LFC Requester: Emily Hilla

AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

[Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill]

Ci Original Correction	x Amendment on Substitute	Date 1/23/2024 Bill No: SB95			
Sponsor:	Sen. Crystal Diamond (and Reps. Gail Armstrong and Tara Jaramillo)	Agency Name and Code Number:	State	e Land Office - 539	
Short	T OR C WATER LINES	Person Writing		Sunalei Stewart	
Title:		Phone: 505-827-5	5755	Email: sstewart@slo.state.nm.us	
SECTION	N II: FISCAL IMPACT				

APPROPRIATION (dollars in thousands)

Appropri	ation	Recurring	Fund	
FY24	FY25	or Nonrecurring	Affected	
None	None			

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY24	FY25	FY26	or Nonrecurring	Affected
No Fiscal Impact	No Fiscal Impact	No Fiscal Impact		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	No Fiscal Impact	No Fiscal Impact	No Fiscal Impact			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Relates to SB45, Broadband Infrastructure.

Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

SB495 notes that leaking water lines are causing the city of Truth or Consequences (T or C) to lose more than 20 million gallons of water (43% of the city's total water) per year, and to address that problem appropriates \$20 million from the general fund for FY 2024-28 expenditures for the planning, design, construction, replacement, and improvement of water lines in T or C. Unexpended monies would revert to the general fund. If enacted, the bill would take effect immediately.

FISCAL IMPLICATIONS

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

The New Mexico State Land Office manages state trust lands in the general area of T or C. To the extent repairs of the leaking water lines leads to improved water access, that could have a positive effect on the agency's ability to lease and otherwise utilize those lands.

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS