

LFC Requester: \_\_\_\_\_

**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**Analysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Check all that apply:

Original  Amendment \_\_\_\_\_  
Correction \_\_\_\_\_ Substitute \_\_\_\_\_

Date 1/22/2024

Bill No: S 46

Sponsor: E. Stefancics; N. Rodriguez; B. Tallman; H. Pope  
Short STATE FOOD BANKS  
Title: \_\_\_\_\_

Agency Name and Code Department of Finance and Administration-341  
Number: \_\_\_\_\_

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**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
	\$25,000	R	Health Care Authority

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Senate Bill 46 makes a \$25 million general fund appropriation to the Health Care Authority Department for expenditures in FY25 and beyond to fund state food banks.

Any remaining or unencumbered balances at the end of the fiscal year will not revert to the general fund. The proposed legislation does not have an effective date and will go into effect on May 15, 2024.

**FISCAL IMPLICATIONS**

The fiscal impact of Senate Bill 46 is a recurring \$25 million decrease in the general fund moving afterward after FY25. Any operating budget increases are determined by the Health Care Authority Department and are not within the purview of the Department of Finance and Administration.

**SIGNIFICANT ISSUES**

**PERFORMANCE IMPLICATIONS**

**ADMINISTRATIVE IMPLICATIONS**

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

**TECHNICAL ISSUES**

**OTHER SUBSTANTIVE ISSUES**

**ALTERNATIVES**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

According to [Feed American](#) (2024), 285,220 residents of New Mexico are facing hunger and 90,490 of them are children. In case the proposed legislation fails to pass, the state food banks' funding will be restricted and limited

**AMENDMENTS**