

LFC Requester:	Jorgensen
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

AgencyAnalysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date 1/20/2024

Bill No: SB 86

Sponsor: Pope
Short Title: Graduate Student Scholarship

Agency Name and Code New Mexico State University- 954
Number: _____
Person Writing Clayton Abbey
Phone: 505-239-8821 **Email** cabbey@nmsu.edu

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
	5,000	NR	GF

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: The bill appropriates \$5,000,000 worth of Graduate scholarships for New Mexico Residents with expanded eligibility for fields of study tied to service in an Assistantship or Internship role (internship inside of or outside of a higher education institution).

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

In addition to being a source for graduate assistantship funding, which is a current priority request for New Mexico State University, this expanded model of scholarship could aid in recruitment of under-represented students and help build targeted programs – while providing opportunities for student training.

ADMINISTRATIVE IMPLICATIONS

It is unclear if the inclusion of an internship option for service eligibility will require supervision/tracking that is different from traditional assistantship funding. Staffing for this could be different and thus require additional administrative services to those for typical grad assistantships.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS