

LFC Requester: _____

**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original Amendment
Correction Substitute

Date Jan 18

Bill No: SB033

Sponsor: Sen Ortiz y Pino
Short Children's Next Generation
Title: Trust Fund

Agency Name
and Code CYFD / 690

Number: _____

Person Writing Julie Sakura

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
	\$10,000.0	Recurring	General

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: This bill appropriates \$6,000.0 from the state general fund to the Children’s Trust Fund, and \$4,000.0 from the state general fund to the Next Generation Fund, for expenditure in state fiscal year 2025 and subsequent fiscal years to support programs that protect children.

FISCAL IMPLICATIONS

This bill appropriates \$6,000.0 from the state general fund to the Children’s Trust Fund, and \$4,000.0 from the state general fund to the Next Generation Fund, for expenditure in state fiscal year 2025 and subsequent fiscal years to support programs that protect children. Unexpended or unencumbered balances shall *not* revert.

Any fiscal implication to CYFD necessary to manage these funds will be absorbed by existing resources.

SIGNIFICANT ISSUES

Established in 1985, the Children’s Trust Fund (CTF) provides grants to community organizations, funded by the revenue generated by the trust. These appropriations to the Trust and Generation Funds will allow for an increase in the funds awarded to local community providers to support innovative programs and services designed to reduce the number of children affected by abuse and neglect.

The CTF proposes to use this appropriation as an investment into the CTF permanent endowment, which will ensure an increased amount of revenue, and awards, for years to come.

PERFORMANCE IMPLICATIONS

CYFD has performance implications concerning the safety and well-being of children which will be positively affected by expanded funding to community providers.

ADMINISTRATIVE IMPLICATIONS

Any administrative implication to CYFD necessary to manage these funds will be absorbed by existing resources.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None identified.

TECHNICAL ISSUES

None identified.

OTHER SUBSTANTIVE ISSUES

None identified.

ALTERNATIVES

None proposed.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo.

AMENDMENTS

None proposed.