

LFC Requester:	Rachel Mercer-Garcia
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date January 19, 2024
Bill No: SB 33

Sponsor: Senator Ortiz y Pino **Agency Name and Code** 394 - State Treasurer
Short Title: CHILDREN'S NEXT GENERATION TRUST FUND **Number:** _____
Person Writing Jerri Mares
Phone: 505-795-3141 **Email:** jerri.mares@sto.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
	\$6,000.0	Nonrecurring	GF
	\$4,000.0	Nonrecurring	GF

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Section 1 of SB 33 provides for a six-million-dollar (\$6,000,000) appropriation from the general fund to the children's trust fund for grant funding that can be used in FY25 and subsequent fiscal years to support programs that protect children, as outlined in Section 24-19-2 NMSA 1978.

Section 2 of SB 33 provides for a four-million-dollar (\$4,000,000) appropriation from the general fund to the next generation fund for grant funding that can be used in FY25 and subsequent fiscal years to support programs that protect children, as outlined in Section 24-19-2 NMSA 1978.

Both appropriations are non-reverting.

FISCAL IMPLICATIONS

N/A

SIGNIFICANT ISSUES

N/A

PERFORMANCE IMPLICATIONS

N/A

ADMINISTRATIVE IMPLICATIONS

N/A

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status Quo

AMENDMENTS

N/A