicates/Relates to Appropriation in the General Appropriation Act: N/A

**SECTION III: NARRATIVE**

**BILL SUMMARY**

The bill transfers three hundred million dollars (\$300,000,000.00) from the General Fund to the Conservation Legacy Permanent fund.

**FISCAL IMPLICATIONS**

The bill would fully endow the Conservation Legacy Permanent Fund ensuring the Land of Enchantment Legacy Fund and the programs it supports are funded in perpetuity.

**SIGNIFICANT ISSUES**

None at this time.

**PERFORMANCE IMPLICATIONS**

None at this time.

**ADMINISTRATIVE IMPLICATIONS**

None at this time.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None at this time.

**TECHNICAL ISSUES**

None at this time.

**OTHER SUBSTANTIVE ISSUES**

None at this time.

**ALTERNATIVES**

None at this time.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

The programs supported by the Land of Enchantment Legacy Fund will exhaust the available funding from the Conservation Legacy Permanent Fund in three fiscal years and will need to find other funding or be cut. Cutting the programs will result in reduced conservation across New Mexico.

## **AMENDMENTS**